

**RESOLUTION NO. 13-11**

**RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO  
THE FORMER REDEVELOPMENT AGENCY OF THE COUNTY OF VENTURA,  
STATE OF CALIFORNIA, APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE  
PERIOD OF JANUARY 1, 2014 THROUGH JUNE 30, 2014 ("ROPS 13-14B")**

The Oversight Board for the Successor Agency to The Redevelopment Agency of the County of Ventura ("Oversight Board") does resolve as follows:

WHEREAS, Assembly Bill x1 26 ("ABx1 26") was passed by the State Legislature on June 15, 2011, and signed by the Governor on June 28, 2011; and

WHEREAS, among other things, ABx1 26 adds and AB 1484 amends Part 1.85 to the California Health and Safety Code, including Health and Safety Code section 34170 et seq.; and

WHEREAS, by enactment of Part 1.85 of Division 24 of the Health and Safety Code, The Redevelopment Agency of the County of Ventura was dissolved as of February 1, 2012, such that the Successor Agency to The Redevelopment Agency of the County of Ventura ("Successor Agency") shall be designated as successor entity to the former redevelopment agency under Health and Safety Code Section 34173(a); and

WHEREAS, pursuant to Health and Safety Code Section 34177(l)(2)(A) a Recognized Obligation Payment Schedule ("ROPS") must be prepared by the successor agency for the enforceable obligations of the former redevelopment agency; and

WHEREAS, the attached ROPS 13-14B identifies each enforceable obligation on which payments will be required during the period January 1, 2014 through June 30, 2014; and

WHEREAS, pursuant to Health and Safety Code Section 34177(l)(2)(B), the ROPS is to be submitted to the oversight board for its approval; and

WHEREAS, pursuant to Health and Safety Code Section 34177(l)(2)(C), a copy of the approved ROPS must be submitted to the County Auditor-Controller, the State Controller's Office and the State Department of Finance and be posted on the Successor Agency's Internet Web site upon approval of the ROPS by the oversight board.

NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:

1. The above recitations are true and correct.
2. Based on the information, documents, and understanding set forth in Exhibit B, the Recognized Obligation Payment Schedule (ROPS 13-14B) for January 1, 2014, through June 30, 2014, and its Notes, which are also attached hereto, are hereby approved.

3. The Oversight Board authorizes and directs the Successor Agency to provide ROPS 13-14B to the Ventura County Auditor-Controller, the State Controller and the State Department of Finance and to post ROPS 13-14B on the Successor Agency's website upon approval of the ROPS 13-14B by the Oversight Board.

PASSED, APPROVED AND ADOPTED by the Oversight Board, on a motion by Board Member Tom Kasper, seconded by Member Matt Carroll, this 12<sup>th</sup> day of September 2013.

ATTEST:

By:   
Chair David Keebler - Acting Chair  
Oversight Board

By:   
Successor Agency Secretary