

NON-MAJOR ENTERPRISE FUNDS

Enterprise funds are one of two types of proprietary funds used to report activities for which fees are charged to external users for full recovery, or more, of goods or services provided. They are exempt from legal compliance for budgetary control and follow commercial accounting principles for determination of operating, rather than budgetary, results. The County has established and uses the following enterprise funds:

PARKS DEPARTMENT

This fund accounts for the operation of the County's parks and golf courses, including administrative, fiscal, and other support services to these operations. Revenues are derived primarily from rentals of facilities to operators and concessionaires and from fees charged to public users of the facilities. The fund also accounts for federal and state aid and County contributions in support of parks and recreational activities.

CHANNEL ISLANDS HARBOR

This fund accounts for the operation of all areas of the Channel Islands Harbor, including administrative, fiscal, and other support for operations, as well as the expansion area of Channel Islands Harbor that was financed by loans from the State of California and the commercial fishing enterprise activities funded by a federal loan. Revenues for the Harbor are derived from rentals of facilities to operators, concessionaires, tenants, and from fees charged to the public users of the facility.

HEALTH CARE PLAN

The Ventura County Health Care Plan is a self-insured group medical plan operated by the County Health Care Agency. Revenues are derived primarily from charges to participating employer groups for medical insurance.

OAK VIEW DISTRICT

This assessment district was established on August 2, 2002, for the costs of acquiring and rehabilitating the former Oak View School for use as a community park and family resource center. Acquisition and development costs of \$1,400,000 were financed principally by tax-exempt commercial paper and grant funds. Benefit assessments fund annual debt service and maintenance and operation costs. The project is administered by the General Services Agency.

COUNTY OF VENTURA
 COMBINING STATEMENT OF NET ASSETS
 NON-MAJOR ENTERPRISE FUNDS
 JUNE 30, 2010
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
<u>ASSETS</u>					
Current assets:					
Cash and investments	\$ 23,912	\$ 1,419	\$ 9,831	\$ 12,464	\$ 198
Receivables, net	1,695	351	380	964	-
Due from other funds	470	396	28	45	1
Inventories and other assets	113	-	51	48	14
Restricted cash and investments	1,508	-	8	1,500	-
Total current assets	<u>27,698</u>	<u>2,166</u>	<u>10,298</u>	<u>15,021</u>	<u>213</u>
Noncurrent assets:					
Long-term receivables	80	80	-	-	-
Capital assets:					
Nondepreciable:					
Land	9,009	5,634	2,154	-	1,221
Easements	103	103	-	-	-
Construction in progress	1,247	67	1,180	-	-
Depreciable:					
Land improvements	14,981	13,465	1,401	-	115
Structures and improvements	24,949	7,450	16,591	417	491
Equipment/Vehicles	1,989	365	1,606	-	18
Software	36	24	12	-	-
Less accumulated depreciation	<u>(20,611)</u>	<u>(9,828)</u>	<u>(10,685)</u>	<u>(14)</u>	<u>(84)</u>
Total noncurrent assets	<u>31,783</u>	<u>17,360</u>	<u>12,259</u>	<u>403</u>	<u>1,761</u>
Total assets	<u>\$ 59,481</u>	<u>\$ 19,526</u>	<u>\$ 22,557</u>	<u>\$ 15,424</u>	<u>\$ 1,974</u>
<u>LIABILITIES</u>					
Current liabilities:					
Accounts payable	\$ 325	\$ 25	\$ 228	\$ 70	\$ 2
Due to other funds	1,413	763	28	620	2
Accrued liabilities	3,087	15	72	3,000	-
Compensated absences, current	206	64	142	-	-
Claims liabilities, current	4,262	-	-	4,262	-
Certificates of participation, tax-exempt commercial paper, and loans and capital leases payable, current	204	12	158	-	34
Total current liabilities	<u>9,497</u>	<u>879</u>	<u>628</u>	<u>7,952</u>	<u>38</u>
Noncurrent liabilities:					
Unearned revenue	22	9	-	13	-
Deposits and other liabilities	1,104	106	998	-	-
Compensated absences, noncurrent	203	91	112	-	-
Certificates of participation, tax-exempt commercial paper, and loans and capital leases payable, noncurrent	5,381	20	4,519	-	842
Total noncurrent liabilities	<u>6,710</u>	<u>226</u>	<u>5,629</u>	<u>13</u>	<u>842</u>
Total liabilities	<u>16,207</u>	<u>1,105</u>	<u>6,257</u>	<u>7,965</u>	<u>880</u>
<u>NET ASSETS</u>					
Invested in capital assets, net of related debt	26,126	17,248	7,590	403	885
Restricted for:					
Debt service	8	-	8	-	-
Grantors	261	261	-	-	-
Tangible net equity reserve	1,500	-	-	1,500	-
Unrestricted	15,379	912	8,702	5,556	209
Total net assets	<u>43,274</u>	<u>18,421</u>	<u>16,300</u>	<u>7,459</u>	<u>1,094</u>
Total liabilities and net assets	<u>\$ 59,481</u>	<u>\$ 19,526</u>	<u>\$ 22,557</u>	<u>\$ 15,424</u>	<u>\$ 1,974</u>

