

**OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE  
FORMER REDEVELOPMENT AGENCY OF THE  
COUNTY OF VENTURA**

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**REGULAR MEETING  
AGENDA  
SEPTEMBER 10, 2015  
2:00 PM**

County Government Center  
Hall of Administration  
County Executive Office  
Atrium Conference Room – 4<sup>th</sup> Floor  
800 S. Victoria Avenue  
Ventura, California 93009

**Members of the Board:** **Bill Bartels** - Chair  
**Paula Driscoll** - Vice Chair  
**Matt Carroll**  
**Tom Kasper**  
**David Keebler**  
**Christy Madden**  
**(Vacancy)**

Persons who require accommodation for any audio, visual or other disability in order to review an agenda, or to participate in a meeting of the Oversight Board per the American Disabilities Act (ADA), may obtain assistance by requesting such accommodation in writing addressed to the County Executive Office, 800 South Victoria Avenue, Loc. #1940, Ventura, CA 93009 or telephonically by calling (805) 477-1994. Any such request for accommodation should be made at least 48 hours prior to the scheduled meeting for which assistance is requested.

All agenda reports and supporting data, including those filed in accordance with Government Code Section 54957.5 (b) (1) and (2) are available from the County Executive Office, Ventura County Government Center, Hall of Administration, 4<sup>th</sup> Floor, 800 South Victoria Avenue, Ventura, California. The same materials will be available and attached with each associated agenda item, when received, at the following website: [www.countyofventura.org/ceo/divisions/communitydevelopment/RDA](http://www.countyofventura.org/ceo/divisions/communitydevelopment/RDA).

Welcome to the Meeting of the Oversight Board to the Successor Agency to the Former Redevelopment Agency of the County of Ventura.

The following information is provided to help you understand, follow, and participate in the Board meeting:

Pursuant to California Government Code Section 54953 (a) et al., time is set aside for citizen presentations regarding Oversight Board related matters. Those wishing to speak must fill out a speaker card and submit it to the Secretary. Speaker cards for issues not on the agenda must be submitted to the Secretary prior to the beginning of the public comment period. Agendized item, speaker cards must also be submitted before the item is taken up for consideration. The Secretary may not accept any additional speaker cards once an item commences.

Members of the public making oral presentations to the Board in connection with one or more agenda or non-agenda items at a single meeting are limited to a cumulative total of time not to exceed five (5) minutes for all of their oral presentations at such meeting unless otherwise provided. The entire public comment period is limited to no more than thirty (30) minutes total for all speakers.

Members of the public who desire to augment their comments with visual or audio presentations using County equipment must submit their materials to the County Executive Office and the Chair for review before use of County equipment will be allowed. The review will be conducted to determine only whether the materials are on matters within the jurisdiction of the Board, would be disruptive of the meeting, or would foster illegality, such as identity theft. If it is determined the materials are about matters not within the Board's jurisdiction, or would be disruptive of the meeting, or would foster illegality, use of County equipment will not be allowed.

**OPENING**

1. Call to Order.
2. Roll Call.
3. Pledge of Allegiance to the Flag of the United States of America.
4. **Public Comments – Citizen presentations regarding Board related matters NOT appearing on this agenda.** (See guidelines, above.)
5. **Receive and File Without Objection or Amendment the Minutes for the June 11, 2015 Regular Meeting.**

Minutes for June 11, 2015, Regular Meeting are submitted for your review and receipt.

Staff Recommends: Receive and file as submitted.

6. **Review the Successor Agency Monthly Administrative Financial Status Reports and Take Action as Needed Thereon.**
7. **Receive and File Executed Agreements Between the Successor Agency and the County of Ventura's Auditor-Controller's Office, County Executive Office, and Office of County Counsel, Effective July 1, 2015, through June 30, 2016, and Receive and File the Department of Finance Determination Letter, Dated July 31, 2015, Regarding Resolution No. 15-03 Authorizing the Successor Agency to Reenter into, and the Successor Agency Secretary to Sign, These Three Agreements.**

Staff Recommends: Receive and file as submitted.

8. **Receive and File the Ventura County Office of Education Letter, Dated June 1, 2015, Regarding the Removal of Heather Kurpiewski from the Oversight Board to the Successor Agency of the Former Redevelopment Agency of the County of Ventura, Effective June 1, 2015.**

Staff Recommends: Receive and file as submitted.

9. **Adoption of Resolution No. 15-04 Approving the Administrative Budget for the Successor Agency to the Former Redevelopment Agency of the County of Ventura for January 1, 2016, through June 30, 2016 and Approving the Recognized Obligation Payment Schedule (ROPS 15-16B) for January 1, 2016, through June 30, 2016, Setting Forth a Schedule of Payments for Obligations of the Successor Agency, and Directing Transmission of the Approved ROPS 15-16B to the Ventura County Auditor-Controller, State Controller's Office and State Department of Finance, as well as Posting of the Approved ROPS 15-16B Schedule on the Successor Agency's Internet Website.**

Staff Recommends: Your Board review and approve the proposed Administrative Budget and the ROPS 15-16B Schedule or take action as needed to revise and approve same.

10. **Announcements and Future Agenda Items**

- A. Announcements

- Legislation and Litigation Updates

See *City of Cerritos v. State of California* decision, filed on 8/25/15, by the Third Appellate District located in Sacramento, California (copy attached).

- B. Future Agenda Items

- Other Administrative Issues

**REGULAR MEETING AGENDA**

**September 10, 2015**

Next Regular Oversight Board meeting is scheduled for October 8, 2015, at 2:00 p.m.

Adjournment

**OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE  
FORMER REDEVELOPMENT AGENCY OF THE  
COUNTY OF VENTURA**

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**OFFICIAL SUMMARY  
MINUTES  
June 11, 2015  
2:00 PM**

County Government Center  
Hall of Administration  
County Executive Office  
Atrium Conference Room, Room - 4<sup>th</sup> Floor  
800 S. Victoria Avenue  
Ventura, California 93009

**OPENING**

1. Call to Order.
2. Roll Call.

Quorum established.

**Members Present:** Bill Bartels, Paula Driscoll, Tom Kasper, Christy Madden, Matt Carroll, David Keebler

**Members Absent:** None (one vacancy)

**Staff Present:** David Brown, Donna McKendry, Roberto Orellana

**Staff Absent:** Jaclyn Smith, Gia Allen, Rosanna Bati

3. Pledge of Allegiance to the Flag of the United States of America.
4. **Public Comments – Citizen presentations regarding Board related matters not appearing on this agenda.** None.

**5. Receive and File Without Objection or Amendment the Minutes for the February 12, 2015 Regular Meeting.**

David Brown, County Executive Office Fiscal Department, addressed a question, reflected in the February 12, 2015 Minutes, that Board members had raised about certain details in a prior ROPS schedule. Mr. Brown clarified that the prior ROPS, as approved, was accurate. The Minutes were then received and filed without objection or amendment.

