

FIDUCIARY FUNDS

Fiduciary funds are custodial in nature and are used to account for assets and liabilities held in a trustee or agency capacity for others. Therefore, these resources cannot be used to support the ongoing activities of the County.

INVESTMENT TRUST

The County Treasurer operates a single investment pool and provides fiscal services for various other governmental entities, such as special districts and school districts. This fund represents the external portion of the pool with the assets, primarily cash and investments, of these entities in the Treasurer's custody and the related liability of the County to disburse these monies on demand. The County follows procedures of GASB Statement No. 31 *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*.

AGENCY

Agency funds account for assets held for distribution by the County as an agent for various local governments.

COUNTY OF VENTURA
 SCHEDULE OF FIDUCIARY NET POSITION
 INVESTMENT TRUST FUND
 JUNE 30, 2013
 (In Thousands)

	<u>Total</u>	<u>Special Districts under Local Board</u>	<u>School Districts</u>	<u>Independent Special Districts</u>
<u>ASSETS</u>				
Cash and investments	\$ 955,026	\$ 122,282	\$ 786,357	\$ 46,387
Accounts receivables	1,423	465	245	713
Due from other governmental agencies	<u>1,243</u>	<u>134</u>	<u>861</u>	<u>248</u>
Total assets	<u>957,692</u>	<u>122,881</u>	<u>787,463</u>	<u>47,348</u>
<u>LIABILITIES</u>				
Accounts payable	1,252	192	-	1,060
Due to other governmental agencies	<u>2,079</u>	<u>88</u>	<u>-</u>	<u>1,991</u>
Total liabilities	<u>3,331</u>	<u>280</u>	<u>-</u>	<u>3,051</u>
<u>NET POSITION</u>				
Net position held in trust for investment pool participants	<u>\$ 954,361</u>	<u>\$ 122,601</u>	<u>\$ 787,463</u>	<u>\$ 44,297</u>

COUNTY OF VENTURA
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
INVESTMENT TRUST FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2013
(In Thousands)

ADDITIONS	<u>Total</u>	<u>Special Districts under Local Board</u>	<u>School Districts</u>	<u>Independent Special Districts</u>
Contributions:				
Contributions to investment pool	\$ 3,035,231	\$ 284,202	\$ 2,217,504	\$ 533,525
Total contributions	<u>3,035,231</u>	<u>284,202</u>	<u>2,217,504</u>	<u>533,525</u>
Net investment income:				
Net appreciation in fair value of investments	(1,474)	(188)	(1,214)	(72)
Interest income	<u>4,450</u>	<u>560</u>	<u>3,658</u>	<u>232</u>
Net investment income	<u>2,976</u>	<u>372</u>	<u>2,444</u>	<u>160</u>
Total additions	<u>3,038,207</u>	<u>284,574</u>	<u>2,219,948</u>	<u>533,685</u>
DEDUCTIONS				
Distributions from investment pool	<u>2,938,145</u>	<u>287,638</u>	<u>2,119,268</u>	<u>531,239</u>
Total deductions	<u>2,938,145</u>	<u>287,638</u>	<u>2,119,268</u>	<u>531,239</u>
Change in net position	100,062	(3,064)	100,680	2,446
Net position - beginning	<u>854,299</u>	<u>125,665</u>	<u>686,783</u>	<u>41,851</u>
Net position - ending	<u>\$ 954,361</u>	<u>\$ 122,601</u>	<u>\$ 787,463</u>	<u>\$ 44,297</u>

COUNTY OF VENTURA
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013
 (In Thousands)

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2013</u>
<u>ASSETS</u>				
Cash and investments	\$ 15,344	\$ 521	\$ 6,048	\$ 9,817
Interest and dividends	35	1	26	10
Due from other governmental agencies	<u>26</u>	<u>9</u>	<u>13</u>	<u>22</u>
Total assets	<u>\$ 15,405</u>	<u>\$ 531</u>	<u>\$ 6,087</u>	<u>\$ 9,849</u>
<u>LIABILITIES</u>				
Other liabilities	<u>\$ 15,405</u>	<u>\$ 518</u>	<u>\$ 6,074</u>	<u>\$ 9,849</u>
Total liabilities	<u>\$ 15,405</u>	<u>\$ 518</u>	<u>\$ 6,074</u>	<u>\$ 9,849</u>