

RESOLUTION NO. 15-02

**RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO
THE FORMER REDEVELOPMENT AGENCY OF THE COUNTY OF VENTURA,
STATE OF CALIFORNIA, APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE
PERIOD OF JULY 1, 2015 THROUGH DECEMBER 31, 2015 ("ROPS 15-16A")**

The Oversight Board for the Successor Agency to The Redevelopment Agency of the County of Ventura ("Oversight Board") does resolve as follows:

WHEREAS, Assembly Bill x1 26 ("ABx1 26") was passed by the State Legislature on June 15, 2011, and signed by the Governor on June 28, 2011, and AB 1484 was approved by the Governor, effective June 17, 2012; and

WHEREAS, among other things, ABx1 26 adds and AB 1484 amends Part 1.85 to the California Health and Safety Code, including Health and Safety Code section 34170 et seq.; and

WHEREAS, by enactment of Part 1.85 of Division 24 of the Health and Safety Code, the Redevelopment Agency of the County of Ventura was dissolved as of February 1, 2012, such that the Successor Agency to The Redevelopment Agency of the County of Ventura ("Successor Agency") shall be designated as successor entity to the former redevelopment agency under Health and Safety Code Section 34173, subdivision (a); and

WHEREAS, pursuant to subdivision (1)(2)(A) of Health and Safety Code Section 34177, a Recognized Obligation Payment Schedule ("ROPS") must be prepared by the Successor Agency for the enforceable obligations of the former Redevelopment Agency; and

WHEREAS, the attached ROPS 15-16A identifies each enforceable obligation on which payments will be required during the period July 1, 2015, through December 31, 2015, for the Successor Agency; and

WHEREAS, pursuant to subdivision (1)(2)(B) of Health and Safety Code Section 34177, the ROPS is to be submitted to the Oversight Board for its approval; and

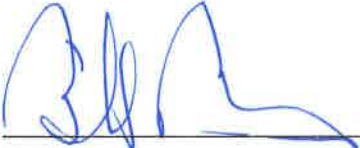
WHEREAS, pursuant to subdivision (1)(2)(C) of Health and Safety Code Section 34177, a copy of the approved ROPS must be submitted to the County Auditor-Controller, the State Controller's Office, and the State Department of Finance, and be posted on the Successor Agency's Internet Web site upon approval of the ROPS by the Oversight Board.

NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:

1. The above recitations are true and correct.
2. Based on the information, documents, and understanding set forth in Exhibit B, the attached Recognized Obligation Payment Schedule (ROPS 15-16A), which is for the period from July 1, 2015, through December 31, 2015, and its Notes, which are also attached hereto, are hereby approved.

3. The Oversight Board authorizes and directs Successor Agency staff to provide ROPS 15-16A to the Ventura County Auditor-Controller, the State Controller, and the State Department of Finance, and to post ROPS 15-16A on the Successor Agency's website.

PASSED, APPROVED AND ADOPTED by the Oversight Board, on a motion by Board Member Christy Madden seconded by Member Paula Driscoll, this 12th day of February 2015.

By: 
Chair
Oversight Board

ATTEST:

By: 
Successor Agency Secretary

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, verify and correct, if needed, the dates on ROPS detail Line 23, columns D + E,


DM

McKendry, Donna

From: Brown, David
Sent: Thursday, February 12, 2015 3:01 PM
To: McKendry, Donna
Cc: Orellana, Robert; Bati, Rosanna
Subject: ROPS Date

Hi Donna,

The date used should be correct as it is presented (1/1/2015). The instruction to the ROPS states, "For items that do not have a specific contract, such as Administrative Allowance, enter the ROPS period beginning date." This is also how it was done on previous ROPS..

I'll upload it to the RAD website. Please remind me of what reporting requirements you'll take care of (I can't remember what we each did last go around).

Thanks!