

**OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE
FORMER REDEVELOPMENT AGENCY OF THE
COUNTY OF VENTURA**

**OFFICIAL SUMMARY
MINUTES
November 14, 2012
3:00 PM**

County Government Center
Hall of Administration
County Executive Office
Large Conference Room - 4th Floor
800 S. Victoria Avenue
Ventura, California 93009

OPENING

1. Call to Order.
2. Roll Call.

Quorum established.

Members Present: Matt Carroll, Paula Driscoll, Tom Kasper, and Christy Madden

Members Absent: Bill Bartels, David Keebler

Staff Present: Mary Ann Guariento, Jaclyn Smith, Roberto Orellana, Donna McKendry, and Beverly Monnier

Staff Absent: Mike Powers

3. Pledge of Allegiance to the Flag of the United States of America.
4. Public Comments

No public comments.

5. Approval of Minutes for October 12, 2012 Regular Meeting

Motion to approve Minutes

Moved by Mat Carroll, seconded by Christy Madden

Vote: 4-0

Yes: Matt Carroll, Paula Driscoll, Tom Kasper, and Christy Madden

6. Receive and File Two Letters Regarding the ROPS III Meet and Confer Request.

Motion to Receive and File Two Letters Regarding the ROPS III Meet and Confer Request.

Donna McKendry, Successor Agency Secretary, summarized the following:

At the October 12 Oversight Board meeting, the board adopted Resolution No.12-14, ratifying the Successor Agency's decision to file a meet and confer request on the ROPS III determination letter and authorized the Successor Agency to pursue the resolution thereof with the Department of Finance.

On October 8, 2012, the Successor Agency staff along with County Counsel, Auditor-Controller, and CEO (fiscal) staff participated in a meet and confer conference call with the Department of Finance ("DOF") regarding the ROPS III and the DOF's rejection of two County Resource Management Agency (RMA) invoices for \$6,228 as "enforceable obligations" and classification of \$6,180 in Town Square utility costs as part of the "administrative" costs.

On October 18, 2012, the DOF wrote a letter responding to the October 8, 2012 conference call. The DOF continued to deny the \$6,228 in (RMA) charges as an enforceable obligation, but allowed \$6,180 in utility costs to be classified as an enforceable obligation and not as administrative costs.

On October 23, 2012, the Successor Agency staff wrote a letter to the DOF accepting the utility cost classification but withdrawing any further meet and confer regarding the \$6,228 in RMA charges because, under ABx126, obligations incurred prior to January 31, 2012, should have been paid at the beginning of the dissolution process, using 2011 property tax revenue, and stating that the outstanding RMA invoices will now be paid with those funds. (Staff is still waiting the DOF's final determination letter, which is due by December 15, 2012.)

Moved by Christy Madden, seconded by Matt Carroll

Vote: 4-0

Yes: Matt Carroll, Paula Driscoll, Tom Kasper, and Christy Madden

7. Review the Department of Finance Response to the Applicability of the Long Range Management Plan for the Bank Building and Take Action as Needed

Thereon.

Successor Agency staff continues to work on the Long Range Management Plan and is still waiting clear direction from the DOF on what the plan should look like. Staff will report back to the Oversight Board at the December 14, 2012 meeting on the progress of the DOF in establishing guidelines and the Board's options.

8. **Review the Department of Finance Response to the Successor Agency Inquiry Regarding Accelerated Bond Payments and Take Action as Needed Thereon.**

No report or action taken on this item.

9. **Review the Transfer of the Town Square Project and the Storm Drain Project to the County of Ventura and Take Action as Needed Thereon.**

No report or action taken on this item. The projects are still undergoing second Due Diligence Review.

10. **Receive and File the Department of Finance Letter Regarding the Due Diligence Review of the Low and Moderate Income Housing Fund.**

Motion to Receive and File the Department of Finance Letter Regarding the Due Diligence Review of the Low and Moderate Income Housing Fund approved without adjustments.

Moved by Matt Carroll, seconded by Tom Kasper

Vote: 4-0

Yes: Matt Carroll, Paula Driscoll, Tom Kasper, and Christy Madden

11. **Adoption of Resolution No. 12-15 Authorizing the Successor Agency to Enter into a Memorandum of Agreement with the County of Ventura, and Delegation to Successor Agency's Secretary to Sign Agreement.**

Consider for Adoption of Resolution No. 12-15 Authorizing the Successor Agency to Enter into a Memorandum of Agreement with the County of Ventura, and Delegation to Successor Agency's Secretary to Sign Agreement.

Staff Recommends: Adoption of Resolution No. 12-15 Authorizing the Successor Agency to Enter in a Memorandum of Agreement with the County of Ventura.

Motion to Adopt Resolution No. 12-15 Authorizing the Successor Agency to Enter in a Memorandum of Agreement with the County of Ventura, and Delegation to Successor Agency's Secretary to Sign Agreement.

The Successor Agency staff explained that the memorandum of agreement will

cover legal fees for County Counsel services in 2012 and beyond, that these costs will be paid from the Successor Agency's administrative budgets, and that the additional legal fees will not increase the Successor Agency's administrative budget beyond the \$250,000 minimum provided by law.

Moved by Christy Madden, seconded by Matt Carroll

Vote: 4-0

Yes: Matt Carroll, Paula Driscoll, Tom Kasper, and Christy Madden

12. Review the Regular Date and Time for the Meetings of the Oversight Board to the Successor Agency to the Former Redevelopment Agency of the County of Ventura and Take Action as Needed Thereon.

Without objection, Acting Chair Driscoll directed that the item be continued to the Board's December 14, 2012, meeting so that all members could be included in the discussion.

13. Announcements and Future Agenda Items

A. Announcements

Successor Agency Secretary Donna Plummer's name is changed to Donna McKendry.

B. Future Agenda Items

• Review for approval an amended ROPS III

A new item will be forthcoming from County GSA to expand their contract to cover maintenance and other costs to the Town Square facility.

• Second Due Diligence Review on all other fund and account balances due December 15, 2012 and approved review due to DOF on January 15, 2013

Staff will determine if a Public Review Meeting will need to be scheduled.

• ROPS IV deadline – TBA

Discussion: Tax dollar difficulties connected to accelerating bond payments discussed by Ms. Driscoll. Ms. Guariento, SA Staff, explained AB 1484 and AB x1 26 parameters.

• Other Administrative Issues

Next Regular Oversight Board meeting is scheduled for December 14, 2012 at 3:00 p.m.

Adjournment: The Board adjourned at 3:20 PM