**6. Review the Successor Agency Monthly Administrative Financial Status Report and Take Action as Needed Thereon.**

David Brown reported on the current Successor Agency financial status, stating that current Successor Agency expenses, as was expected, are very low. Mr. Brown stated that he expects the Successor Agency to have cash to carry forward into the next fiscal year. In anticipation of the County's new financial system computer program going live on July 1<sup>st</sup>, he explained that steps have been taken to ensure that bond payments will be made on time and for the appropriate amounts when the new system is operational.

**7. Receive and File the Department of Finance (DOF) Determination Letter, Dated March 23, 2015, Regarding Resolution No. 15-01 Approving the Administrative Budget for the Successor Agency to the Former Redevelopment Agency of the County of Ventura for July 1, 2015, through December 31, 2015.**

Donna McKendry noted that the exhibit for this item is the same as the exhibit for agenda Item #8 because the DOF is no longer separately approving administrative budgets for successor agencies. Rather, DOF has informed staff that such budgets are approved as part of the ROPS review and approval process. In the future, Ms. McKendry noted that staff expects to have the Oversight Board act on administrative budget and ROPS approvals together instead of having separate agenda items.

*Moved by Christy Madden seconded by David Keebler. Approved.  
Vote: 6-0*

**8. Receive and File the Department of Finance (DOF) Determination Letter, Dated March 23, 2015, Regarding Resolution No. 15-02 Approving the Recognized Obligation Payment Schedule (ROPS 15-16A) for the Period of July 1, 2015 through December 31, 2015.**

*Moved by David Keebler seconded by Christy Madden. Approved.  
Vote: 6-0*

**9. Adopt Resolution No. 15-03 Authorizing the Successor Agency to Reenter into Three Agreements with the County of Ventura and Delegating Authority to the Successor Agency Secretary to Sign Agreements.**

Donna McKendry stated all prior agreements for Auditor-Controller's Office (ACO), County Counsel (CC), County Executive Office (CEO) and General Services Agency (GSA) are set to expire on June 30, 2015. Three of these agreements were recommended for renewal, effective July 1, 2015, through June 30, 2016. (The GSA agreement was not needed for the new fiscal year since all real property has been sold or transferred.) Payments for all three of the proposed agreements (ACO, CC, and CEO) had been authorized pursuant to the previously approved ROPS 15-16A, covering July 1, 2015 through December 31, 2015, or will be recommended for funding in the upcoming ROPS 15-16B for the contract period from January 1, 2016 through June 30, 2016.

Staff recommended that the Oversight Board adopt Resolution No. 15-03, authorizing the Successor Agency to reenter into these three agreements with the County of Ventura and delegating authority to the Successor Agency secretary to sign the agreements. The total amount of the contracts is \$225,000.

Member Driscoll asked if the \$225,000 was for the entire fiscal year or for the second part of the current ROPS. David Brown noted that the Successor Agency has a budget of \$250,000 for each year and that the Board had already allocated only \$50,000 for the first half of fiscal year 2015-16 (ROPS 2015-16A), so that some of the funds for these contracts would be paid during that ROPS period (up to a limit of \$50,000), and the rest could be funded in the upcoming ROPS (which will have an administrative budget allocation of \$200,000). Mr. Brown noted that the contract amount for the ACO was not part of the current ROPS (ROPS 2015-16A) because the ACO has not billed during that period of time, historically, but funds will be included for the ACO contract in ROPS 15-16B.

Donna McKendry and David Brown informed the Oversight Board that, as this Successor Agency winds down its assets and workload and transitions to the Countywide oversight board contemplated by the dissolution legislation, under pending legislation the Auditor's office may assume staffing functions prior to this Board's termination in 2016. The state's auditor-controllers are discussing whether they would have any conflict of interest under such a legislative scheme, so there is some discussion about having such staffing done by another party.

Returning to a discussion of the budget, Chair Bartels noted that if we do not budget for the costs of the contracts, then the Successor Agency would not have the funds needed to pay for them. Assistant County Counsel Roberto Orellana stated the Department of Finance (DOF) is required to approve at least \$250,000 for the administrative budget unless the Board votes to lower it. Since the Successor Agency cannot spend more than is approved on any given ROPS, there is no reason to lower the administrative budget at this time, as no taxing entity will

be prejudiced by there being a fund balance after actual expenses are incurred and paid. Any remaining funds will be transferred to the taxing entities or carried forward to fund future ROPS.

Member Driscoll asked if the current administrative budget was \$250,000 or \$225,000? Mr. Orellana noted that \$225,000 for these three contracts was not the amount of the entire administrative budget and that at least County Counsel's contract was likely to be lower than as stated in its agreement, unless litigation was filed against the Successor Agency, which was unlikely. David Brown stated that, moving forward, as long as the Successor Agency has adequate cash to cover its anticipated expenditures, the Successor Agency would not receive additional funds from the Taxing Authorities. Mr. Brown projected that the Successor Agency will end the year with a fund balance of about \$233,000 so the Successor Agency should not expect to receive more than \$17,000 to cover its administrative expenses.

*Moved by Christy Madden seconded by David Keebler. Approved.  
Vote: 6-0*

## 10. Announcements and Future Agenda Items

### A. Announcements

- Legislation and Litigation Updates  
Assembly Budget Subcommittee No. 4 Update (February 2015) and Pending Bills were handed-out to Oversight Board members.

Member Driscoll thanked staff for these items.

Donna McKendry noted that the Oversight Board would need to meet by September to approve the next ROPS. Mr. Orellana stated that he would look into whether there was any need to meet sooner because of the resignation of Heather Kurpiewski from the Board. Ms. McKendry noted that her resignation was already effective June 1, 2015, and that the vacancy would be noted in Minutes. Ms. McKendry also stated we should have more guidance on the last and final ROPS by September 2015.

### B. Future Agenda Items

- Staff noted that during the September 10, 2015 Oversight Board meeting, the Board would need to approve ROPS 15-16B to be legally timely.

The next regular Oversight Board Meeting was scheduled for July 9, 2015, at 2:00 p.m.

Board adjourned at 2:15 p.m.



OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE  
FORMER REDEVELOPMENT AGENCY OF THE  
COUNTY OF VENTURA

REGULAR MEETING  
September 10, 2015

**AGENDA ITEM #6:**

Review the Successor Agency Monthly Administrative Financial Status Reports (FSR) and Take Action as Needed Thereon.

