

RESOLUTION NO. 249.1

RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF VENTURA, ELECTING TO RETAIN THE HOUSING ASSETS AND FUNCTIONS PREVIOUSLY PERFORMED BY THE REDEVELOPMENT AGENCY OF THE COUNTY OF VENTURA PURSUANT TO HEALTH AND SAFETY CODE SECTION 34176(a)

WHEREAS, on May 23, 1995, the Board of Supervisors for the County of Ventura ("County") approved and adopted the Redevelopment Plan for the Piru Community Earthquake Recovery Redevelopment Project ("Redevelopment Plan") covering certain properties within the County (the "Project Area"); and

WHEREAS, the Redevelopment Agency of the County of Ventura ("Agency") is engaged in activities to execute and implement the Redevelopment Plan pursuant to the provisions of the California Community Redevelopment Law (Health and Safety Code § 33000, et seq.) ("CRL"); and

WHEREAS, pursuant to Section 33334.2 of the CRL, not less than 20% of all tax increment funds which are allocated to the Agency are set aside by the Agency in a Low and Moderate Income Housing Fund and used by the Agency for the purpose of increasing, improving and preserving the community's supply of very low, low and moderate income housing available at affordable housing costs to people and families of very low, low and moderate income; and

WHEREAS, in accordance with the CRL, the Agency has used housing set-aside funds loan funds for the development of very low, low and moderate income housing; and

WHEREAS, as part of the 2011-12 State budget bill, the California Legislature enacted and the Governor signed, ABx1 26, requiring that each redevelopment agency be dissolved; and

WHEREAS, in response to ABx1 26 and as specifically allowed in that section of ABx1 26 codified in California Health and Safety Code Section 34176(a), the County of Ventura Board of Supervisors has determined that it is in the best interest of the residents of the County for the County to retain the Agency's housing functions and all related assets.

NOW, THEREFORE, BE IT RESOLVED:

Section 1. The foregoing Recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

Section 2. The Board of Supervisors of the County of Ventura hereby elects to retain the housing assets and functions and all of the responsibility for performing housing functions previously performed by the Agency as set forth in California Health and Safety Code Section 34176(a).

Section 3. This resolution shall become effective on the day of its adoption.

Section 4. The Clerk of the Board of Supervisors (Clerk) shall certify the adoption of this resolution and shall cause the certified resolution to be filed in the office of the Clerk, with a copy provided to the County of Ventura Auditor-Controller's Office, the State Controller's Office, and the State Department of Finance.

PASSED, APPROVED and ADOPTED by the Board of Supervisors of the County of Ventura, on a motion by Supervisor Foy, seconded by Supervisor BENNETT, this 24TH day of January, 2012.


Chair, Board of Supervisors
County of Ventura

ATTEST:
MICHAEL POWERS,
Clerk of the Board of Supervisors
County of Ventura, State of California

By: 
Deputy Clerk of the Board

