

COUNTY OF VENTURA  
 REQUIRED SUPPLEMENTARY INFORMATION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

VCERA PLAN

Schedule of Funding Progress  
 (In Thousands)

Actuarial Valuation June 30:	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
2010	\$ 3,115,984	\$ 3,877,443	\$ 761,459	80.4 %	\$ 654,828	116.3 %
2011	3,220,388	3,995,352	774,964	80.6 %	637,037	121.7 %
2012	3,397,360	4,373,227	975,867	77.7 %	633,848	154.0 %

Source: Ventura County Employee's Retirement Association Comprehensive Annual Financial Report  
 as of and for the year ended June 30, 2012

COUNTY OF VENTURA  
 REQUIRED SUPPLEMENTARY INFORMATION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

**SUPPLEMENTAL RETIREMENT PLAN**

Schedule of Funding Progress  
 (In Thousands)

(1)	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
B	6/30/2008	\$ 9,294	\$ 12,033	\$ 2,739	77.2 %	\$ 12,512	21.9 %
B	6/30/2009	9,601	14,193	4,592	67.6 %	10,677	43.0 %
B	6/30/2010	9,985	15,200	5,215	65.7 %	10,451	49.9 %
B	6/30/2011	10,726	16,964	6,238	63.2 %	11,716	53.2 %
B	6/30/2012	11,940	19,188	7,248	62.2 %	13,589	53.3 %
B	6/30/2013	13,269	20,401	7,132	65.0 %	14,299	49.9 %
C	6/30/2008	342	609	267	56.2 %	N/A	N/A
C	6/30/2009	306	612	306	50.0 %	N/A	N/A
C	6/30/2010	271	596	325	45.5 %	N/A	N/A
C	6/30/2011	252	579	327	43.5 %	N/A	N/A
C	6/30/2012	236	586	350	40.3 %	N/A	N/A
C	6/30/2013	225	567	342	39.7 %	N/A	N/A
D	6/30/2008	724	1,780	1,056	40.7 %	1,060	99.6 %
D	6/30/2009	761	2,429	1,668	31.3 %	926	180.2 %
D	6/30/2010	790	2,510	1,720	31.5 %	926	185.8 %
D	6/30/2011	868	2,447	1,579	35.5 %	548	288.3 %
D	6/30/2012	932	2,722	1,790	34.2 %	548	326.6 %
D	6/30/2013	1,026	2,723	1,697	37.7 %	373	454.9 %

(1) Part B (Safe Harbor), Part C (Early Retirement Incentive Plan), Part D (Elected Department Head)

COUNTY OF VENTURA  
 REQUIRED SUPPLEMENTARY INFORMATION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

**SUPPLEMENTAL RETIREMENT PLAN**

Schedule of Employer Contributions  
 (In Thousands)

(1)	Fiscal Year Ending June 30:	Annual Required Contribution	Percentage Contributed
B	2008	\$ 248	92 %
B	2009	494	46 %
B	2010	404	100 %
B	2011	756	100 %
B	2012	1,058	100 %
B	2013	1,199	100 %
C	2008	29	93 %
C	2009	38	75 %
C	2010	36	100 %
C	2011	44	100 %
C	2012	47	100 %
C	2013	50	100 %
D	2008	128	99 %
D	2009	142	88 %
D	2010	137	100 %
D	2011	182	100 %
D	2012	165	100 %
D	2013	188	100 %

(1) Part B (Safe Harbor), Part C (Early Retirement Incentive Plan), Part D (Elected Department Head)

COUNTY OF VENTURA  
 REQUIRED SUPPLEMENTARY INFORMATION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

**MANAGEMENT RETIREE HEALTH BENEFITS PROGRAM**

Schedule of Funding Progress  
 (In Thousands)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6/30/2008	\$ -	\$ 15,260	\$ 15,260	0.0%	\$ 68,680	22.2%
6/30/2009	-	14,714	14,714	0.0%	58,211	25.3%
6/30/2010	-	14,719	14,719	0.0%	53,606	27.5%
6/30/2011	-	14,555	14,555	0.0%	48,368	30.1%
6/30/2012	-	14,665	14,665	0.0%	44,908	32.7%
6/30/2013	-	14,179	14,179	0.0%	40,419	35.1%