Exhibit A – August 2015 FSR

SUCCESSOR AGENCY TO THE VENTURA COUNTY (PIRU) REDEVELOPMENT AGENCY  
 PP01 ROF 5000  
 FINANCIAL STATUS REPORT  
 For the Period Ending August 31, 2015 - AP02

Item #6 - Exhibit A

	Fiscal Year 2014-15		Fiscal Year 2015-16							
	ROPS 14-15 A & B 7/1/14 - 6/30/15		ROPS 15-16A (Approved 2/12/15) 7/1/15 - 12/31/15				ROPS 15-16B (Pending) 1/1/16 - 6/30/16		ROPS 15-16 A & B 7/1/15 - 6/30/16	
	Approved ROPS	Actuals	Approved ROPS	Admin Line Item Limit	Period to Date Actual	Period End Projection	Pending ROPS	Admin Line Item Limit	Pending ROPS	Year End Projection
<b>Revenue</b>										
RPTTF Distribution	683,379	473,347	0		0	0	177,194		177,194	177,194
Interest Earned		1,213	0		0	0			0	0
<b>Total Revenue</b>	<b>683,379</b>	<b>474,560</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>177,194</b>		<b>177,194</b>	<b>177,194</b>
<b>Expenditures</b>										
RPTTF - Admin	250,000		50,000		0	0	200,000		250,000	0
Purchase Order Processing		0			0	0	0		0	0
CEO Admin		14,708		16,000	0	16,000	45,000		81,000	81,000
CEO Admin (pending available budget)		0			0	0	50,000		50,000	50,000
Accounting/Auditing Services		0			0	0	30,000		30,000	30,000
Legal Counsel		24,830		34,000	697	34,000	50,000		84,000	84,000
Auditing Services		0			0	0	25,000		25,000	25,000
Meeting expenses		0			0	0	0		0	0
<b>Total RPTTF - Admin</b>	<b>250,000</b>	<b>39,538</b>	<b>50,000</b>	<b>50,000</b>	<b>697</b>	<b>50,000</b>	<b>200,000</b>	<b>200,000</b>	<b>250,000</b>	<b>250,000</b>
RPTTF - Non-Admin (Current Period)										
GSA Maintenance Contract	40,000	0			0	0	0		0	0
Utilities - Electric	3,600	0			0	0	0		0	0
Utilities - Gas	120	0			0	0	0		0	0
Utilities - Water	2,100	0			0	0	0		0	0
Utilities - Sewer	350	0			0	0	0		0	0
Tax Allocation Bonds - 2002	74,131	74,130	3,131		0	3,131	67,531		70,662	70,662
Tax Allocation Bonds - 2008	46,985	46,983	13,337		0	13,337	30,737		44,074	44,074
COBG Loan (Due 6/2016)	0	0	0		0	0	17,600		17,500	17,500
<b>Total RPTTF - Non Admin (Current Period)</b>	<b>167,296</b>	<b>121,114</b>	<b>16,468</b>	<b>0</b>	<b>0</b>	<b>16,468</b>	<b>115,768</b>	<b>0</b>	<b>132,236</b>	<b>132,236</b>
<b>Total Expenditures</b>	<b>417,296</b>	<b>160,652</b>	<b>66,468</b>		<b>697</b>	<b>66,468</b>	<b>315,768</b>		<b>382,236</b>	<b>382,236</b>
<b>Net RPTTF Available (Current Period Transactions):</b>	<b>266,083</b>	<b>313,908</b>	<b>60,468</b>		<b>(697)</b>	<b>(66,468)</b>	<b>(138,574)</b>		<b>(209,042)</b>	<b>(209,042)</b>
<b>Prior Period Unfunded Liability - RPTTF Non-Admin</b>										
Prior Period Carryforward amount	(225,053)	(38,034)							0	0
Adm Needed Maint. delayed to 10/2014	(41,000)	(41,000)							0	0
<b>Total Prior Period Unfunded Liability</b>	<b>(266,053)</b>	<b>(77,034)</b>							<b>0</b>	<b>0</b>
<b>Net RPTTF: Current Year + Prior Period Unfunded Liability</b>	<b>0</b>								<b>0</b>	<b>0</b>
<b>Prior Period Excess Revenue Over Expenditures</b>										
Prior Period Carryforward Amount			99,296		236,874	236,874	138,574		236,872	236,874
Less: Returns to CAC for Dist. to Taxing Entities			0		0	0	0		0	0
<b>Net Prior Period Excess Rev Over Exp</b>			<b>99,296</b>		<b>236,874</b>	<b>236,874</b>	<b>138,574</b>		<b>236,872</b>	<b>236,874</b>
<b>Net RPTTF: Current Year + Prior Period Excess Rev over Exp</b>		<b>236,874</b>	<b>31,830</b>		<b>238,177</b>	<b>170,406</b>	<b>0</b>		<b>31,830</b>	<b>31,832</b>

**OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE  
FORMER REDEVELOPMENT AGENCY OF THE  
COUNTY OF VENTURA  
AGENDA REPORT**

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**DATE:** September 10, 2015  
**TO:** Oversight Board to Successor Agency  
**FROM:** Donna McKendry, CEO Management Analyst

**SUBJECT:** Receive and File Executed Agreements Between the Successor Agency and the County of Ventura's Auditor-Controller's Office, County Executive Office and Office of County Counsel, Effective July 1, 2015, through June 30, 2016, and Receive and File the Department of Finance Determination Letter, Dated July 31, 2015, Regarding Resolution No. 15-03 Authorizing the Successor Agency to Reenter into, and the Successor Agency Secretary to Sign, These Three Agreements

**FISCAL IMPACT:**

No fiscal impact.

**DISCUSSION:**

At your June 11, 2015 meeting, your Board adopted Resolution No. 15-03 (Exhibit A), authorizing the Successor Agency (SA) to reenter into three agreements with the County of Ventura and the SA Secretary to sign said agreements.

Attached are copies of the fully executed Memoranda of Agreement (MOA) between the SA and the County of Ventura's Auditor Controller's Office (Exhibit B), County Executive Office (Exhibit C) and the Office of County Counsel (Exhibit D).

On July 31, 2015, the Department of Finance (DOF) issued a Determination Letter (Exhibit E) to the SA Secretary stating its approval of Resolution No. 15-03, by which your Board authorized the SA to reenter into these agreements.

**RECOMMENDATION:**

It is recommended that your Board:

Receive and file the executed MOAs for the Auditor Controller's Office (Exhibit B), the County Executive Office (Exhibit C) and the Office of County Counsel (Exhibit D), as

Oversight Board  
Item No. 7  
September 10, 2015  
Page 2 of 2

well as the DOF's Determination Letter (Exhibit E), dated July 31, 2015, accepting your Board's adoption of Resolution No. 15-03 (Exhibit A), by which your Board approved and authorized the SA Secretary to sign these three MOAs.

Exhibit A – Resolution No. 15-03  
Exhibit B – 2015-16 ACO MOA  
Exhibit C – 2015-16 CEO MOA  
Exhibit D – 2015-16 CC MOA  
Exhibit E – DOF Determination Letter dated July 31, 2015

**RESOLUTION NO. 15-03**

**RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO  
THE FORMER REDEVELOPMENT AGENCY OF THE COUNTY OF VENTURA,  
STATE OF CALIFORNIA, AUTHORIZING THE SUCCESSOR AGENCY TO REENTER  
INTO THREE AGREEMENTS WITH THE COUNTY OF VENTURA**

The Oversight Board for the Successor Agency to The Former Redevelopment Agency of the County of Ventura does resolve as follows:

WHEREAS, Assembly Bill x1 26 ("ABx1 26") was passed by the State Legislature on June 15, 2011 and signed by the Governor on June 28, 2011; and

WHEREAS, among other things, ABx1 26 adds and AB 1484 amends Part 1.85 to the California Health and Safety Code, including Health and Safety Code section 34170 et seq.; and

WHEREAS, by enactment of Part 1.85 of Division 24 of the Health and Safety Code, The Redevelopment Agency of the County of Ventura was dissolved as of February 1, 2012, and the County of Ventura became the Successor Agency to The Redevelopment Agency of the County of Ventura ("Successor Agency") under Health and Safety Code Section 34173(a); and