COUNTY OF VENTURA
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
 NON-MAJOR ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
Operating Revenues:					
Charges for services	\$ 40,421	\$ 328	\$ 3,038	\$ 36,881	\$ 174
Rents and royalties	6,849	2,409	4,355	-	85
Miscellaneous	52	22	13	-	17
Total operating revenues	<u>47,322</u>	<u>2,759</u>	<u>7,406</u>	<u>36,881</u>	<u>276</u>
Operating Expenses:					
Salaries and benefits	4,758	1,300	3,458	-	-
Services and supplies	7,701	1,561	2,757	3,175	208
Insurance premiums	2,168	34	87	2,047	-
Utilities	381	266	115	-	-
Provision for claims	30,596	-	-	30,596	-
Depreciation and amortization	1,527	986	505	11	25
Total operating expenses	<u>47,131</u>	<u>4,147</u>	<u>6,922</u>	<u>35,829</u>	<u>233</u>
Operating income (loss)	<u>191</u>	<u>(1,388)</u>	<u>484</u>	<u>1,052</u>	<u>43</u>
Nonoperating revenues (expenses):					
State and federal grants	95	-	95	-	-
Gain from insurance recovery	241	241	-	-	-
Loss from disposal of capital assets	(15)	-	(15)	-	-
Interest and investment income	293	12	141	137	3
Interest expense	(46)	(16)	(20)	(7)	(3)
Total nonoperating revenues (expenses)	<u>568</u>	<u>237</u>	<u>201</u>	<u>130</u>	<u>-</u>
Net income (loss) before capital contributions and transfers	759	(1,151)	685	1,182	43
Capital grants and contributions	95	77	-	-	18
Transfers in	1,367	797	570	-	-
Change in net assets	2,221	(277)	1,255	1,182	61
Net assets - beginning	<u>41,053</u>	<u>18,698</u>	<u>15,045</u>	<u>6,277</u>	<u>1,033</u>
Net assets - ending	<u>\$ 43,274</u>	<u>\$ 18,421</u>	<u>\$ 16,300</u>	<u>\$ 7,459</u>	<u>\$ 1,094</u>

COUNTY OF VENTURA
 COMBINING STATEMENT OF CASH FLOWS
 NON-MAJOR ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010
 (In Thousands)

