

COUNTY OF VENTURA  
REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

**VCERA**

Schedule of the County's Proportionate Share of the Net Pension Liability  
Last Ten Fiscal Years \*  
(In Thousands)

	2015	2016	2017	2018	2019	2020
County's proportion of the net pension liability	\$ 531,315	\$ 822,802	\$1,028,750	\$ 690,194	\$ 698,072	\$ 658,661
County's proportionate share of the net pension liability	96.05 %	96.29 %	96.62 %	96.78 %	96.22 %	95.90 %
County's covered payroll (1)	\$ 601,395	\$ 624,245	\$ 651,548	\$ 678,723	\$ 697,412	\$ 712,948
County's proportionate share of the net pension liability as a percentage of its covered payroll (1)	88.35 %	131.81 %	157.89 %	101.69 %	100.09 %	92.39 %
Plan's fiduciary net position as a percentage of the total pension liability	88.54 %	83.63 %	80.47 %	87.44 %	88.15 %	89.31 %
Measurement date	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019

Schedule of the County's Contributions  
Last Ten Fiscal Years \*  
(In Thousands)

	2015	2016	2017	2018	2019	2020
Actuarially determined contribution	\$ 167,431	\$ 169,941	\$ 182,821	\$ 189,741	\$ 191,788	\$ 205,019
Contributions in relation to the actuarially determined contribution	<u>167,431</u>	<u>169,941</u>	<u>182,821</u>	<u>189,741</u>	<u>191,788</u>	<u>205,019</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll (1)	\$ 624,245	\$ 651,548	\$ 678,723	\$ 697,412	\$ 712,948	\$ 725,698
Contributions as a percentage of covered payroll (1)	26.82 %	26.08 %	26.94 %	27.21 %	26.90 %	28.25 %

(1) Restated to covered payroll in 2015-16.

\* Information from fiscal years ended 2011 to 2014 is not presented as required by GASB Statement No. 68 as 2015 was the first year of implementation. Additional years will be presented as they become available. The amounts presented for each fiscal year were determined as of June 30.

COUNTY OF VENTURA  
REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

**SUPPLEMENTAL RETIREMENT PLAN**

Schedule of Changes in Net Pension Liability and Related Ratios  
Last Ten Fiscal Years \*  
(In Thousands)

	2014 Plan <u>2015 Employer</u>	2015 Plan <u>2016 Employer</u>	2016 Plan <u>2017 Employer</u>	2017 Plan <u>2018 Employer</u>
<b>Total pension liability</b>				
Service cost	\$ 692	\$ 695	\$ 765	\$ 773
Interest	1,782	1,869	1,992	2,092
Changes of benefit terms	-	(442)	(347)	(1,214)
Changes of assumptions	-	1,331	-	-
Benefit payments, including refunds of member contributions	(981)	(1,019)	(1,023)	(1,112)
Net change in total pension liability	<u>1,493</u>	<u>2,434</u>	<u>1,387</u>	<u>539</u>
Total pension liability - beginning	<u>23,137</u>	<u>24,630</u>	<u>27,064</u>	<u>28,451</u>
Total pension liability - ending (a)	<u>\$ 24,630</u>	<u>\$ 27,064</u>	<u>\$ 28,451</u>	<u>\$ 28,990</u>
<b>Plan fiduciary net position</b>				
Contributions - employer	\$ 1,475	\$ 1,410	\$ 1,558	\$ 1,581
Contributions - employee	409	402	407	410
Net investment income	2,722	702	297	2,498
Benefit payments, including refunds of member contributions	(981)	(1,019)	(1,023)	(1,112)
Administrative expense	(275)	(280)	(237)	(307)
Net change in plan fiduciary net position	<u>3,350</u>	<u>1,215</u>	<u>1,002</u>	<u>3,070</u>
Plan fiduciary net position - beginning	<u>15,394</u>	<u>18,744</u>	<u>19,959</u>	<u>20,961</u>
Plan fiduciary net position - ending (b)	<u>\$ 18,744</u>	<u>\$ 19,959</u>	<u>\$ 20,961</u>	<u>\$ 24,031</u>
County's net pension liability - ending (a) - (b)	<u>\$ 5,886</u>	<u>\$ 7,105</u>	<u>\$ 7,490</u>	<u>\$ 4,959</u>
Plan's fiduciary net position as a percentage of the total pension liability	76.10 %	73.75 %	73.67 %	82.89 %
Covered payroll (1)	\$ 13,579	\$ 13,242	\$ 13,721	\$ 11,035
County's net pension liability as a percentage of covered payroll (1)	43.35 %	53.66 %	54.59 %	44.94 %