WHEREAS, pursuant to Health and Safety Code Section 34178, certain agreements, contracts, or arrangements between the county that created the redevelopment agency and the redevelopment agency are invalid and shall not be binding on the successor agency; and

WHEREAS, pursuant to Health and Safety Code Section 34178, a successor agency wishing to enter or reenter into agreements with the county that formed the redevelopment agency may do so upon obtaining the approval of its oversight board: and

WHEREAS, the oversight board of the Successor Agency to the former Redevelopment Agency of the County of Ventura approves re-entry into three agreements with the County of Ventura for:

- The County of Ventura Auditor-Controller to provide financial and accounting services to the successor agency at an estimated cost not to exceed \$30,000 in the 2015-16 fiscal year.
- The County of Ventura County Counsel to provide legal services to the Successor Agency as it winds down the activities of the RDA at an estimated cost not to exceed \$84,000 in the 2015-16 fiscal year.
- The County of Ventura County Executive Office to provide administrative services at an estimated cost not to exceed \$111,000, in the 2015-16 fiscal year.

NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:

1. The above recitations are true and correct.
2. Reentering the three above-noted agreements, as proposed, is hereby approved.

3. The Oversight Board delegates to the Successor Agency's Secretary the authority to finalize and sign said agreements.

PASSED, APPROVED AND ADOPTED by the Oversight Board, on a motion by Board Member Christy Madden, seconded by Member David Keebler, this 11<sup>th</sup> day of June 2015.

By:   
Chair  
Oversight Board

ATTEST:

By:   
Successor Agency Secretary

**MEMORANDUM OF AGREEMENT REGARDING CONTINUING SERVICES  
BETWEEN THE COUNTY OF VENTURA AND THE SUCCESSOR AGENCY TO THE  
FORMER REDEVELOPMENT AGENCY OF THE COUNTY OF VENTURA  
FOR ONGOING FINANCIAL AND ACCOUNTING SERVICES**

This agreement is made by and between the County of Ventura ("County") and the Successor Agency to the Former Redevelopment Agency of the County of Ventura ("SA"), and is entered into effective July 1, 2015, with respect to the following:

**WHEREAS**, the SA has been and is in need of County's financial and accounting services in connection with the execution of its duties; and

**WHEREAS**, the Auditor-Controller has been and is currently providing those services to the SA, and the SA desires to continue to receive those services from the Auditor-Controller's Office; and

**WHEREAS**, the Auditor-Controller is authorized, pursuant to ABx1 26 (2011) and previously approved administrative budgets of the SA, to provide financial and accounting services to the SA at an estimated cost not to exceed \$30,000 through fiscal year 2015-16, or as amended by mutual written agreement;

**NOW THEREFORE**, to accomplish these objectives, County and SA enter into this memorandum of agreement regarding continuing services ("Agreement"), as follows:

1. **Term of Agreement.** The Agreement shall cover the period of time from and including July 1, 2015, and to and including June 30, 2016.
2. **Scope of Services.** The County of Ventura, through its Auditor-Controller's Office, shall provide financial and accounting services for the SA, including but not limited to: review of budget, input of budget into the Ventura County Financial Management System (VCFMS); document processing for accounts payable; review of budget modifications; review of board letters, State Controller and/or Department of Finance (DOF) mandated reporting and supporting documentation or exhibits; responding to program-specific inquiries from peers, analysts, auditors and other private or governmental agencies; review of the Recognized Obligation Payment Schedule (ROPS) for tax year 2015-2016; and work with external auditors related to preparation of annual financial reports for the year ended June 30, 2015 including SA or County-specific Basic Financial Statements as required by the Governmental Accounting Standards Board, Annual Report of Housing Activity, Agreed-Upon Procedures Report, and Due Diligence Review. The Auditor-Controller's Office may manage separate audit agreements between the SA and external auditors and the State Department of Finance (DOF), including the approval of invoices for work performed by the external auditors.
3. **Additional Services.** SA may request additional services beyond the scope of services in Section 2. Written agreement by both parties is required for provision and reimbursement of such additional services.
4. **Services Reimbursement Rate and Methodology.** Services and related costs incurred shall be billed at Board of Supervisors approved contract service rates effective for the fiscal year 2015-16 term, in an amount estimated not to exceed \$30,000, and charged to the SA at a frequency no more than on a quarterly basis, or as may be agreed in writing by the parties.
5. **Services Billing and Methodology.** The method of billing for the costs of services under this Agreement shall be consistent with the normal billing processes established by the Board of Supervisors and the Ventura County Auditor-Controller and shall be based on a quarterly billing cycle.
6. **External Audit.** Costs of the external audit for the SA financial statements shall be borne entirely by the SA. The audit of financial statements for the fiscal year ending June 30, 2015 is covered by a separate agreement between the SA and the external auditors. Accordingly, related audit costs are not included in the amount noted in item 4.


**MEMORANDUM OF AGREEMENT REGARDING CONTINUING SERVICES  
BETWEEN THE COUNTY OF VENTURA AND THE SUCCESSOR AGENCY TO THE  
FORMER REDEVELOPMENT AGENCY OF THE COUNTY OF VENTURA  
FOR ONGOING FINANCIAL AND ACCOUNTING SERVICES**

7. **Independent Contractor.** County shall perform this Agreement as an independent contractor. County and the officers, agents and employees of County are not, and shall not be deemed, SA employees for any purpose, including workers' compensation, and shall not be entitled to any of the benefits accorded to SA employees, if any.
8. **Indemnification.** SA shall defend, indemnify, and hold harmless the County, as well as its respective officers, agents, and employees who perform any services or duties under this Agreement, from any claim, loss, or liability including without limitation, those for personal injury (including death) or damage to property, arising out of or connected with any aspect of the performance by the County or its officers, agents, or employees, of services under this Agreement.
9. **Amendment.** This Agreement may only be modified or amended in writing and with the prior written consent of both parties.
10. **Severability.** If any provision of this Agreement, or any portion thereof, is found by any court of competent jurisdiction to be unenforceable or invalid for any reason, such provision shall be severable and shall not in any way impair the enforceability of any other provision of this Agreement.
11. **Venue.** The venue for any legal action filed by either party in State court to enforce any provision of this Agreement shall be in the Superior Court of Ventura County, California.
12. **Entirety of Contract.** This Agreement constitutes the entire agreement between the parties relating to the specific subject of this Agreement and supersedes all previous agreements, promises, representations, understanding and negotiation, whether written or oral, among the parties with respect to the subject matter hereof.