	Total	Parks Department	Channel Islands Harbor	Health Care Plan	Oak View District
Cash flows from operating activities:					
Cash receipts from customers	\$ 17,448	\$ 3,015	\$ 7,859	\$ 6,307	\$ 267
Cash receipts from other funds	30,274	17	12	30,245	-
Cash receipts from other sources	11	9	-	-	2
Cash paid to suppliers for goods and services	(4,208)	(834)	(2,519)	(642)	(213)
Cash paid to employees for services	(4,934)	(1,331)	(3,603)	-	-
Cash paid to other funds	(5,194)	(1,468)	(407)	(3,298)	(21)
Cash paid for insurance premiums	(2,035)	-	-	(2,035)	-
Cash paid for judgments and claims	(29,887)	-	-	(29,887)	-
Net cash provided by (used in) operating activities	<u>1,475</u>	<u>(592)</u>	<u>1,342</u>	<u>690</u>	<u>35</u>
Cash flows from noncapital financing activities:					
Transfers received	1,435	865	570	-	-
Advances from other funds	(45)	(45)	-	-	-
Interest paid on noncapital debt	(21)	(14)	-	(7)	-
State and federal grant receipts	159	-	159	-	-
Net cash provided by (used in) noncapital financing activities	<u>1,528</u>	<u>806</u>	<u>729</u>	<u>(7)</u>	<u>-</u>
Cash flows from capital and related financing activities:					
Proceeds from capital grants and contributions	105	105	-	-	-
Proceeds from insurance recovery	241	241	-	-	-
Acquisition and construction of capital assets	(506)	(88)	(418)	-	-
Principal paid on capital lease obligations	(12)	(12)	-	-	-
Principal paid on capital debt	(242)	-	(203)	-	(39)
Interest paid on capital debt	(25)	(2)	(20)	-	(3)
Proceeds from sales of capital assets	11	-	11	-	-
Net cash provided by (used in) capital and related financing activities	<u>(428)</u>	<u>244</u>	<u>(630)</u>	<u>-</u>	<u>(42)</u>
Cash flows from investing activities:					
Interest and investment income received	282	10	108	160	4
Net cash provided by investing activities	<u>282</u>	<u>10</u>	<u>108</u>	<u>160</u>	<u>4</u>
Net increase (decrease) in cash and cash equivalents	2,857	468	1,549	843	(3)
Total cash and cash equivalents, beginning of the year (including \$1,500 for Health Care Plan, reported in restricted cash and investments)	<u>22,555</u>	<u>951</u>	<u>8,282</u>	<u>13,121</u>	<u>201</u>
Total cash and cash equivalents, end of the year (including \$1,500 for Health Care Plan, reported in restricted cash and investments)	<u>\$ 25,412</u>	<u>\$ 1,419</u>	<u>\$ 9,831</u>	<u>\$ 13,964</u>	<u>\$ 198</u>

COUNTY OF VENTURA
 COMBINING STATEMENT OF CASH FLOWS
 NON-MAJOR ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2010
 (In Thousands)

	<u>Total</u>	<u>Parks Department</u>	<u>Channel Islands Harbor</u>	<u>Health Care Plan</u>	<u>Oak View District</u>
Reconciliation of operating income (loss) to net cash					
Provided by (used in) operating activities:					
Operating income (loss)	\$ 191	\$ (1,388)	\$ 484	\$ 1,052	\$ 43
Adjustments to reconcile operating income (loss) to cash flows from operating activities:					
Depreciation and amortization	1,527	986	505	11	25
Decrease (increase) in:					
Accounts receivable	306	393	101	(188)	-
Due from other funds	(18)	(22)	2	2	-
Inventories and other assets	(9)	-	(22)	12	1
Long-term receivables	(76)	(76)	-	-	-
Increase (decrease) in:					
Accounts payable	(47)	(62)	66	(28)	(23)
Accrued liabilities	(165)	(45)	(120)	-	-
Due to other funds	(1,134)	(381)	(12)	(737)	(4)
Unearned revenue	(153)	(2)	-	(144)	(7)
Claims liabilities	710	-	-	710	-
Deposits and other liabilities	353	(8)	361	-	-
Compensated absences	(10)	13	(23)	-	-
Net cash provided by (used in) operating activities	<u>\$ 1,475</u>	<u>\$ (592)</u>	<u>\$ 1,342</u>	<u>\$ 690</u>	<u>\$ 35</u>
Noncash investing, capital, and financing activities:					
Increase (decrease) in capital assets related to accounts payable	\$ 39	\$ 34	\$ (13)	\$ -	\$ 18
Noncash retirement of capital assets	(26)	-	(26)	-	-
Increase in fair value of investments	37	-	13	23	1
Increase in capital grants and grants receivable	74	10	64	-	-
Increase in transfers receivable	68	68	-	-	-
Decrease in restricted assets with fiscal agents	(48)	-	(48)	-	-
Debt refinancing through escrow agent	82	-	82	-	-

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