


Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Ventura County
 Name of County: Ventura

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		\$ -
A	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 297,925
F	Non-Administrative Costs (ROPS Detail)	97,925
G	Administrative Costs (ROPS Detail)	200,000
H	Current Period Enforceable Obligations (A+E):	\$ 297,925
Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	297,925
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 297,925
County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	297,925
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	297,925

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name Bill Bartels Title Oversight Board Chair
 /s/  Date 9-11-14
 Signature Date

Recognized Obligation Payment Schedule (ROPS 14-16B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K, L, M, N, O Funding Source					P Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)					
										K Bond Proceeds	L Reserve Balance	M Other Funds	N Non-Admin	O Admin	
1	Maintenance Contract	Property	7/1/2014	6/30/2015	County of Ventura - GSA	Town Square Maintenance	Piru RDA	\$ 1,358,800	Y	\$ -	\$ -	\$ -	\$ 97,825	\$ 200,000	\$ 297,825
2	Utilities	Property Maintenance	7/1/2014	12/31/2014	Southern California Edison	Utilities	Piru RDA	-	Y						
3	Utilities	Property Maintenance	7/1/2014	12/31/2014	The Gas Company	Utilities	Piru RDA	-	Y						
4	Utilities	Property Maintenance	7/1/2014	12/31/2014	Warring Water Service	Utilities	Piru RDA	-	Y						
5	Utilities	Property Maintenance	7/1/2014	12/31/2014	County of Ventura - WPD	Utilities	Piru RDA	-	Y						
6	Tax Allocation Bonds - 2002	Bonds Issued On or Before 12/31/10	6/1/2002	1/1/2018	USDA	Town Square Loan	Piru RDA	121,991	N				65,989		65,989
7	Reserve Pmts - 2002 Bonds	Reserves	6/1/2002	1/1/2018	County of Ventura	Required reserve payment on Town Square Loan	Piru RDA	-	Y						
8	Tax Allocation Bonds - 2008	Bonds Issued On or Before 12/31/10	6/1/2008	1/1/2039	USDA	Storm Drain Loan	Piru RDA	1,017,754	N				30,381		30,381
9	Reserve Pmts - 2008 Bonds	Reserves	6/1/2008	1/1/2039	County of Ventura	Required reserve payment on Storm Drain Loan	Piru RDA	1,555	N				1,555		1,555
10	CDBG Loan	Third-Party Loans	9/12/1996	6/30/2016	County of Ventura - CEO	Balance of CDBG Loan, due by 6/2016	Piru RDA	17,500	N						
23	Administrative Expenses	Admin Costs	1/1/2015	6/30/2015	Various	Administrative costs of the Successor Agency	Piru RDA	200,000	N					200,000	200,000
24	Prior period expenses - ROPS III corrections; ROPS I actuals	RPTTF Shortfall	1/1/2015	6/30/2015	Various	Amount of RPTTF for ROPS III distribution incorrectly withheld and distributed to taxing entities due to error on ROPS III.	Piru RDA	-	Y						
27	Prior period expenses - estimated ROPS 13-14B RPTTF shortfall	RPTTF Shortfall	1/1/2015	6/30/2015	Various	Amount of RPTTF for ROPS 13-14B distribution is insufficient to cover estimated cost.	Piru RDA	-	Y						
28	Prior period expenses - Maintenance contract increase	Property Maintenance	5/21/2013	12/31/2014	County of Ventura - GSA	02/13/14 OB approved GSA Increase, ROPS 13-14B period	Piru RDA	-	Y						
29									N						
30									N						
31									N						
32									N						
33									N						
34									N						
35									N						
36									N						
37									N						
38									N						
39									N						
40									N						
41									N						
42									N						
43									N						
44									N						
45									N						
46									N						
47									N						
48									N						
49									N						
50									N						
51									N						
52									N						
53									N						
54									N						
55									N						

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	Fund Sources			G	H	I		
				Bond Proceeds		Reserve Balance				Other	RPTTF
				Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained				Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.
Cash Balance Information by ROPS Period											
ROPS 13-14B Actuals (01/01/14 - 06/30/14)											
1	Beginning Available Cash Balance (Actual 01/01/14)									Column C: Amount reflects bond reserve required by the Indenture as of 12/31/14 for both 2002 and 2008 bond (\$ 78,155.00 and \$21,660.96 respectively). Per DOF reflected in Column C.	
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	99,816								Column C: Bond reserve as required by the indenture for both 2002 and 2008 bond for period ending 06/30/14 (\$3,552.50 and \$3,001.06, respectively). Column G: \$1,769 in interest and rental earnings; \$73k in proceeds from sale of bank building 6/23/14. Column H: CAC RPTTF distributed for period ending 06/30/14.	
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	6,554					74,769	240,092		Column G: \$1,769 Expenditures from ROPS 13-14B EO as of 06/30/14 paid from Interest & Rental Earnings. \$73k in bank building proceeds returned to taxing entities 6/28/14. Column H: Expenditures from ROPS 13-14B EO as of 06/30/14 paid from RPTTF.	
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B	106,370								Column C: Retention amount per 2002 and 2008 Bond Indenture for period ending 06/30/14.	
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S									No entry required	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)										
ROPS 14-15A Estimate (07/01/14 - 12/31/14)											
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	106,370									
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	4,921							220,875	Column C: Amount reflects the estimated bond reserve as required by the indenture for the 2002 and 2008 bond for period ending 06/30/15 (\$3,552.50 and \$1,368.06, respectively). Reserve balance amount to be utilized for the last bond debt payment. Column H: CAC RPTTF distributed for ROPS 14-15A, period ending 12/31/14.	
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)								160,288	Column H: Estimated total expenses including prior period unfunded liabilities approved in ROPS 14-15A.	
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A	111,291								Column C: Estimated retention amount per 2002 and 2008 Bond Indenture for period ending 12/31/14.	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)								60,587		