(1) Restated to covered payroll in 2015-16

*Changes of assumptions.* In 2015 and 2018, rates of withdrawal, retirement and mortality were adjusted to more closely reflect actual and anticipated experience. Additionally, the assumed investment rate of return was lowered from 7.75 percent to 7.50 percent in 2015 and from 7.50 percent to 7.25 percent in 2018. In 2019, there was a change in the amortization method from Level Percentage of Pay to Level Dollar. These assumptions were recommended as part of the VCERA Experience Study performed for the three-year periods ended June 30, 2014 and June 30, 2017.

Schedule of Investment Returns  
Last Ten Fiscal Years \*

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Annual money-weighted rate of return, net of investment related expenses	17.14 %	3.70 %	1.47 %	11.67 %

\* Information from fiscal years ended 2011 to 2013 is not presented as required by GASB Statement No. 68 as 2015 was the first year of implementation. Additional years will be presented as they become available.

COUNTY OF VENTURA  
REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

**SUPPLEMENTAL RETIREMENT PLAN**

Schedule of Changes in Net Pension Liability and Related Ratios  
Last Ten Fiscal Years \*  
(In Thousands)

2018 Plan 2019 Employer	2019 Plan 2020 Employer	2020 Plan	
			<b>Total pension liability</b>
\$ 644	\$ 720	\$ 478	Service cost
2,130	2,237	2,263	Interest
(480)	(1,139)	137	Changes of benefit terms
1,415	-	-	Changes of assumptions
(1,181)	(1,313)	(1,622)	Benefit payments, including refunds of member contributions
2,528	505	1,256	Net change in total pension liability
28,990	31,518	32,023	Total pension liability - beginning
\$ 31,518	\$ 32,023	\$ 33,279	Total pension liability - ending (a)
			<b>Plan fiduciary net position</b>
\$ 1,497	\$ 1,378	\$ 1,330	Contributions - employer
381	344	289	Contributions - employee
1,751	1,604	1,013	Net investment income
(1,181)	(1,313)	(1,622)	Benefit payments, including refunds of member contributions
(332)	(322)	(303)	Administrative expense
2,116	1,691	707	Net change in plan fiduciary net position
24,031	26,147	27,838	Plan fiduciary net position - beginning
\$ 26,147	\$ 27,838	\$ 28,545	Plan fiduciary net position - ending (b)
\$ 5,371	\$ 4,185	\$ 4,734	County's net pension liability - ending (a) - (b)
82.96 %	86.93 %	85.78 %	Plan's fiduciary net position as a percentage of the total pension liability
\$ 12,755	\$ 11,538	\$ 9,733	Covered payroll (1)
42.11 %	36.27 %	48.63 %	County's net pension liability as a percentage of covered payroll (1)

Schedule of Investment Returns  
Last Ten Fiscal Years \*

2018	2019	2020	
7.18 %	6.11 %	3.64 %	Annual money-weighted rate of return, net of investment related expenses

COUNTY OF VENTURA  
 REQUIRED SUPPLEMENTARY INFORMATION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020

**SUPPLEMENTAL RETIREMENT PLAN**

Schedule of the County's Contributions  
 Last Ten Fiscal Years \*  
 (In Thousands)

	<u>2014 (1)</u>	<u>2015 (1)</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Actuarially determined contribution	\$ 1,475	\$ 1,410	\$ 1,558	\$ 1,581	\$ 1,497	\$ 1,378	\$ 1,330
Contributions in relation to the actuarially determined contribution	<u>1,475</u>	<u>1,410</u>	<u>1,558</u>	<u>1,581</u>	<u>1,497</u>	<u>1,378</u>	<u>1,330</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 13,579	\$ 13,242	\$ 13,721	\$ 11,035	\$ 12,755	\$ 11,538	\$ 9,733
Contributions as a percentage of covered payroll	10.86 %	10.65 %	11.35 %	14.33 %	11.74 %	11.94 %	13.67 %