**IN WITNESS WHEREOF**, this Agreement was executed by the parties hereto as of the date last signed.

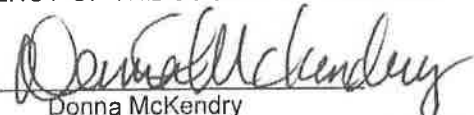
COUNTY OF VENTURA, a political  
Subdivision of the State of California

Dated: 5/26/15

By:   
Jeffrey S. Burgh  
Auditor-Controller

SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT  
AGENCY OF THE COUNTY OF VENTURA

Dated: 6/11/15

By:   
Donna McKendry  
Secretary, Successor Agency to the Former  
Redevelopment Agency of the County of Ventura



**MEMORANDUM OF AGREEMENT REGARDING CONTINUING SERVICES  
BETWEEN THE COUNTY OF VENTURA AND THE SUCCESSOR AGENCY TO THE  
FORMER REDEVELOPMENT AGENCY OF THE COUNTY OF VENTURA FOR  
ONGOING STAFF ADMINISTRATIVE SERVICES**

Item #7 -  
Exhibit C

This agreement is made by and between the County of Ventura ("County") and the Successor Agency to the Former Redevelopment Agency of the County of Ventura ("SA"), and is entered into effective July 1, 2015, with respect to the following:

**WHEREAS**, the SA has been and is in need of County's staff services in connection with the execution of its duties; and

**WHEREAS**, the County Executive Office has been and is currently providing those services to the SA, and the SA desires to continue to receive those services from the County Executive Office; and

**WHEREAS**, the County Executive Office is authorized, pursuant to ABx1 26 (2011) and previously approved administrative budgets of the SA, to provide staff services to the SA in an amount estimated to be not more than \$111,000, depending on the availability of funds within the SA's Administration Budget through fiscal year 2015-16;

**NOW THEREFORE**, to accomplish these objectives, County and SA enter into this memorandum of agreement regarding continuing services ("Agreement"), as follows:

1. **Term of Agreement.** The Agreement shall cover the period of time from and including July 1, 2015, and to and including June 30, 2016.
2. **Scope of Services.** The County of Ventura, through its County Executive Office, shall provide staff administrative services for and on behalf of the SA, including but not limited to: preparation for Oversight Board meetings (including preparation of staff reports and resolutions); preparation and management of budgets; execution of the Annual Work Plans; development, implementation and management of programs, policies, procedures, contracts, and operations; completion of special studies and reports; interaction and negotiation with other agencies, private individuals, and businesses; grant writing, if any; and general administration, to include accounting services.
3. **Additional Services.** SA may request additional services beyond the Scope of Services in Section 2. Any agreement for the provision and reimbursement of additional services must be in a writing signed by both parties.
4. **Services Reimbursement Rate and Methodology.** Services and related costs incurred shall be billed at the Board of Supervisors' approved hourly contract services rates effective for the fiscal year 2015-16 term, in an amount estimated to be not more than \$111,000, depending on the availability of funds within the SA's Administration Budget and charged to the SA at a frequency no more than on a quarterly basis, or as may be agreed in writing by the parties.
5. **Independent Contractor.** County shall perform this Agreement as an independent contractor. County and the officers, agents and employees of County are not, and shall not be deemed, SA employees for any purpose, including workers' compensation, and shall not be entitled to any of the benefits accorded to SA employees, if any.
6. **Indemnification.** SA shall defend, indemnify, and hold harmless the County as well as those its officers, agents, and employees who perform any services or duties under this Agreement, from any claim, loss, or liability including without limitation, those for personal injury (including death) or damage to property, arising out of or connected with any aspect of the performance by the County or its officers, agents, or employees, of services under this Agreement.
7. **Amendment.** This Agreement may only be modified or amended in writing and with the prior consent of both parties.

**MEMORANDUM OF AGREEMENT REGARDING CONTINUING SERVICES  
BETWEEN THE COUNTY OF VENTURA AND THE SUCCESSOR AGENCY TO THE  
FORMER REDEVELOPMENT AGENCY OF THE COUNTY OF VENTURA FOR  
ONGOING STAFF ADMINISTRATIVE SERVICES**

8. **Severability.** If any provision of this Agreement, or any portion thereof, is found by any court of competent jurisdiction to be unenforceable or invalid for any reason, such provision shall be severable and shall not in any way impair the enforceability of any other provision of this Agreement.
9. **Venue.** The venue for any legal action filed by either party in State court to enforce any provision of this Agreement shall be in the Superior Court of Ventura County, California.
10. **Entirety of Contract.** This Agreement constitutes the entire agreement between the parties relating to the specific subject of this Agreement and supersedes all previous agreements, promises, representations, understanding and negotiation, whether written or oral, among the parties with respect to the subject matter hereof.

IN WITNESS WHEREOF, this Agreement was executed by the parties hereto as of the date last signed.

COUNTY OF VENTURA, a political  
Subdivision of the State of California

Dated: 6/11/15

By:   
Michael Powers  
County Executive Officer

SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT  
AGENCY OF THE COUNTY OF VENTURA

Dated: 6/11/15

By:   
Donna McKendry  
Secretary, Successor Agency to the Former  
Redevelopment Agency of the County of Ventura

**MEMORANDUM OF AGREEMENT REGARDING SERVICES  
BETWEEN THE COUNTY OF VENTURA AND THE SUCCESSOR AGENCY TO THE  
FORMER REDEVELOPMENT AGENCY OF THE COUNTY OF VENTURA FOR  
ONGOING VENTURA COUNTY COUNSEL LEGAL SERVICES**

This agreement is made by and between the County of Ventura ("County") and the Successor Agency to the Former Redevelopment Agency of the County of Ventura ("SA"), and is entered into effective July 1, 2015, with respect to the following:

**WHEREAS**, the SA has been and is in need of Ventura County Counsel's legal services in connection with the execution of its duties; and

**WHEREAS**, the County Counsel has been and is currently providing those services to the SA, and the SA desires to continue to receive those services from the County Counsel; and

**WHEREAS**, the County Counsel is authorized, pursuant to ABx1 26 (2011), to provide legal services to the SA and the SA is authorized to pay fees for such services from its administrative budgets;

**NOW, THEREFORE**, to accomplish these objectives, County and SA enter into this memorandum of agreement regarding legal services ("Agreement"), as follows:

1. **Term of Agreement.** The Agreement shall cover the period of time from and including July 1, 2015, to and including June 30, 2016.
2. **Cost of Services.** The cost of services rendered to the SA and the SA's Oversight Board (OB) under this Agreement is estimated to not exceed \$34,000 for July 1, 2015, to December 31, 2015, and to not exceed \$50,000 for January 1, 2016, to June 30, 2016.
3. **a. Scope of Services.** The County, through the County Counsel, shall provide staff legal services for and on behalf of the SA and OB, including but not limited to the following: review and revision of draft reports, resolutions, exhibits, and agenda for OB meetings; review and revision of "Meet and Confer" requests for filing with the State Department of Finance; review and advice regarding proposed and adopted legislation impacting the SA or OB; review and defense of claims made and actions filed against the SA or OB; research and preparation of advice to the OB at the request of the OB or its Chair; and attendance and response to inquiries from OB members at all regularly and specially scheduled meetings of the OB.  
**b. Additional Services.** The SA may request additional services beyond the Scope of Services in Section 3.a. Agreement for the provision and payment of the additional services is required by both parties.
4. **Service Rates.** Services and related costs incurred shall be billed at the Board of Supervisors' approved rates effective for the fiscal year 2015-16 and charged to the SA at a frequency no more than on a monthly basis, or as may be agreed in writing by the parties.
5. **Independent Contractor.** The County shall perform services under this Agreement as an independent contractor. The County and the officers, agents and employees of the County are not, and shall not be deemed, SA employees for any purpose, including workers' compensation, and shall not be entitled to any of the benefits accorded to SA employees, if any.
6. **Indemnification.** The SA shall defend, indemnify and hold harmless the County as well as those of its officers, agents and employees who perform any services or duties under this Agreement from any claim, loss or liability, including, without limitation, those for personal injury (including death) or damage to property, arising out of or connected with any aspect of the performance by the County or its officers, agents or employees of services under this Agreement.
7. **Amendment.** This Agreement may only be modified or amended in writing and with the prior written consent of both parties.

