



entura County Employees' Retirement Association

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BENEFICIARY DESIGNATION/CHANGE FORM

Member's Name (Last, First, M.I.) Social Security Number Employee ID
Home Address City State Zip Code
Home Phone Alternate Phone Date of Birth Status Active Retired Deferred Survivor

By signing, I attest that I have read the information on the back of this form.

SIGNATURE DATE
(Beneficiary information is not valid without your signature. This form replaces all prior VCERA beneficiary designations.)

BENEFICIARIES

Please read the information on the back of this form before you name your beneficiaries.

Priority Percentage Relationship Date of Birth Social Security Number
Last Name, First, M.I. Home Phone Alternate Phone
Home Address City State Zip Code

Priority Percentage Relationship Date of Birth Social Security Number
Last Name, First, M.I. Home Phone Alternate Phone
Home Address City State Zip Code

Priority Percentage Relationship Date of Birth Social Security Number
Last Name, First, M.I. Home Phone Alternate Phone
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Priority Percentage Relationship Date of Birth Social Security Number
Last Name, First, M.I. Home Phone Alternate Phone
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Please read the following information before you name your beneficiaries

You must assign a priority number to each beneficiary. The priority number is the order in which beneficiaries are entitled to receive benefits. If beneficiaries are to share benefits, give them the same priority number and indicate the percentage each will receive. The sum of the percentages with the same priority MUST equal 100%. All references to 'spouse' are also applicable to Registered Domestic Partners. NOTE: Under certain circumstances, minor children have superseding rights to Registered Domestic Partners.

EXAMPLES:

<u>Priority #</u>	<u>Percent</u>	
1 – Spouse	100%	
2 – Daughter	34%	} 100%
2 – Son	33%	
2 – Son	33%	

In this example, the spouse will receive 100% of the benefit. If the spouse is not living at the time of the member's death, then the daughter will receive 34% of the benefit and the sons will each receive 33% of the benefit.

<u>Priority #</u>	<u>Percent</u>	
1 – Son	50%	} 100%
1 – Daughter	50%	
2 – Sister	100%	

In this example, there is no spouse so the son and daughter have been named as Priority #1. If one of the Priority #1 beneficiaries is not living at the time of death, then the remaining Priority #1 beneficiary will receive 100% of the benefit unless you indicate otherwise on this form. If neither the son nor the daughter are living, the member's sister will receive the benefit.

LAWS GOVERNING THE DESIGNATION OF YOUR BENEFICIARY:

Because of the community property laws of California and the survivorship benefits available to a spouse, a married member normally names the spouse as the Priority 1 beneficiary. In addition, retirement law provides that, upon the death of an active member, the rights and claims of a surviving spouse or minor children may be superior to and supersede the rights and claims of any other named beneficiary. If you are retiring and married, please submit proof of your marriage and a copy of your spouse's birth certificate.

NAMING A TRUST AS YOUR BENEFICIARY:

If you are naming a trust as your beneficiary, please contact VCERA for additional forms.

ACTIVE RETIREMENT SYSTEM MEMBERS:

You are required to designate a beneficiary at the time of your appointment to County or District service. You should update your designation when changes such as marriage, divorce, birth, or death occur.

RETIRED MEMBERS:

Your spouse may be eligible to receive a monthly survivor allowance under the unmodified retirement option if you were married at least one year prior to your date of retirement. (Under a service-connected disability retirement, marriage can be anytime prior to your retirement date.) Eligible children may receive the survivor allowance if there is no spouse. Additionally, if you retired under the Unmodified Option, a post-retirement spouse may be eligible for the survivor's continuance if at least 55 years of age and married to the member two or more years prior to the date of death. If you chose retirement Option 2, 3, or 4, you may not change your Priority 1 beneficiary after retirement. For retirees with two accounts (retiree and survivor), this form is valid for both and replaces all prior beneficiary designations.

DEFERRED MEMBERS:

Upon the death of a deferred member, the named beneficiary(ies) will receive a distribution of the funds credited to the members account.