(1) Restated to covered payroll in 2015-16

Notes to Schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of June 30, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level Dollar
Remaining amortization period	0 to 15 years closed
Asset valuation method	5 year smoothed market value
Inflation	2.75% annual rate
Salary increases	4.00%
Investment rate of return	7.25% annual rate, net of expense
Payroll growth	3.00% annual rate
Cost-of-living adjustments	3.00% annual rate for part D only

\* Information from fiscal years ended 2011 to 2013 is not presented as required by GASB Statement No. 67 and No. 68 as 2015 was the first year of implementation. Additional years will be presented as they become available.

COUNTY OF VENTURA  
REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

**MANAGEMENT RETIREE HEALTH BENEFITS PROGRAM**

Schedule of Changes in Total Pension Liability and Related Ratios  
Last Ten Fiscal Years \*  
(In Thousands)

	2017	2018	2019	2020
<b>Total pension liability</b>				
Service cost	\$ 461	\$ 523	\$ 477	\$ 432
Interest	499	419	510	535
Differences between expected and actual experience	155	(71)	(165)	270
Changes of assumptions	1,126	979	139	141
Benefit payments	<u>(1,361)</u>	<u>(1,390)</u>	<u>(1,509)</u>	<u>(1,583)</u>
Net change in total pension liability	880	460	(548)	(205)
Total pension liability - beginning	<u>13,739</u>	<u>14,619</u>	<u>15,079</u>	<u>14,531</u>
Total pension liability - ending	<u>\$ 14,619</u>	<u>\$ 15,079</u>	<u>\$ 14,531</u>	<u>\$ 14,326</u>
Covered-employee payroll	\$ 34,814	\$ 31,738	\$ 28,789	\$ 25,232
County's total pension liability as a percentage of covered-employee payroll	41.99 %	47.51 %	50.47 %	56.78 %
Measurement date	6/30/16	6/30/17	6/30/18	6/30/19

Note to Schedule:

No assets are accumulated in a trust that meets the criteria in Paragraph 4 of GASB Statement No. 73 to pay related benefits.

*Changes of assumptions.* The discount rate was changed from 3.01 percent to 3.56 percent in 2018. In 2019, rates of inflation, salary scales, and mortality were adjusted to reflect more closely actual and anticipated experience. Additionally, the discount rate was changed from 3.56 percent to 3.89 percent. In 2020, the discount rate was decreased from 3.89 percent to 3.50 percent.

\* Information from fiscal years ended 2011 to 2016 is not presented as required by GASB Statement No. 73 as 2017 was the first year of implementation. Additional years will be presented as they become available.

**SUBSIDIZED RETIREE HEALTH BENEFITS PROGRAM**

Schedule of Changes in Total OPEB Liability and Related Ratios  
Last Ten Fiscal Years \*  
(In Thousands)

	2018	2019	2020
<b>Total OPEB liability</b>			
Service cost	\$ 1,550	\$ 1,579	\$ 1,602
Interest	574	741	933
Differences between expected and actual experience	645	1,854	2,606
Changes of assumptions	375	704	343
Benefit payments	<u>(1,274)</u>	<u>(1,554)</u>	<u>(1,829)</u>
Net change in total OPEB liability	1,870	3,324	3,655
Total OPEB liability - beginning	<u>19,714</u>	<u>21,584</u>	<u>24,908</u>
Total OPEB liability - ending	<u>\$ 21,584</u>	<u>\$ 24,908</u>	<u>\$ 28,563</u>
Covered-employee payroll	\$ 534,135	\$ 541,752	\$ 560,543
County's total OPEB liability as a percentage of covered-employee payroll	4.04 %	4.60 %	5.10 %
Measurement date	6/30/17	6/30/18	6/30/19

Notes to Schedule:

No assets are accumulated in a trust that meets the criteria in Paragraph 4 of GASB Statement No. 75 to pay related benefits.

