

COUNTY OF VENTURA  
STATEMENT OF NET POSITION  
JUNE 30, 2018  
(In Thousands)

	Primary Government			Discretely Presented Component Unit
	Governmental Activities	Business-type Activities	Total	
<b>ASSETS</b>				
Cash and investments (Note 3)	\$ 1,036,055	\$ 79,257	\$ 1,115,312	\$ 15,856
Receivables, net (Note 5)	163,956	198,946	362,902	157
Internal balances	67,230	(67,230)	-	-
Due from other governmental agencies	-	-	-	1,843
Inventories and other assets	7,342	6,020	13,362	34
Loans and other long-term receivables (Note 5)	55,901	2,608	58,509	907
Net other postemployment benefit asset	839	-	839	-
Restricted cash and investments (Note 3)	418	35,429	35,847	-
Capital assets (Note 7):				
Nondepreciable	306,045	54,172	360,217	-
Depreciable, net	908,616	587,191	1,495,807	-
Total assets	<u>2,546,402</u>	<u>896,393</u>	<u>3,442,795</u>	<u>18,797</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred outflows related to pensions (Note 14)	261,318	31,587	292,905	-
Deferred outflows related to OPEB (Note 15)	5,890	-	5,890	-
Deferred outflows-loss on debt refunding	-	4,606	4,606	-
Total deferred outflows of resources	<u>267,208</u>	<u>36,193</u>	<u>303,401</u>	<u>-</u>
<b>LIABILITIES</b>				
Accounts payable	40,300	28,802	69,102	2,166
Tax and revenue anticipation notes payable (Note 16)	145,535	-	145,535	-
Accrued liabilities (Note 8)	91,764	92,236	184,000	78
Unearned revenue	17,855	698	18,553	58
Other liabilities	-	1,635	1,635	-
Long-term liabilities (Note 10):				
Due within one year	80,973	31,960	112,933	-
Due beyond one year	965,951	437,700	1,403,651	-
Total liabilities	<u>1,342,378</u>	<u>593,031</u>	<u>1,935,409</u>	<u>2,302</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred gain on refunding	410	-	410	-
Deferred service concession arrangements (Note 11)	-	9,143	9,143	-
Deferred inflows related to pensions (Note 14)	105,458	12,620	118,078	-
Deferred inflows related to OPEB (Note 15)	13,307	-	13,307	-
Total deferred inflows of resources	<u>119,175</u>	<u>21,763</u>	<u>140,938</u>	<u>-</u>
<b>NET POSITION</b>				
Net investment in capital assets (Notes 7 and 10)	1,149,011	267,806	1,416,817	-
Restricted for (Note 12):				
Expendable:				
General government	13,396	-	13,396	-
Public protection	237,542	-	237,542	-
Public ways and facilities	12,577	-	12,577	-
Health and sanitation services	68,174	-	68,174	-
Public assistance	27,137	-	27,137	-
Education	1,208	-	1,208	-
Recreation	54	-	54	-
Debt service	3,836	33,929	37,765	-
Capital projects	5,693	-	5,693	-
Parks Department grantors	-	801	801	-
Health Care Plan tangible net equity reserve	-	1,500	1,500	-
Nonexpendable:				
George D. Lyon Permanent Fund	1,133	-	1,133	-
Unrestricted (deficit)	(167,704)	13,756	(153,948)	16,495
Total net position	<u>\$ 1,352,057</u>	<u>\$ 317,792</u>	<u>\$ 1,669,849</u>	<u>\$ 16,495</u>

See accompanying notes to the basic financial statements

COUNTY OF VENTURA  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018  
(In Thousands)

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government:				
Governmental activities:				
General government	\$ 85,241	\$ 54,462	\$ 8,590	\$ 829
Public protection	678,940	138,299	178,519	7,637
Public ways and facilities	22,005	1,057	16,003	2,656
Health and sanitation services	207,606	88,533	130,655	-
Public assistance	259,854	1,745	265,605	-
Education	8,304	133	1,236	-
Recreation	57	49	5	-
Interest on long-term debt	7,732	-	-	-
Total governmental activities	<u>1,269,739</u>	<u>284,278</u>	<u>600,613</u>	<u>11,122</u>
Business-type activities:				
Medical Center	481,116	434,720	5,567	2,566
Department of Airports	7,351	7,260	-	718
Waterworks Districts - Water	28,002	27,736	-	16
Waterworks Districts - Sewer	6,187	6,142	-	38
Parks Department	5,483	4,739	11	259
Channel Islands Harbor	8,539	9,135	12	-
Health Care Plan	76,318	77,868	-	-
Oak View District	274	320	-	-
Total business-type activities	<u>613,270</u>	<u>567,920</u>	<u>5,590</u>	<u>3,597</u>
Total primary government	<u>\$ 1,883,009</u>	<u>\$ 852,198</u>	<u>\$ 606,203</u>	<u>\$ 14,719</u>
Component unit:				
Children and Families First Commission	<u>\$ 10,771</u>	<u>\$ -</u>	<u>\$ 6,899</u>	<u>\$ -</u>

General revenues:  
Taxes:  
  Property taxes  
  Property transfer taxes  
  Sales and use taxes  
Unrestricted aid from other governmental units  
Other  
Unrestricted interest and investment earnings  
Transfers  
Total general revenues and transfers  
Change in net position  
Net position - July 1, 2017, as restated (Note 2)  
Net position - June 30, 2018

See accompanying notes to the basic financial statements

COUNTY OF VENTURA  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2018  
(In Thousands)

Net (Expenses) Revenues and Changes in Net Position Primary Government			Discretely Presented Component Unit	
Governmental Activities	Business-type Activities	Total		
\$ (21,360)	\$ -	\$ (21,360)	\$ -	Functions/Programs
(354,485)	-	(354,485)	-	Primary government:
(2,289)	-	(2,289)	-	Governmental activities:
11,582	-	11,582	-	General government
7,496	-	7,496	-	Public protection
(6,935)	-	(6,935)	-	Public ways and facilities
(3)	-	(3)	-	Health and sanitation services
(7,732)	-	(7,732)	-	Public assistance
(373,726)	-	(373,726)	-	Education
				Recreation
				Interest on long-term debt
				Total governmental activities
	(38,263)	(38,263)	-	Business-type activities:
	627	627	-	Medical Center
	(250)	(250)	-	Department of Airports
	(7)	(7)	-	Waterworks Districts - Water
	(474)	(474)	-	Waterworks Districts - Sewer
	608	608	-	Parks Department
	1,550	1,550	-	Channel Islands Harbor
	46	46	-	Health Care Plan
	(36,163)	(36,163)	-	Oak View District
				Total business-type activities
(373,726)	(36,163)	(409,889)		Total primary government
			(3,872)	Component unit:
				Children and Families First Commission
520,713	-	520,713	-	
5,752	-	5,752	-	
10,764	-	10,764	-	
2,917	-	2,917	-	
25,659	-	25,659	8	
14,467	1,107	15,574	287	
(32,084)	32,084	-	-	
548,188	33,191	581,379	295	
174,462	(2,972)	171,490	(3,577)	
1,177,595	320,764	1,498,359	20,072	
\$ 1,352,057	\$ 317,792	\$ 1,669,849	\$ 16,495	