**SUBSIDIZED RETIREE HEALTH BENEFITS PROGRAM**

Schedule of Funding Progress  
 (In Thousands)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6/30/2011	\$ -	\$ 17,491	\$ 17,491	0.0%	\$ 428,470	4.1%
6/30/2012	-	17,066	17,066	0.0%	435,559	3.9%
6/30/2013	-	15,483	15,483	0.0%	435,585	3.6%

COUNTY OF VENTURA  
 BUDGETARY COMPARISON SCHEDULE  
 GENERAL FUND  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013  
 (In Thousands)

	<b>GENERAL FUND</b>			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
<b>Resources (inflows):</b>				
Taxes	\$ 276,450	\$ 276,450	\$ 273,373	\$ (3,077)
Licenses, permits, and franchises	19,896	19,896	19,133	(763)
Fines, forfeitures, and penalties	22,199	22,809	21,481	(1,328)
Revenues from use of money and property	2,750	2,534	1,694	(840)
Aid from other governmental units	359,273	398,834	388,208	(10,626)
Charges for services	169,427	161,932	143,457	(18,475)
Other	26,271	29,939	29,564	(375)
Amount available for appropriation	<u>876,266</u>	<u>912,394</u>	<u>876,910</u>	<u>(35,484)</u>
<b>Charges to appropriations (outflows):</b>				
General government:				
Salaries and benefits	50,713	41,482	38,133	3,349
Services and supplies	32,272	29,217	21,905	7,312
Other charges	865	4,074	4,053	21
Contingencies	2,000	163	-	163
Total general government	<u>85,850</u>	<u>74,936</u>	<u>64,091</u>	<u>10,845</u>
Public protection:				
Salaries and benefits	301,767	316,846	303,775	13,071
Services and supplies	85,501	92,022	83,268	8,754
Other charges	16,535	17,885	16,083	1,802
Total public protection	<u>403,803</u>	<u>426,753</u>	<u>403,126</u>	<u>23,627</u>
Health and sanitation services:				
Salaries and benefits	79,803	82,251	75,819	6,432
Services and supplies	54,187	59,615	48,587	11,028
Other charges	2,917	3,093	2,659	434
Total health and sanitation services	<u>136,907</u>	<u>144,959</u>	<u>127,065</u>	<u>17,894</u>
Public assistance:				
Salaries and benefits	80,407	84,965	81,421	3,544
Services and supplies	40,535	41,291	37,547	3,744
Other charges	76,760	76,760	74,753	2,007
Total public assistance	<u>197,702</u>	<u>203,016</u>	<u>193,721</u>	<u>9,295</u>
Education:				
Salaries and benefits	468	537	440	97
Services and supplies	192	192	171	21
Total education	<u>660</u>	<u>729</u>	<u>611</u>	<u>118</u>
Capital outlay	4,439	17,713	9,270	8,443
Debt service:				
Principal retirement	6,606	1,181	-	1,181
Interest and fiscal charges	5,358	3,518	3,482	36
Total charges to appropriation	<u>841,325</u>	<u>872,805</u>	<u>801,366</u>	<u>71,439</u>
Excess of revenues over expenditures	<u>34,941</u>	<u>39,589</u>	<u>75,544</u>	<u>35,955</u>
Other financing sources (uses):				
Issuance of long-term debt	192	5,493	-	(5,493)
Gain from insurance recovery	-	-	15	15
Transfers in	661	1,371	1,147	(224)
Transfers out	(51,519)	(61,763)	(59,579)	2,184
Total other financing sources (uses)	<u>(50,666)</u>	<u>(54,899)</u>	<u>(58,417)</u>	<u>(3,518)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures	(15,725)	(15,310)	17,127	32,437
<b>Fund balances - beginning</b>	<u>249,617</u>	<u>249,617</u>	<u>249,617</u>	<u>-</u>
<b>Fund balances - ending</b>	<u>\$ 233,892</u>	<u>\$ 234,307</u>	<u>\$ 266,744</u>	<u>\$ 32,437</u>