*Changes of assumptions.* In 2019, rates of inflation, salary scales, and mortality were adjusted to reflect more closely actual and anticipated experience. Additionally, the discount rate was changed from 3.56 percent to 3.89 percent. In 2020, salary scales and health care cost trends were adjusted. In addition, the inflation rate was decreased from 3.89 percent to 3.50 percent.

\* Information from fiscal years ended 2011 to 2017 is not presented as required by GASB Statement No. 75 as 2018 was the first year of implementation. Additional years will be presented as they become available.

COUNTY OF VENTURA  
REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

**VCDSA RETIREE MEDICAL REIMBURSEMENT PLAN**

Schedule of Changes in Net OPEB Liability and Related Ratios  
Last Ten Fiscal Years \*  
(In Thousands)

	2018	2019	2020
<b>Total OPEB liability</b>			
Service cost	\$ 5,342	\$ 4,596	\$ 4,263
Interest	3,712	4,424	4,399
Differences between expected and actual experience	-	-	11,263
Changes of assumptions	(13,856)	(8,251)	14,345
Benefit payments	(1,180)	(1,335)	(1,411)
Net change in total OPEB liability	(5,982)	(566)	32,859
Total OPEB liability - beginning	111,725	105,743	105,177
Total OPEB liability - ending (a)	\$ 105,743	\$ 105,177	\$ 138,036
<b>Plan fiduciary net position</b>			
Contributions - employer	\$ 2,379	\$ 2,456	\$ 2,493
Contributions - self-pay member	45	54	46
Net investment income	2,464	1,991	1,990
Benefit payments	(1,180)	(1,335)	(1,411)
Administrative expense	(111)	(108)	(117)
Net change in plan fiduciary net position	3,597	3,058	3,001
Plan fiduciary net position - beginning	25,244	28,841	31,899
Plan fiduciary net position - ending (b)	\$ 28,841	\$ 31,899	\$ 34,900
Net OPEB liability - ending (a) - (b)	\$ 76,902	\$ 73,278	\$ 103,136
Plan's fiduciary net position as a percentage of the total OPEB liability	27.27 %	30.33 %	25.28 %
Covered payroll	\$ 158,243	\$ 163,329	\$ 165,754
Net OPEB liability as a percentage of covered payroll	48.60 %	44.87 %	62.22 %
Measurement date	6/30/17	6/30/18	6/30/19

Note to Schedule:

*Changes of assumptions.* The discount rate was changed from 3.34 percent to 3.88 percent in 2018. In 2019, the discount rate was changed from 3.88 percent to 4.21 percent. In 2020, the discount rate was changed from 4.21 percent to 3.71 percent.

**VCDSA RETIREE MEDICAL REIMBURSEMENT PLAN**

Schedule of the County's Contributions  
Last Ten Fiscal Years \*  
(In Thousands)

	2018	2019	2020
Contractually required contribution	\$ 2,456	\$ 2,487	\$ 2,516
Contributions in relation to the contractually required contribution	2,456	2,487	2,516
Contribution deficiency (excess)	\$ -	\$ -	\$ -
Covered payroll	\$ 163,329	\$ 165,754	\$ 166,041
Contributions as a percentage of covered payroll	1.50 %	1.50 %	1.52 %

\* Information from fiscal years ended 2011 to 2017 is not presented as required by GASB Statement No. 75 as 2018 was the first year of implementation. Additional years will be presented as they become available.

COUNTY OF VENTURA  
REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

**VCPFA PREMIUM REIMBURSEMENT PLAN**

Schedule of Changes in Net OPEB Liability (Asset) and Related Ratios  
Last Ten Fiscal Years \*  
(In Thousands)

