

**Successor Agency to the Former Redevelopment Agency of the County of Ventura
Piru Redevelopment Area**

Administrative Budget

ROPS 13-14B - January 1, 2014 to June 30, 2014

Item	Payee	Description	Amount	Notes
Limit per line:				
Purchase Order Fees	County of Ventura - GSA	Fees for establishing purchase orders.	\$ 1,000.00	
CEO Admin	County of Ventura - CEO	Administrative services; program & fiscal.	45,000.00	Balance of annual minimum guaranteed amount
CEO Admin	County of Ventura - CEO	Administrative services; program & fiscal.	60,000.00	Additional admin contract, if Administrative Allowance permits
Accounting/Auditing Services	County of Ventura - ACO	Accounting and auditing services.	20,000.00	
Legal Counsel	County of Ventura - CSL	County Counsel fees	50,000.00	
Auditing Services	TBD	Annual audits	15,000.00	
Meeting expenses	County of Ventura	Cost of Oversight Board meetings	9,000.00	
			\$ 200,000.00 *	



Total Administrative Allowance Requested for ROPS 13-14B

200,000.00

Per Section 34171(b) of the Health and Safety code, administrative expenses will first be paid from available sources other than property tax (such as rental and interest income); the balance to be payable from property tax revenues.

* This amount represents the maximum Administrative Budget approved by the Oversight Board. Actual payments will not exceed \$250,000 for Fiscal Year 2013-14, per Health and Safety Code Section 34171(b). Actual payments for ROPS 13-14B will not exceed \$200,000.

Certification of Oversight Board Chairman:
Pursuant to Section 34177(j) of the Health and Safety code,
I hereby certify that the above Administrative Budget
has been approved by the Oversight Board of the
above named agency.


 Name DAVID KESSLER Title (ACTIVE) CHAIR

 Signature _____ Date 9-12-13

For mention in the Board Letter:

Possible administrative costs not currently included:

Training

Auditing of financial statements - former RDA final statements, SA statements

Outside legal counsel