COUNTY OF VENTURA  
 BUDGETARY COMPARISON SCHEDULE  
 ROADS FUND  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013  
 (In Thousands)

	<b>ROADS</b>			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
<b>Resources (inflows):</b>				
Taxes	\$ 630	\$ 630	\$ 1,043	\$ 413
Licenses, permits, and franchises	350	350	423	73
Fines, forfeitures, and penalties	215	215	200	(15)
Revenues from use of money and property	141	141	164	23
Aid from other governmental units	21,940	21,940	17,699	(4,241)
Charges for services	57	57	57	-
Other	2,100	2,100	2,313	213
Amount available for appropriation	<u>25,433</u>	<u>25,433</u>	<u>21,899</u>	<u>(3,534)</u>
<b>Charges to appropriations (outflows):</b>				
Public ways and facilities:				
Services and supplies	41,224	40,757	25,776	14,981
Other charges	750	702	2	700
Contingencies	-	50	-	50
Total public ways and facilities	<u>41,974</u>	<u>41,509</u>	<u>25,778</u>	<u>15,731</u>
Capital outlay	<u>25</u>	<u>601</u>	<u>576</u>	<u>25</u>
Total charges to appropriation	<u>41,999</u>	<u>42,110</u>	<u>26,354</u>	<u>15,756</u>
Deficiency of revenues under expenditures	<u>(16,566)</u>	<u>(16,677)</u>	<u>(4,455)</u>	<u>12,222</u>
<b>Other financing sources (uses):</b>				
Transfers in	-	126	126	-
Transfers out	<u>(1,000)</u>	<u>(1,015)</u>	<u>(136)</u>	<u>879</u>
Total other financing sources (uses)	<u>(1,000)</u>	<u>(889)</u>	<u>(10)</u>	<u>879</u>
Deficiency of revenues under expenditures and other uses	(17,566)	(17,566)	(4,465)	13,101
<b>Fund balances - beginning</b>	<u>60,809</u>	<u>60,809</u>	<u>60,809</u>	<u>-</u>
<b>Fund balances - ending</b>	<u>\$ 43,243</u>	<u>\$ 43,243</u>	<u>\$ 56,344</u>	<u>\$ 13,101</u>

COUNTY OF VENTURA  
 BUDGETARY COMPARISON SCHEDULE  
 WATERSHED PROTECTION DISTRICTS FUND  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013  
 (In Thousands)

<b>WATERSHED PROTECTION DISTRICTS</b>				
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
<b>Resources (inflows):</b>				
Taxes	\$ 16,989	\$ 16,989	\$ 16,798	\$ (191)
Licenses, permits, and franchises	70	70	72	2
Fines, forfeitures, and penalties	85	85	54	(31)
Revenues from use of money and property	294	294	255	(39)
Aid from other governmental units	2,856	9,772	7,947	(1,825)
Charges for services	10,817	10,817	10,712	(105)
Other	8,605	8,605	4,283	(4,322)
Amount available for appropriation	<u>39,716</u>	<u>46,632</u>	<u>40,121</u>	<u>(6,511)</u>
<b>Charges to appropriations (outflows):</b>				
Public protection:				
Services and supplies	70,724	58,268	22,703	35,565
Other charges	277	402	363	39
Contingencies	-	247	-	247
Total public protection	<u>71,001</u>	<u>58,917</u>	<u>23,066</u>	<u>35,851</u>
Capital outlay	-	12,160	12,160	-
Total charges to appropriation	<u>71,001</u>	<u>71,077</u>	<u>35,226</u>	<u>35,851</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(31,285)</u>	<u>(24,445)</u>	<u>4,895</u>	<u>29,340</u>
Other financing sources (uses):				
Transfers in	-	93	93	-
Transfers out	(107)	(123)	(101)	22
Total other financing sources (uses)	<u>(107)</u>	<u>(30)</u>	<u>(8)</u>	<u>22</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(31,392)	(24,475)	4,887	29,362
<b>Fund balances - beginning</b>	<u>52,306</u>	<u>52,306</u>	<u>52,306</u>	<u>-</u>
<b>Fund balances - ending</b>	<u>\$ 20,914</u>	<u>\$ 27,831</u>	<u>\$ 57,193</u>	<u>\$ 29,362</u>