	<u>2018</u>	<u>2019</u>	<u>2020</u>
<b>Total OPEB liability</b>			
Service cost	\$ 190	\$ 201	\$ 214
Interest	664	680	689
Differences between expected and actual experience	-	-	525
Benefit payments	<u>(502)</u>	<u>(659)</u>	<u>(799)</u>
Net change in total OPEB liability	352	222	629
Total OPEB liability - beginning	<u>11,309</u>	<u>11,661</u>	<u>11,883</u>
Total OPEB liability - ending (a)	<u>\$ 11,661</u>	<u>\$ 11,883</u>	<u>\$ 12,512</u>
<b>Plan fiduciary net position</b>			
Contributions - employer	\$ 883	\$ 974	\$ 975
Contributions - self-pay member	10	9	10
Net investment income	1,060	756	582
Benefit payments	(502)	(659)	(799)
Administrative expense	<u>(39)</u>	<u>(50)</u>	<u>(73)</u>
Net change in plan fiduciary net position	1,412	1,030	695
Plan fiduciary net position - beginning	<u>11,088</u>	<u>12,500</u>	<u>13,530</u>
Plan fiduciary net position - ending (b)	<u>\$ 12,500</u>	<u>\$ 13,530</u>	<u>\$ 14,225</u>
Net OPEB liability (asset) - ending (a) - (b)	<u>\$ (839)</u>	<u>\$ (1,647)</u>	<u>\$ (1,713)</u>
Plan's fiduciary net position as a percentage of the total OPEB liability	107.19 %	113.86 %	113.69 %
Covered payroll	\$ 88,261	\$ 97,381	\$ 97,521
Net OPEB liability (asset) as a percentage of covered payroll	(0.95)%	(1.69)%	(1.76)%
Measurement date	6/30/17	6/30/18	6/30/19

**VCPFA PREMIUM REIMBURSEMENT PLAN**

Schedule of the County's Contributions  
Last Ten Fiscal Years \*  
(In Thousands)

	<u>2018</u>	<u>2019</u>	<u>2020</u>
Contractually required contribution	\$ 974	\$ 975	\$ 1,003
Contributions in relation to the contractually required contribution	<u>974</u>	<u>975</u>	<u>1,003</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 97,381	\$ 97,521	\$ 100,287
Contributions as a percentage of covered payroll	1.00 %	1.00 %	1.00 %

\* Information from fiscal years ended 2011 to 2017 is not presented as required by GASB Statement No. 75 as 2018 was the first year of implementation. Additional years will be presented as they become available.

COUNTY OF VENTURA  
 BUDGETARY COMPARISON SCHEDULE  
 GENERAL FUND  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020  
 (In Thousands)

	GENERAL FUND			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
<b>Resources (inflows):</b>				
Taxes	\$ 394,624	\$ 394,624	\$ 394,120	\$ (504)
Licenses, permits, and franchises	24,015	24,015	22,787	(1,228)
Fines, forfeitures, and penalties	21,345	23,107	18,739	(4,368)
Revenues from use of money and property	7,962	7,962	8,910	948
Aid from other governmental units	464,672	507,640	504,159	(3,481)
Charges for services	198,248	200,652	183,313	(17,339)
Other	28,533	29,903	28,716	(1,187)
Amount available for appropriation	<u>1,139,399</u>	<u>1,187,903</u>	<u>1,160,744</u>	<u>(27,159)</u>
<b>Charges to appropriations (outflows):</b>				
General government:				
Salaries and benefits	69,099	57,427	51,033	6,394
Services and supplies	50,685	64,659	41,239	23,420
Other charges	779	850	840	10
Contingencies	2,000	2,655	-	2,655
Total general government	<u>122,563</u>	<u>125,591</u>	<u>93,112</u>	<u>32,479</u>
Public protection:				
Salaries and benefits	404,710	418,554	403,016	15,538
Services and supplies	110,954	133,768	111,724	22,044
Other charges	15,292	15,797	14,504	1,293
Total public protection	<u>530,956</u>	<u>568,119</u>	<u>529,244</u>	<u>38,875</u>
Health and sanitation services:				
Salaries and benefits	92,095	94,272	87,735	6,537
Services and supplies	79,179	82,463	69,683	12,780
Other charges	5,024	5,091	4,758	333
Total health and sanitation services	<u>176,298</u>	<u>181,826</u>	<u>162,176</u>	<u>19,650</u>
Public assistance:				
Salaries and benefits	135,850	138,652	136,721	1,931
Services and supplies	36,077	45,284	38,241	7,043
Other charges	91,224	94,142	89,584	4,558
Total public assistance	<u>263,151</u>	<u>278,078</u>	<u>264,546</u>	<u>13,532</u>
Education:				
Salaries and benefits	270	277	276	1
Services and supplies	198	191	189	2
Other charges	193	193	193	-
Total education	<u>661</u>	<u>661</u>	<u>658</u>	<u>3</u>
Capital outlay	11,601	40,675	28,316	12,359
Debt service:				
Services and supplies	-	32	-	32
Principal retirement	6,187	121	-	121
Interest and fiscal charges	10,701	8,673	8,184	489
Total charges to appropriations	<u>1,122,118</u>	<u>1,203,776</u>	<u>1,086,236</u>	<u>117,540</u>
Excess (deficiency) of revenues over (under) expenditures	<u>17,281</u>	<u>(15,873)</u>	<u>74,508</u>	<u>90,381</u>
Other financing sources (uses):				
Issuance of long-term debt	-	7,194	-	(7,194)
Gain from insurance recovery	-	-	58	58
Transfers in	428	2,057	2,366	309
Transfers out	(51,113)	(80,467)	(72,500)	7,967
Total other financing sources (uses)	<u>(50,685)</u>	<u>(71,216)</u>	<u>(70,076)</u>	<u>1,140</u>
Extraordinary item:				
SCE settlement	-	16,321	16,321	-
Total extraordinary item	<u>-</u>	<u>16,321</u>	<u>16,321</u>	<u>-</u>
Excess (deficiency) of revenues and other sources and extraordinary item over (under) expenditures and other uses	(33,404)	(70,768)	20,753	91,521
<b>Fund balances - beginning</b>	<u>492,813</u>	<u>492,813</u>	<u>492,813</u>	<u>-</u>
<b>Fund balances - ending</b>	<u>\$ 459,409</u>	<u>\$ 422,045</u>	<u>\$ 513,566</u>	<u>\$ 91,521</u>