**MEMORANDUM OF AGREEMENT REGARDING SERVICES  
BETWEEN THE COUNTY OF VENTURA AND THE SUCCESSOR AGENCY TO THE  
FORMER REDEVELOPMENT AGENCY OF THE COUNTY OF VENTURA FOR  
ONGOING VENTURA COUNTY COUNSEL LEGAL SERVICES**

8. **Severability.** If any provision of this Agreement, or any portion thereof, is found by any court of competent jurisdiction to be unenforceable or invalid for any reason, such provision shall be severable and shall not in any way impair the enforceability of any other provision of this Agreement.
9. **Venue.** The venue for any legal action filed by either party in State court to enforce any provision of this Agreement shall be in the Superior Court of Ventura County, California.
10. **Entirety of Contract.** This Agreement constitutes the entire agreement between the parties relating to the specific subject of this Agreement and supersedes all previous agreements, promises, representations, understandings and negotiations, whether written or oral, among the parties with respect to the subject matter hereof.

IN WITNESS WHEREOF, this Agreement was executed by the parties hereto as of the date last signed.

COUNTY OF VENTURA

Dated: 5/26/15

By: 

Leroy Smith  
County Counsel

SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT  
AGENCY OF THE COUNTY OF VENTURA

Dated: 6/11/15

By: 

Donna McKendry  
Secretary, Successor Agency to the Former  
Redevelopment Agency of the County of Ventura



DEPARTMENT OF  
**FINANCE**

Item #7 - Exhibit E

EDMUND G. BROWN JR. ■ GOVERNOR

915 L STREET ■ SACRAMENTO CA ■ 95814-3706 ■ WWW.DOF.CA.GOV

July 31, 2015

Ms. Donna McKendry, Management Analyst  
Ventura County  
800 South Victoria Avenue, L# 1940  
Ventura, CA 93009

Dear Ms. McKendry:

Subject: Approval of Oversight Board Action

The County of Ventura Successor Agency (Agency) notified the California Department of Finance (Finance) of its June 11, 2015 Oversight Board (OB) resolution on June 15, 2015. Pursuant to Health and Safety Code (HSC) section 34179 (h), Finance has completed its review of the OB action.

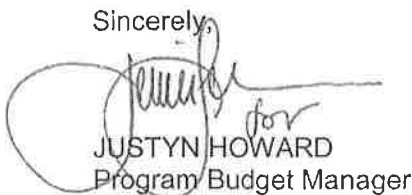
Based on our review and application of the law, OB Resolution No. 15-03, authorizing the Agency to reenter into three separate services agreements with the County of Ventura (County), is approved.

The terms of the agreements cover July 1, 2015 through June 30, 2016, and the County will provide administrative, accounting and financial, and legal services to the Agency under these agreements. The expenditure amounts for these services should be placed on a subsequent Recognized Obligation Payment Schedule for Finance's review and approval before they are considered enforceable obligations.

This is our determination with respect to the OB action taken.

Please direct inquiries to Satveer Ark, Lead Analyst, or Chikako Takagi-Galamba, Manager at (916) 445-1546.

Sincerely,



JUSTYN HOWARD  
Program Budget Manager

cc: Mr. David M. Brown, Accounting Officer, Ventura County  
Ms. Rhoda Farrell, Property Tax Fiscal Manager, Ventura County

**OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE  
FORMER REDEVELOPMENT AGENCY OF THE  
COUNTY OF VENTURA  
AGENDA REPORT**

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**DATE:** September 10, 2015

**TO:** Oversight Board to Successor Agency

**FROM:** Donna McKendry, CEO Management Analyst

**SUBJECT:** Receive and File the Ventura County Office of Education Letter, Dated June 1, 2015, Regarding the Removal of Heather Kurpiewski from the Oversight Board to the Successor Agency of the Former Redevelopment Agency of the County of Ventura, Effective June 1, 2015

**DISCUSSION:**

Attached as Exhibit A is the Ventura County Office of Education Letter, Dated June 1, 2015, informing your Board of the removal of Heather Kurpiewski from the Oversight Board to the Successor Agency of the Former Redevelopment Agency of the County of Ventura, effective June 1, 2015.

**STAFF RECOMMENDATION:**

It is recommended that your Board:

Received and file the Ventura County Office of Education Letter (Exhibit A), dated June 1, 2015, regarding the removal of Heather Kurpiewski from your Board.

Exhibit A – Ventura County Office of Education Letter, Dated June 1, 2015

**Administration**

5189 Verdugo Way  
Camarillo, CA 93012  
805-383-1902 • FAX: 805-383-1908  
www.vcoe.org



## VENTURA COUNTY OFFICE OF EDUCATION

Stanley C. Mantooh, County Superintendent of Schools

June 1, 2015

Heather Kurpiewski  
4935 Paseo Montelena  
Camarillo, CA 93012

Dear Ms. Kurpiewski:

As you know, I appointed you on March 21, 2013 to serve on the Oversight Board to the Successor Agency of the County of Ventura. This was in support of the California Supreme Court's elimination of redevelopment agencies under ABX1\_26 and the necessary work of "unwinding" the affairs of the former redevelopment agency by disposing of its assets and properties.

Oversight Board Vice-Chair Paula Driscoll has informed me that former redevelopment agency properties have been disposed of, the majority of the Oversight Board's duties have been fulfilled, and Oversight Board meetings are no longer monthly and are held when needed. With that in mind and effective today, I am removing you from the Oversight Board to the Successor Agency of the County of Ventura. Please accept my thanks and appreciation for your service in support of this work.

