

NON-MAJOR ENTERPRISE FUNDS

Enterprise funds are one of two types of proprietary funds used to report activities for which fees are charged to external users for full recovery, or more, of goods or services provided. They are exempt from legal compliance for budgetary control and follow commercial accounting principles for determination of operating, rather than budgetary, results. The County has established and uses the following enterprise funds:

PARKS DEPARTMENT

This fund accounts for the operation of the County's parks and golf courses, including administrative, fiscal, and other support services to these operations. Revenues are derived primarily from rentals of facilities to operators and concessionaires and from fees charged to public users of the facilities. The fund also accounts for federal and state aid and County contributions in support of parks and recreational activities.

CHANNEL ISLANDS HARBOR

This fund accounts for the operation of all areas of the Channel Islands Harbor, including administrative, fiscal, and other support for operations, as well as the expansion area of Channel Islands Harbor that was financed by loans from the State of California and the commercial fishing enterprise activities funded by a federal loan. Revenues for the Harbor are derived from rentals of facilities to operators, concessionaires, tenants, and from fees charged to the public users of the facility.

HEALTH CARE PLAN

The Ventura County Health Care Plan (VCHCP) is a service oriented, County sponsored Health Maintenance Organization (HMO) that offers an extensive range of benefits and low out-of-pocket expenses. Established during the 1993-94 fiscal year, VCHCP was developed as a practical and cost effective option for providing health care services to County employees and their covered dependents. Revenues are derived primarily from charges to participating employer groups for medical insurance.

OAK VIEW DISTRICT

This assessment district was established on August 2, 2002, for the costs of acquiring and rehabilitating the former Oak View School for use as a community park and family resource center. Acquisition and development costs of \$1,400,000, were financed principally by tax-exempt commercial paper and grant funds. Benefit assessments fund annual debt service and maintenance and operation costs. The project is administered by the General Services Agency.

COUNTY OF VENTURA
 COMBINING STATEMENT OF NET POSITION
 NON-MAJOR ENTERPRISE FUNDS
 JUNE 30, 2020
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
<u>ASSETS</u>					
Current assets:					
Cash and investments	\$ 27,459	\$ 3,668	\$ 13,071	\$ 10,214	\$ 506
Receivables, net	4,637	353	812	3,461	11
Due from other funds	155	81	46	27	1
Inventories and other assets	179	-	36	133	10
Restricted cash and investments	1,500	-	-	1,500	-
Total current assets	<u>33,930</u>	<u>4,102</u>	<u>13,965</u>	<u>15,335</u>	<u>528</u>
Noncurrent assets:					
Long-term receivables	2,159	2,159	-	-	-
Capital assets:					
Nondepreciable:					
Land	9,052	5,677	2,154	-	1,221
Easements	122	122	-	-	-
Construction in progress	2,094	292	1,298	504	-
Depreciable:					
Land improvements	31,348	24,821	6,374	-	153
Structures and improvements	38,002	10,926	26,077	417	582
Equipment/Vehicles	2,372	376	1,947	10	39
Software	6,748	38	12	6,698	-
Less accumulated depreciation	<u>(50,481)</u>	<u>(27,163)</u>	<u>(16,735)</u>	<u>(6,190)</u>	<u>(393)</u>
Total noncurrent assets	<u>41,416</u>	<u>17,248</u>	<u>21,127</u>	<u>1,439</u>	<u>1,602</u>
Total assets	<u>75,346</u>	<u>21,350</u>	<u>35,092</u>	<u>16,774</u>	<u>2,130</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>					
Pension related	3,005	411	1,476	1,118	-
Deferred loss on refunding	8	-	8	-	-
Total deferred outflows of resources	<u>3,013</u>	<u>411</u>	<u>1,484</u>	<u>1,118</u>	<u>-</u>
Total assets and deferred outflows of resources	<u>\$ 78,359</u>	<u>\$ 21,761</u>	<u>\$ 36,576</u>	<u>\$ 17,892</u>	<u>\$ 2,130</u>
<u>LIABILITIES</u>					
Current liabilities:					
Accounts payable	\$ 604	\$ 136	\$ 201	\$ 256	\$ 11
Due to other funds	321	267	30	17	7
Accrued liabilities	571	99	229	243	-
Unearned revenue	1,074	900	149	25	-
Compensated absences, current	603	97	252	254	-
Claims liabilities, current	7,322	-	-	7,322	-
Certificates of participation, lease revenue bonds, notes, loans, and capital leases, current	1,022	-	528	-	494
Other long-term liabilities, current	103	-	-	103	-
Total current liabilities	<u>11,620</u>	<u>1,499</u>	<u>1,389</u>	<u>8,220</u>	<u>512</u>
Noncurrent liabilities:					
Deposits and other liabilities	1,028	89	939	-	-
Compensated absences, noncurrent	479	86	176	217	-
Net pension liability	6,316	876	3,104	2,336	-
Certificates of participation, lease revenue bonds, notes, loans, and capital leases, noncurrent	423	-	423	-	-
Other long-term liabilities, noncurrent	205	-	-	205	-
Total noncurrent liabilities	<u>8,451</u>	<u>1,051</u>	<u>4,642</u>	<u>2,758</u>	<u>-</u>
Total liabilities	<u>20,071</u>	<u>2,550</u>	<u>6,031</u>	<u>10,978</u>	<u>512</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>					
Service concession arrangement related	8,287	8,287	-	-	-
Pension related	984	129	483	372	-
Total deferred inflows of resources	<u>9,271</u>	<u>8,416</u>	<u>483</u>	<u>372</u>	<u>-</u>
<u>NET POSITION</u>					
Net investment in capital assets	31,653	9,230	20,184	1,131	1,108
Restricted for:					
Grantors	594	594	-	-	-
Tangible net equity reserve	1,500	-	-	1,500	-
Unrestricted	15,270	971	9,878	3,911	510
Total net position	<u>49,017</u>	<u>10,795</u>	<u>30,062</u>	<u>6,542</u>	<u>1,618</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 78,359</u>	<u>\$ 21,761</u>	<u>\$ 36,576</u>	<u>\$ 17,892</u>	<u>\$ 2,130</u>