COUNTY OF VENTURA  
 BUDGETARY COMPARISON SCHEDULE  
 ROADS FUND  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020  
 (In Thousands)

	<b>ROADS</b>			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
<b>Resources (inflows):</b>				
Taxes	\$ 410	\$ 410	\$ 530	\$ 120
Licenses, permits, and franchises	600	600	784	184
Fines, forfeitures, and penalties	175	175	141	(34)
Revenues from use of money and property	225	225	387	162
Aid from other governmental units	35,930	35,930	32,494	(3,436)
Charges for services	87	87	4	(83)
Other	308	308	229	(79)
Amount available for appropriation	<u>37,735</u>	<u>37,735</u>	<u>34,569</u>	<u>(3,166)</u>
<b>Charges to appropriations (outflows):</b>				
Public ways and facilities:				
Services and supplies	32,332	32,207	27,380	4,827
Other charges	140	140	1	139
Total public ways and facilities	<u>32,472</u>	<u>32,347</u>	<u>27,381</u>	<u>4,966</u>
Capital outlay	<u>9,975</u>	<u>9,975</u>	<u>6,348</u>	<u>3,627</u>
Total charges to appropriations	<u>42,447</u>	<u>42,322</u>	<u>33,729</u>	<u>8,593</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,712)</u>	<u>(4,587)</u>	<u>840</u>	<u>5,427</u>
Other financing sources (uses):				
Transfers in	1,800	4,462	4,462	-
Transfers out	(750)	(875)	(872)	3
Total other financing sources (uses)	<u>1,050</u>	<u>3,587</u>	<u>3,590</u>	<u>3</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(3,662)	(1,000)	4,430	5,430
<b>Fund balances - beginning</b>	<u>37,949</u>	<u>37,949</u>	<u>37,949</u>	<u>-</u>
<b>Fund balances - ending</b>	<u>\$ 34,287</u>	<u>\$ 36,949</u>	<u>\$ 42,379</u>	<u>\$ 5,430</u>

COUNTY OF VENTURA  
 BUDGETARY COMPARISON SCHEDULE  
 WATERSHED PROTECTION DISTRICT FUND  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020  
 (In Thousands)