COUNTY OF VENTURA  
 BUDGETARY COMPARISON SCHEDULE  
 FIRE PROTECTION DISTRICT FUND  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013  
 (In Thousands)

<b>FIRE PROTECTION DISTRICT</b>				
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget Positive (Negative)
<b>Resources (inflows):</b>				
Taxes	\$ 106,283	\$ 106,283	\$ 103,914	\$ (2,369)
Licenses, permits, and franchises	637	637	997	360
Fines, forfeitures, and penalties	50	50	72	22
Revenues from use of money and property	484	484	338	(146)
Aid from other governmental units	12,807	13,166	22,720	9,554
Charges for services	4,853	4,853	6,678	1,825
Other	41	181	1,049	868
Amount available for appropriation	<u>125,155</u>	<u>125,654</u>	<u>135,768</u>	<u>10,114</u>
<b>Charges to appropriations (outflows):</b>				
Public protection:				
Salaries and benefits	106,569	106,829	105,893	936
Services and supplies	23,459	23,608	22,211	1,397
Contingencies	500	500	-	500
Total public protection	<u>130,528</u>	<u>130,937</u>	<u>128,104</u>	<u>2,833</u>
Capital outlay	<u>10,742</u>	<u>10,831</u>	<u>4,844</u>	<u>5,987</u>
Total charges to appropriation	<u>141,270</u>	<u>141,768</u>	<u>132,948</u>	<u>8,820</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(16,115)</u>	<u>(16,114)</u>	<u>2,820</u>	<u>18,934</u>
Other financing sources (uses):				
Proceeds from sale of capital assets	60	60	84	24
Transfers in	1,990	1,990	-	(1,990)
Transfers out	-	(710)	(701)	9
Total other financing sources (uses)	<u>2,050</u>	<u>1,340</u>	<u>(617)</u>	<u>(1,957)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(14,065)	(14,774)	2,203	16,977
<b>Fund balances - beginning</b>	<u>83,580</u>	<u>83,580</u>	<u>83,580</u>	<u>-</u>
<b>Fund balances - ending</b>	<u>\$ 69,515</u>	<u>\$ 68,806</u>	<u>\$ 85,783</u>	<u>\$ 16,977</u>



COUNTY OF VENTURA  
 NOTE TO REQUIRED SUPPLEMENTARY INFORMATION  
 BUDGETARY INFORMATION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

*Budgetary Adoption*

The County is legally required to adopt a balanced annual budget for the General Fund, special revenue funds, the permanent fund, and the debt service and capital projects funds of the Redevelopment Agency Piru Project and Santa Rosa Road Assessment District. The County adheres to provisions of the California Government Code Sections 29000 through 29144, known as The County Budget Act. Annually, the Board conducts a public hearing for discussion of the proposed budget. At the conclusion of the hearing, and no later than August 30, the Board adopts the final budget including revisions by resolution. A Final Budget book is published.