COUNTY OF VENTURA
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
 NON-MAJOR ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020
 (In Thousands)

	<u>Total</u>	<u>Parks Department</u>	<u>Channel Islands Harbor</u>	<u>Health Care Plan</u>	<u>Oak View District</u>
Operating Revenues:					
Charges for services	\$ 84,044	\$ 3,106	\$ 2,696	\$ 78,033	\$ 209
Rents and royalties	6,371	685	5,622	-	64
Miscellaneous	192	47	134	-	11
Total operating revenues	<u>90,607</u>	<u>3,838</u>	<u>8,452</u>	<u>78,033</u>	<u>284</u>
Operating Expenses:					
Salaries and benefits	12,511	2,169	5,002	5,340	-
Services and supplies	7,712	2,582	3,527	1,393	210
Insurance premiums	3,508	43	147	3,318	-
Utilities	662	377	285	-	-
Provision for claims	66,007	-	-	66,007	-
Depreciation and amortization	2,319	1,060	852	371	36
Total operating expenses	<u>92,719</u>	<u>6,231</u>	<u>9,813</u>	<u>76,429</u>	<u>246</u>
Operating income (loss)	<u>(2,112)</u>	<u>(2,393)</u>	<u>(1,361)</u>	<u>1,604</u>	<u>38</u>
Nonoperating revenues (expenses):					
State and federal grants	170	132	33	5	-
Gain from insurance recovery	210	210	-	-	-
Gain from sale of capital assets	34	-	34	-	-
Interest and investment income	469	54	215	192	8
Interest expense	(41)	-	(6)	(26)	(9)
Refunding bond issuance costs	(4)	-	(4)	-	-
Total nonoperating revenues (expenses)	<u>838</u>	<u>396</u>	<u>272</u>	<u>171</u>	<u>(1)</u>
Income (loss) before capital contributions and transfers	(1,274)	(1,997)	(1,089)	1,775	37
Capital grants and contributions	188	188	-	-	-
Transfers in	1,364	747	600	-	17
Transfers out	(136)	(136)	-	-	-
Change in net position	142	(1,198)	(489)	1,775	54
Net position - beginning	<u>48,875</u>	<u>11,993</u>	<u>30,551</u>	<u>4,767</u>	<u>1,564</u>
Net position - ending	<u>\$ 49,017</u>	<u>\$ 10,795</u>	<u>\$ 30,062</u>	<u>\$ 6,542</u>	<u>\$ 1,618</u>