<b>WATERSHED PROTECTION DISTRICT</b>				
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
<b>Resources (inflows):</b>				
Taxes	\$ 22,418	\$ 22,418	\$ 25,407	\$ 2,989
Licenses, permits, and franchises	71	71	60	(11)
Fines, forfeitures, and penalties	71	71	24	(47)
Revenues from use of money and property	1,615	1,615	1,544	(71)
Aid from other governmental units	10,340	10,340	7,762	(2,578)
Charges for services	11,656	11,656	11,309	(347)
Other	8	8	3,090	3,082
Amount available for appropriation	46,179	46,179	49,196	3,017
<b>Charges to appropriations (outflows):</b>				
Public protection:				
Services and supplies	42,829	42,309	29,656	12,653
Other charges	1,167	1,231	20	1,211
Total public protection	43,996	43,540	29,676	13,864
Capital outlay	24,820	25,152	9,571	15,581
Total charges to appropriations	68,816	68,692	39,247	29,445
Excess (deficiency) of revenues over (under) expenditures	(22,637)	(22,513)	9,949	32,462
Other financing sources (uses):				
Gain from insurance recovery	-	-	49	49
Transfers in	2,689	3,489	800	(2,689)
Transfers out	(2,874)	(2,999)	(299)	2,700
Total other financing sources (uses)	(185)	490	550	60
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(22,822)	(22,023)	10,499	32,522
<b>Fund balances - beginning</b>	72,823	72,823	72,823	-
<b>Fund balances - ending</b>	\$ 50,001	\$ 50,800	\$ 83,322	\$ 32,522

COUNTY OF VENTURA  
 BUDGETARY COMPARISON SCHEDULE  
 FIRE PROTECTION DISTRICT FUND  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020  
 (In Thousands)

	<b>FIRE PROTECTION DISTRICT</b>			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
<b>Resources (inflows):</b>				
Taxes	\$ 149,558	\$ 149,558	\$ 153,756	\$ 4,198
Licenses, permits, and franchises	1,343	1,343	1,281	(62)
Fines, forfeitures, and penalties	37	37	41	4
Revenues from use of money and property	1,246	1,246	1,939	693
Aid from other governmental units	14,970	15,252	30,184	14,932
Charges for services	7,915	7,915	6,380	(1,535)
Other	206	206	287	81
Amount available for appropriation	<u>175,275</u>	<u>175,557</u>	<u>193,868</u>	<u>18,311</u>
<b>Charges to appropriations (outflows):</b>				
Public protection:				
Salaries and benefits	145,948	146,171	138,281	7,890
Services and supplies	30,236	29,423	27,666	1,757
Other charges	400	400	341	59
Contingencies	500	505	-	505
Total public protection	<u>177,084</u>	<u>176,499</u>	<u>166,288</u>	<u>10,211</u>
Capital outlay	<u>44,160</u>	<u>45,028</u>	<u>11,537</u>	<u>33,491</u>
Total charges to appropriations	<u>221,244</u>	<u>221,527</u>	<u>177,825</u>	<u>43,702</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(45,969)</u>	<u>(45,970)</u>	<u>16,043</u>	<u>62,013</u>
Other financing sources:				
Proceeds from sale of capital assets	60	60	-	(60)
Gain from insurance recovery	-	-	76	76
Transfers in	2,671	8,082	5,466	(2,616)
Total other financing sources	<u>2,731</u>	<u>8,142</u>	<u>5,542</u>	<u>(2,600)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures	<u>(43,238)</u>	<u>(37,828)</u>	<u>21,585</u>	<u>59,413</u>
<b>Fund balances - beginning</b>	<u>95,337</u>	<u>95,337</u>	<u>95,337</u>	<u>-</u>
<b>Fund balances - ending</b>	<u>\$ 52,099</u>	<u>\$ 57,509</u>	<u>\$ 116,922</u>	<u>\$ 59,413</u>

COUNTY OF VENTURA  
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY INFORMATION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

*Budgetary Adoption*

The County is legally required to adopt a balanced annual budget for the General Fund, special revenue funds, the permanent fund, the debt service fund for County Service Area #34, and capital projects funds for the Santa Rosa Road Assessment District and Todd Road Jail Expansion. The County adheres to provisions of the California Government Code Sections 29000 through 29144, known as The County Budget Act. Annually, the Board conducts a public hearing for discussion of the proposed budget. At the conclusion of the hearing, and no later than October 2, the Board adopts the final budget including revisions by resolution. A Final Budget book is published.