*Budgetary Comparisons*

GAAP requires a budgetary comparison for the major general and special revenue funds from the funds financial statements. The County has elected to present this information as Required Supplementary Information. Analysis of the General Fund budget is included in Management’s Discussion and Analysis.

Required comparisons are between original budget and final budget and between final budget and actual on a budgetary basis. The “original budget” includes the original approved budget (published as the Final Budget) plus appropriations for prior year approved roll-over encumbrances. The “final budget” is the budget as Board approved at the end of the fiscal year. The “actual on a budgetary basis” includes the actual revenues and expenditures as presented in the budget and as adjusted for the fund financial statements.

The primary changes are as follows:

- For budgetary purposes, changes in the fair value of investments are not recognized as increases or decreases to revenue. Under GAAP such changes are recognized as increases or decreases to revenue.
- For budgetary purposes, the County agency fund amounts planned by departments for use during the fiscal year were recognized as revenue. Under GAAP, all County agency funds must be included within the related County fund as revenue, deferred revenue, or liability.
- For budgetary purposes, the Stormwater-Unincorporated fund is maintained as a special revenue fund. Under GAAP, this fund does not meet the criteria to be reported as a separate special revenue fund.

The following schedule is a reconciliation for major funds of the differences between fund balances on the actual on a budgetary basis and GAAP basis fund balances (in thousands):

	General Fund	SPECIAL REVENUE FUNDS		
		Roads	Watershed Protection Districts	Fire Protection District
Fund Balances - Actual on a budgetary basis	\$ 266,744	\$ 56,344	\$ 57,193	\$ 85,783
Adjustments:				
Change in fair value of investments	(278)	(116)	(181)	(246)
Change in county agency funds	19,819	(1,232)	(78)	(400)
Change in Stormwater-Unincorporated Fund	(1,420)	-	-	-
Total adjustments	18,121	(1,348)	(259)	(646)
Fund Balances - GAAP basis	\$ 284,865	\$ 54,996	\$ 56,934	\$ 85,137

COUNTY OF VENTURA  
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION  
BUDGETARY INFORMATION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013  
(Continued)

*Supplemental Appropriations*

The Board may approve supplemental appropriations during the year if revenues are received from unanticipated sources or from anticipated sources, but in excess of estimates thereof. Transfers of appropriations between budget units/departments must also be approved by the Board.

Supplemental appropriations for those funds which the County is legally required to adopt an annual budget approximated \$49,725,000 for the fiscal year ended June 30, 2013.

*Level of Budgetary Control*

County expenditures are controlled at the object level (salaries and benefits, services and supplies, other charges, and other financing uses) and sub-object level (capital assets) within budget units/departments for the County. The object level is the level at which expenditures may not legally exceed appropriations. Any transfer of appropriations between object levels within the same budget unit is delegated by the Board to the County Executive Officer.

The County is legally required to adopt an annual budget including over 90 budget units/departments in over 30 funds. Because of this large volume of detail, a separate Departmental Budget Report of Revenues and Expenditures – Budget and Actual on a Budgetary Basis has been prepared at the budget unit/department, function, and object level for those funds for which the County is legally required to adopt an annual budget. After approved year-end and post-closing adjustments, there are no departments exceeding appropriations at the object level. The budgetary document is available from the Auditor-Controller's Office, 800 South Victoria Avenue, Ventura, CA 93009-1540, or on the County website at: <http://portal.countyofventura.org/portal/page/portal/auditor/Financial%20%20Budget%20Reports/TAB1290223>.

*Encumbrances*

The County requires use of an encumbrance system as an extension of normal budgetary accounting to assist all funds in controlling expenditures. Under this system, purchase orders, contracts, and other commitments for the expenditures of funds are recorded in order to reserve that portion of applicable appropriations. Encumbrances outstanding at year-end are included in restricted, committed or assigned fund balance in the governmental funds. Unencumbered appropriations lapse at year-end. Encumbered appropriations are carried forward in the ensuing year's budget.