COUNTY OF VENTURA
 COMBINING STATEMENT OF CASH FLOWS
 NON-MAJOR ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
Cash flows from operating activities:					
Cash receipts from customers	\$ 21,910	\$ 4,035	\$ 8,405	\$ 9,206	\$ 264
Cash receipts from other funds	70,085	-	4	70,081	-
Cash receipts from other sources	11	-	-	-	11
Cash paid to suppliers for goods and services	(5,505)	(1,672)	(2,936)	(729)	(168)
Cash paid to employees for services	(12,452)	(2,156)	(5,032)	(5,264)	-
Cash paid to other funds	(3,913)	(1,368)	(977)	(1,530)	(38)
Cash paid for insurance premiums	(3,365)	-	(38)	(3,327)	-
Cash paid for judgments and claims	(67,872)	-	-	(67,872)	-
Net cash provided by (used in) operating activities	<u>(1,101)</u>	<u>(1,161)</u>	<u>(574)</u>	<u>565</u>	<u>69</u>
Cash flows from noncapital financing activities:					
Transfers received	1,371	754	600	-	17
Transfers paid	(124)	(124)	-	-	-
Interest paid on noncapital debt	(26)	-	-	(26)	-
State and federal grant receipts	109	83	21	5	-
Net cash provided by (used in) noncapital financing activities	<u>1,330</u>	<u>713</u>	<u>621</u>	<u>(21)</u>	<u>17</u>
Cash flows from capital and related financing activities:					
Proceeds from insurance recovery	195	195	-	-	-
Acquisition and construction of capital assets	(487)	(199)	(92)	(196)	-
Principal paid on capital debt	(497)	-	(460)	-	(37)
Interest paid on capital debt	(70)	-	(61)	-	(9)
Proceeds from sales of capital assets	20	-	20	-	-
Net cash provided by (used in) capital and related financing activities	<u>(839)</u>	<u>(4)</u>	<u>(593)</u>	<u>(196)</u>	<u>(46)</u>
Cash flows from investing activities:					
Interest and investment income received	538	67	250	211	10
Net cash provided by investing activities	<u>538</u>	<u>67</u>	<u>250</u>	<u>211</u>	<u>10</u>
Net increase (decrease) in cash and cash equivalents	(72)	(385)	(296)	559	50
Total cash and cash equivalents, beginning of the year	29,031	4,053	13,367	11,155	456
Total cash and cash equivalents, end of the year	<u>\$ 28,959</u>	<u>\$ 3,668</u>	<u>\$ 13,071</u>	<u>\$ 11,714</u>	<u>\$ 506</u>
Reconciliation of cash and cash equivalents to the Statement of Net Position:					
Cash and investments	\$ 27,459	\$ 3,668	\$ 13,071	\$ 10,214	\$ 506
Restricted cash and investments	1,500	-	-	1,500	-
Total cash and cash equivalents, end of the year	<u>\$ 28,959</u>	<u>\$ 3,668</u>	<u>\$ 13,071</u>	<u>\$ 11,714</u>	<u>\$ 506</u>

COUNTY OF VENTURA
 COMBINING STATEMENT OF CASH FLOWS
 NON-MAJOR ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2020
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
Reconciliation of operating income (loss) to net cash					
Provided by (used in) operating activities:					
Operating income (loss)	\$ (2,112)	\$ (2,393)	\$ (1,361)	\$ 1,604	\$ 38
Adjustments to reconcile operating income (loss) to cash flows from operating activities:					
Depreciation and amortization	2,319	1,060	852	371	36
Decrease (increase) in:					
Accounts receivable	1,130	28	(137)	1,248	(9)
Due from other funds	(9)	(7)	1	(3)	-
Inventories and other assets	(9)	-	-	(9)	-
Deferred outflow pension	448	30	210	208	-
Increase (decrease) in:					
Accounts payable	(454)	(112)	5	(349)	2
Accrued liabilities	(69)	14	(115)	32	-
Due to other funds	(438)	75	2	(517)	2
Unearned revenue	260	177	74	9	-
Claims liabilities	(1,865)	-	-	(1,865)	-
Deposits and other liabilities	19	(1)	20	-	-
Compensated absences	82	(38)	54	66	-
Net pension liability	(305)	12	(135)	(182)	-
Deferred inflow pension	(98)	(6)	(44)	(48)	-
Net cash provided by (used in) operating activities	<u>\$ (1,101)</u>	<u>\$ (1,161)</u>	<u>\$ (574)</u>	<u>\$ 565</u>	<u>\$ 69</u>
Noncash financing, capital, and investing activities:					
Capital additions funded by debt	\$ 308	\$ -	\$ -	\$ 308	\$ -
Increase in capital assets related to accounts payable	25	-	25	-	-
Retirement of capital assets	14	-	14	-	-
Deferred loss on refunding	8	-	8	-	-
Decrease in fair value of investments	(69)	(13)	(35)	(19)	(2)
Increase in capital debt and other liability	(1,259)	-	(951)	(308)	-
Decrease in restricted assets with fiscal agents	(151)	-	(151)	-	-
Increase in capital grants and contributions	188	188	-	-	-
Decrease in interest expense	55	-	55	-	-
Debt refinancing through escrow agent	1,082	-	1,082	-	-
Refunding bond issuance costs	(4)	-	(4)	-	-