Sincerely,

Stanley C. Mantooh  
Ventura County Superintendent of Schools

CC: Misty Key, Associate Superintendent, Ventura County Office of Education  
Bill Bartels, Oversight Board Chair  
Paula Driscoll, Oversight Board Vice-Chair  
✓ Donna McKendry, County Executive Office, County of Ventura  
Robert Orellana, Assistant County Counsel, County of Ventura

**OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE  
FORMER REDEVELOPMENT AGENCY OF THE  
COUNTY OF VENTURA  
AGENDA REPORT**

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**DATE:** September 10, 2015

**TO:** Oversight Board to Successor Agency

**FROM:** Donna McKendry, CEO Management Analyst

**SUBJECT:** Adoption of Resolution No. 15-04 Approving the Administrative Budget for the Successor Agency to the Former Redevelopment Agency of the County of Ventura for January 1, 2016, through June 30, 2016, and Approving the Recognized Obligation Payment Schedule (ROPS 15-16B) for January 1, 2016, through June 30, 2016, Setting Forth a Schedule of Payments for Obligations of the Successor Agency, and Directing Transmission of the Approved ROPS 15-16B to the Ventura County Auditor-Controller, State Controller's Office, and State Department of Finance, as well as Posting of the Approved ROPS 15-16B Schedule on the Successor Agency's Internet Website

**DISCUSSION:**

Pursuant to subdivision (j) of Health and Safety Code Section 34177, successor agencies must prepare a proposed administrative budget and submit it to their oversight boards for approval every six months. Subdivision (b) of Health and Safety Code Section 34171 provides that an administrative cost allowance is payable from property tax revenues of up to 5% of the allocated tax increment to the successor agency in FY 2011-12 and 3% annually thereafter; however, the amount permitted for administrative expenses shall not be less than \$250,000 for any fiscal year unless the successor agency agrees to a lower amount.

The Successor Agency to the former Redevelopment Agency of the County of Ventura (SA) has prepared the attached January 1, 2016, through June 30, 2016, Administrative Budget (Exhibit A) for your Board's review and approval. In accordance with subdivision (j) of Health and Safety Code section 34177, the proposed administrative budget includes the following: (1) estimated amounts for the SA's administrative costs for the upcoming six-month fiscal period; (2) the proposed sources



of payment for the those costs; and (3) proposals for arrangements for administrative and operations services.

Successor Agency (SA) staff has also prepared a draft Recognized Obligation Payment Schedule for the January 1, 2016, through June 30, 2016, time period (ROPS 15-16B, Exhibit B), pursuant to subdivision (l) of Health and Safety Code section 34177. As stated in subdivision (h) of Health and Safety Code section 34171, a "Recognized Obligation Payment Schedule" (ROPS) is a document setting forth the minimum payment amounts and due dates of payments required by enforceable obligations for a six-month fiscal period. Further, subdivision (d) of Health and Safety Code Section 34171 provides that enforceable obligations include:

1. Bonds;
2. Loans;
3. Payments required by the federal government;
4. Judgments or settlements;
5. Any legally binding and enforceable agreement or contract; and
6. Contracts or agreements necessary for the continued administration or operation of the redevelopment agency (e.g., employee pay and benefits, rent, insurance, office supplies, etc.).

October 5, 2015, is the deadline for the SA to submit a resolution (Exhibit C) from your Board approving ROPS 15-16B (Exhibit B) to the State Department of Finance (DOF) along with a copy of the approved ROPS. Once approved by your Board, a copy of the ROPS 15-16B also must be posted on the SA's internet website and submitted to the Ventura County Auditor Controller and the State Controller's office. (Health & Saf. Code § 34177, subd. (l)(2)(C).)

Currently, the SA has the authority to continue to make payments for the obligations of the former Redevelopment Agency of the County of Ventura (former RDA) and administrative expenses of the SA listed on the ROPS 15-16A. If the ROPS 15-16B, for the period of January 1, 2016, through June 30, 2016, is not timely approved by your Board and the DOF, it is possible that future payments of obligations of the former RDA could not be timely made, which would result in defaults on such SA obligations.

**STAFF RECOMMENDATION:**

1. Adopt Resolution No. 15-04 (Exhibit C) approving the Administrative Budget (Exhibit A) and ROPS 15-16B (Exhibit B).
2. Upon approval of the ROPS 15-16B by your Board, direct SA staff to transmit the ROPS 15-16B to the DOF, the Ventura County Auditor-Controller, and the State

Oversight Board  
Item No. 9  
September 10, 2015  
Page 3 of 3

Controller's Office, and to post the approved ROPS 15-16B on the SA's internet website.

Exhibit A – Administrative Budget  
Exhibit B – ROPS 15-16B  
Exhibit C – Resolution No. 15-04

# Successor Agency to the Former Redevelopment Agency of the County of Ventura Piru Redevelopment Area

## Administrative Budget

ROPS 15-16B - January 1, 2016 to June 30, 2016

Limit per line: Item	Payee	Description	Amount	Notes
CEO Admin	County of Ventura - CEO	Administrative services; program & fiscal.	45,000.00	Balance of annual minimum guaranteed amount
CEO Admin	County of Ventura - CEO	Administrative services; program & fiscal.	50,000.00	Admin contract, if Administrative Allowance permits
Accounting/Auditing Services	County of Ventura - ACO	Accounting and auditing services.	30,000.00	
Legal Counsel	County of Ventura - CSL	County Counsel fees	50,000.00	
Auditing Services	TBD	Annual audits	25,000.00	
			<b>\$ 200,000.00</b>	
			<b>200,000.00</b>	

**Total Administrative Allowance Requested for ROPS 15-16B**

*Per Section 34171(b) of the Health and Safety code, administrative expenses will first be paid from available sources other than property tax (such as rental and interest income); the balance to be payable from property tax revenues.*

\* This amount represents the maximum Administrative Budget approved by the Oversight Board. Actual payments will not exceed \$250,000 for Fiscal Year 2015-16, per Health and Safety Code Section 34171(b). Actual payments for ROPS 15-16B will not exceed \$200,000.

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177(i) of the Health and Safety code, I hereby certify that the above Administrative Budget has been approved by the Oversight Board of the above named agency.

  
 Name \_\_\_\_\_ Title \_\_\_\_\_  
 Signature \_\_\_\_\_ Date 09-10-15

**Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary**



Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Ventura County  
 Name of County: Ventura

<b>Current Period Requested Funding for Outstanding Debt or Obligation</b>		<b>Six-Month Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>		
<b>A</b>	<b>Sources (B+C+D):</b>	<b>\$</b>
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
<b>E</b>	<b>Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 315,768</b>
F	Non-Administrative Costs (ROPS Detail)	115,768
G	Administrative Costs (ROPS Detail)	200,000
<b>H</b>	<b>Total Current Period Enforceable Obligations (A+E):</b>	<b>\$ 315,768</b>

<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
I	Enforceable Obligations funded with RPTTF (E):	315,768
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(138,574)
<b>K</b>	<b>Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 177,194</b>

<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
L	Enforceable Obligations funded with RPTTF (E):	315,768
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N</b>	<b>Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>315,768</b>


  
 Name: Thomas W. Gubler Title: Chair  

  
 Name: [illegible] Title: [illegible]  
 Signature: \_\_\_\_\_ Date: 9-15-15

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Ventura County Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail  
 January 1, 2016 through June 30, 2016  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Funding Source													RPTIF		
Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)															
61	Tax Allocation Bonds - 2002	Bonds Issued On or Before 12/31/10	6/1/2002	1/1/2016	USDA	Town Square Loan		\$ 1,242,855	N				\$ 115,768	\$ 200,000	\$ 315,768
81	Tax Allocation Bonds - 2008	Bonds Issued On or Before 12/31/10	6/1/2008	1/1/2039	USDA	Storm Drain Loan		972,483	N				87,531		67,531
101	CDBG Loan	Third-Party Loans	9/12/1996	6/30/2016	County of Ventura - CEO	Balance of CDBG Loan, due by 6/2016		17,500	N					17,500	17,500
231	Administrative Expenses	Admin Costs	1/1/2015	6/30/2015	Various	Administrative costs of the Successor Agency		200,000	N					200,000	200,000
291									N						
301									N						
311									N						
321									N						
331									N						
341									N						
351									N						
361									N						
371									N						
381									N						
391									N						
401									N						
411									N						
421									N						
431									N						
441									N						
451									N						
461									N						
471									N						
481									N						
491									N						
501									N						
511									N						
521									N						
531									N						
541									N						
551									N						
561									N						
571									N						
581									N						
591									N						
601									N						
611									N						
621									N						
631									N						
641									N						
651									N						
661									N						
671									N						
681									N						
691									N						