*Budgetary Comparisons*

GAAP requires a budgetary comparison for the major general and special revenue funds from the funds financial statements. The County has elected to present this information as Required Supplementary Information. Analysis of the General Fund budget is included in Management’s Discussion and Analysis.

Required comparisons are between original budget and final budget and between final budget and actual on a budgetary basis. The “original budget” includes the original approved budget (published as the Final Budget) plus appropriations for prior year approved roll-over encumbrances. The “final budget” is the budget as Board approved at the end of the fiscal year. The “actual on a budgetary basis” includes the actual revenues and expenditures as presented in the budget and as adjusted for the fund financial statements.

The primary changes are as follows:

- For budgetary purposes, changes in the fair value of investments are not recognized as increases or decreases to revenue. Under GAAP such changes are recognized as increases or decreases to revenue.
- For budgetary purposes, the County agency fund amounts planned by departments for use during the fiscal year were recognized as revenue. Under GAAP, all County agency funds must be included within the related County fund as revenue, unearned revenue, unavailable revenue, or liability.
- For budgetary purposes, the Stormwater-Unincorporated fund is maintained as a special revenue fund. Under GAAP, this fund does not meet the criteria to be reported as a separate special revenue fund.

The following schedule is a reconciliation for major funds of the differences between fund balances on the actual on a budgetary basis and GAAP basis fund balances (in thousands):

	General Fund	SPECIAL REVENUE FUNDS		
		Roads	Watershed Protection District	Fire Protection District
Fund Balances - Actual on a budgetary basis	\$ 513,566	\$ 42,379	\$ 83,322	\$ 116,922
Adjustments:				
Change in fair value of investments	(267)	(18)	(82)	(74)
Change in county agency funds	(5,471)	125	(204)	294
Change in Stormwater-Unincorporated Fund	(1,916)	-	-	-
Total adjustments	(7,654)	107	(286)	220
Fund Balances - GAAP basis	<u>\$ 505,912</u>	<u>\$ 42,486</u>	<u>\$ 83,036</u>	<u>\$ 117,142</u>

COUNTY OF VENTURA  
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY INFORMATION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2020  
(Continued)

*Supplemental Appropriations*

The Board may approve supplemental appropriations during the year if revenues are received from unanticipated sources or from anticipated sources, but in excess of estimates thereof. Transfers of appropriations between budget units/departments must also be approved by the Board.

Supplemental appropriations for those funds which the County is legally required to adopt an annual budget approximated \$132,479,000 for the fiscal year ended June 30, 2020.

*Level of Budgetary Control*

County expenditures are controlled at the object level (salaries and benefits, services and supplies, other charges, and other financing uses) and sub-object level (capital assets) within budget units/departments for the County. The object level is the level at which expenditures may not legally exceed appropriations. Any transfer of appropriations between object levels within the same budget unit is delegated by the Board to the County Executive Officer.

The County is legally required to adopt an annual budget including over 90 budget units/departments in over 30 funds. Because of this large volume of detail, a separate Departmental Budget Report of Revenues and Expenditures – Budget and Actual on a Budgetary Basis has been prepared at the budget unit/department, function, and object level for those funds for which the County is legally required to adopt an annual budget. After approved year-end and post-closing adjustments, there are no departments exceeding appropriations at the object level. The budgetary document is available from the Auditor-Controller's Office, 800 South Victoria Avenue, Ventura, CA 93009-1540, or on the County website at: [http://vcportal.ventura.org/auditor/docs/financial-reports/FY20\\_BudgetToActual.pdf](http://vcportal.ventura.org/auditor/docs/financial-reports/FY20_BudgetToActual.pdf)

*Encumbrances*

The County requires use of an encumbrance system as an extension of normal budgetary accounting to assist all funds in controlling expenditures. Under this system, purchase orders, contracts, and other commitments for the expenditures of funds are recorded in order to reserve that portion of applicable appropriations. Encumbrances outstanding at year-end are included in restricted, committed or assigned fund balance in the governmental funds. Unencumbered appropriations lapse at year-end. Encumbered appropriations are carried forward in the ensuing year's budget.