

FIDUCIARY FUNDS

Fiduciary funds are custodial in nature and are used to account for assets and liabilities held in a trustee or agency capacity for others. Therefore, these resources cannot be used to support the ongoing activities of the County.

INVESTMENT TRUST

The County Treasurer operates a single investment pool and provides fiscal services for various other governmental entities, such as special districts and school districts. This fund represents the external portion of the pool with the assets, primarily cash and investments, of these entities in the Treasurer's custody and the related liability of the County to disburse these monies on demand. The County follows procedures of GASB Statement No. 31 *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*.

AGENCY

Agency funds account for assets held for distribution by the County as an agent for various local governments.

COUNTY OF VENTURA
 STATEMENT OF FIDUCIARY NET POSITION
 INVESTMENT TRUST FUND
 JUNE 30, 2015
 (In Thousands)

	<u>Total</u>	<u>Special Districts under Local Board</u>	<u>School Districts</u>	<u>Independent Special Districts</u>
<u>ASSETS</u>				
Cash and investments	\$ 1,098,240	\$ 175,530	\$ 882,746	\$ 39,964
Accounts receivables	1,380	698	352	330
Due from other governmental agencies	<u>614</u>	<u>106</u>	<u>483</u>	<u>25</u>
Total assets	<u>1,100,234</u>	<u>176,334</u>	<u>883,581</u>	<u>40,319</u>
<u>LIABILITIES</u>				
Accounts payable	1,667	40	-	1,627
Due to other governmental agencies	<u>2,221</u>	<u>89</u>	<u>2</u>	<u>2,130</u>
Total liabilities	<u>3,888</u>	<u>129</u>	<u>2</u>	<u>3,757</u>
<u>NET POSITION</u>				
Net position held in trust for investment pool participants	<u>\$ 1,096,346</u>	<u>\$ 176,205</u>	<u>\$ 883,579</u>	<u>\$ 36,562</u>

COUNTY OF VENTURA
 STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 INVESTMENT TRUST FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015
 (In Thousands)

	<u>Total</u>	<u>Special Districts under Local Board</u>	<u>School Districts</u>	<u>Independent Special Districts</u>
ADDITIONS				
Contributions:				
Contributions to investment pool	\$ 3,271,103	\$ 475,406	\$ 2,253,876	\$ 541,821
Total contributions	<u>3,271,103</u>	<u>475,406</u>	<u>2,253,876</u>	<u>541,821</u>
Net investment income:				
Net depreciation in fair value of investments	(933)	(149)	(750)	(34)
Interest income	<u>3,298</u>	<u>429</u>	<u>2,671</u>	<u>198</u>
Net investment income	<u>2,365</u>	<u>280</u>	<u>1,921</u>	<u>164</u>
Total additions	<u>3,273,468</u>	<u>475,686</u>	<u>2,255,797</u>	<u>541,985</u>
DEDUCTIONS				
Distributions from investment pool	<u>3,114,683</u>	<u>410,306</u>	<u>2,154,094</u>	<u>550,283</u>
Total deductions	<u>3,114,683</u>	<u>410,306</u>	<u>2,154,094</u>	<u>550,283</u>
Change in net position	158,785	65,380	101,703	(8,298)
Net position - beginning	<u>937,561</u>	<u>110,825</u>	<u>781,876</u>	<u>44,860</u>
Net position - ending	<u>\$ 1,096,346</u>	<u>\$ 176,205</u>	<u>\$ 883,579</u>	<u>\$ 36,562</u>

COUNTY OF VENTURA
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2015
 (In Thousands)

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
<u>ASSETS</u>				
Cash and investments	\$ 10,471	\$ 113	\$ 223	\$ 10,361
Interest and dividends	-	11	-	11
Due from other governmental agencies	19	2	6	15
Total assets	\$ 10,490	\$ 126	\$ 229	\$ 10,387
<u>LIABILITIES</u>				
Other liabilities	\$ 10,490	\$ 122	\$ 225	\$ 10,387
Total liabilities	\$ 10,490	\$ 122	\$ 225	\$ 10,387