**Ventura County Recognized Obligation Payment Schedule (ROPS 14-16B) - Report of Cash Balances**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	Comments								
										Fund Sources							
										Bond Proceeds		Reserve Balance		Other		RPTTF	
Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin												
<b>Cash Balance Information by ROPS Period</b>																	
<b>ROPS 14-15B Actuals (01/01/15 - 06/30/15)</b>																	
1	Beginning Available Cash Balance (Actual 01/01/15)	111,291						98,298	Column C: Amount reflects bond reserve required by the indenture as of 12/31/14 for both 2002 and 2008 bond (\$65,260 and \$26,030.08 respectively). Column C: Final Bond reserve payment required by the bond indentures. Slight difference from Prior Period Adjustments worksheet, Column L, Row 9 due to rounding. Column G: \$973 in interest. Column H: CAC RPTTF distributed for period ending 06/30/15								
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015								Column G: \$973 in expenditures from ROPS 14-15B enforceable obligations as of 06/30/15 paid from interest earnings. Column H: Expenditures from ROPS 14-15B enforceable obligations as of 06/30/15 paid from RPTTF.								
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	1,554				973		252,472	Column G: \$973 in expenditures from ROPS 14-15B enforceable obligations as of 06/30/15 paid from interest earnings. Column H: Expenditures from ROPS 14-15B enforceable obligations as of 06/30/15 paid from RPTTF.								
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	112,845						113,897	Column C: Retention amount per 2002 and 2008 Bond indentures for period ending 06/30/15.								
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S							138,574									
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)							98,299									
<b>ROPS 15-16A Estimate (07/01/15 - 12/31/15)</b>																	
7	Beginning Available Cash Balance (Actual 07/01/15) [C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6]	112,845						236,873	Column C: Final reserve payment made during ROPS 14-15B. Column H: No CAC RPTTF distribution was authorized for ROPS 15-16A.								
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during June 2015								Column H: Estimated total expenses approved in ROPS 15-16A.								
9	Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)							66,469									
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	112,845							Column C: Actual retention amount per 2002 and 2008 Bond indentures for period ending 12/31/15.								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)							170,405									

Pursuant to Health and Safety Code section 34177 (i), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [ [INSERT URL LINK TO CASH BALANCE TIPS SHEET](#) ]



Ventura County Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes  
January 1, 2016 through June 30, 2016

Item #	Notes/Comments
6, 8, 23	Amounts were estimated
6	Total outstanding debt has been modified to reflect amount to be paid to USDA from RPTTF.
8	Total outstanding debt has been modified to reflect amount to be paid to USDA from RPTTF.
10	Non-interest bearing loan. Repayment required by 06/30/2016.



**RESOLUTION NO. 15-04**

**RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO  
THE FORMER REDEVELOPMENT AGENCY OF THE COUNTY OF VENTURA,  
STATE OF CALIFORNIA, APPROVING THE ADMINISTRATIVE BUDGET AND  
THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD  
OF JANUARY 1, 2016 THROUGH JUNE 30, 2016 ("ROPS 15-16B")**

The Oversight Board for the Successor Agency to The Redevelopment Agency of the County of Ventura ("Oversight Board") does resolve as follows:

WHEREAS, Assembly Bill x1 26 ("ABx1 26") was passed by the State Legislature on June 15, 2011, and signed by the Governor on June 28, 2011, and AB 1484 was approved by the Governor, effective June 17, 2012; and

WHEREAS, among other things, ABx1 26 adds and AB 1484 amends Part 1.85 to the California Health and Safety Code, including Health and Safety Code section 34170 et seq.; and

WHEREAS, by enactment of Part 1.85 of Division 24 of the Health and Safety Code, the Redevelopment Agency of the County of Ventura was dissolved as of February 1, 2012, such that the Successor Agency to The Redevelopment Agency of the County of Ventura ("Successor Agency") shall be designated as successor entity to the former redevelopment agency under Health and Safety Code Section 34173, subdivision (a); and

WHEREAS, pursuant to subdivision (j) of Health and Safety Code Section 34177, administrative budgets must be prepared by the Successor Agency and submitted to the Oversight Board for approval; and

WHEREAS, the Successor Agency has prepared the proposed administrative budget pursuant to subdivision (j) of Health and Safety Code Section 34177 and a proposed Administrative Budget Schedule for the period January 1, 2016, through June 30, 2016 ("Schedule"), which is attached hereto as Exhibit A; and

WHEREAS, pursuant to subdivision (l)(2)(A) of Health and Safety Code Section 34177, a Recognized Obligation Payment Schedule ("ROPS") must be prepared by the Successor Agency for the enforceable obligations of the former Redevelopment Agency; and

WHEREAS, the attached ROPS 15-16B identifies each enforceable obligation on which payments will be required during the period January 1, 2016, through June 30, 2016, for the Successor Agency; and

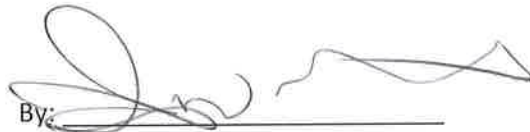
WHEREAS, pursuant to subdivision (l)(2)(B) of Health and Safety Code Section 34177, the ROPS is to be submitted to the Oversight Board for its approval; and

WHEREAS, pursuant to subdivision (l)(2)(C) of Health and Safety Code Section 34177, a copy of the approved ROPS must be submitted to the Ventura County Auditor-Controller, the State Controller's Office, and the State Department of Finance, and be posted on the Successor Agency's Internet Web site upon approval of the ROPS by the Oversight Board.

NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:

1. The above recitations are true and correct.
2. The Schedule (Exhibit A) is hereby approved and adopted.
3. Based on the information, documents, and understanding set forth in Exhibit B, the attached Recognized Obligation Payment Schedule (ROPS 15-16B), which is for the period from January 1, 2016, through June 30, 2016, and its Notes, which are also attached hereto, are hereby approved.
4. The Oversight Board authorizes and directs Successor Agency staff to provide the Schedule and ROPS 15-16B to the Ventura County Auditor-Controller, the State Controller, and the State Department of Finance, and to post ROPS 15-16B on the Successor Agency's website.

PASSED, APPROVED AND ADOPTED by the Oversight Board, on a motion by Board Member Matt Carroll, seconded by Member Tom Kasper, this 10<sup>th</sup> day of September 2015.

By: 

Chair  
Oversight Board

ATTEST:

By:   
Successor Agency Secretary