

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency:

County of Ventura

	Total Outstanding Debt or Obligation
Outstanding Debt or Obligation	\$ 1,567,422
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	-
B Enforceable Obligations Funded with RPTTF	149,475
C Administrative Allowance Funded with RPTTF	106,500
D Total RPTTF Funded (B + C = D)	255,975
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$ -
E Enter Total Six-Month Anticipated RPTTF Funding	255,975
F Variance (D - E = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ -
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the same amount as RPTTF approved by Finance, including admin allowance)</i>	397,834
H Enter Actual Obligations Paid with RPTTF	133,939
I Enter Actual Administrative Expenses Paid with RPTTF	55,412
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	208,483
K Adjustment to RPTTF	\$ 47,492.00

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Paula R. Driscoll

Name

Paula R. Driscoll

Signature

Vice Chair

Title

8-10-12

Date

Name of Successor Agency: County of Ventura
 County: _____

Oversight Board Approval Date: _____

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)
January 1, 2013 through June 30, 2013

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation as of 1/1/13	Total Due During Fiscal Year 2012-13	Funding Source						
									LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
Grand Total							\$ 1,567,422	\$ 405,242				\$ 106,500	\$ 149,475		\$ -
1	Maintenance Contract	TBD	6/30/2013	County of Ventura - GSA	Town Square Maintenance	Piru RDA	75,000.00	75,000.00					37,500		37,500
2	Utilities	N/A	N/A	Southern California Edison	Utilities		N/A	7,200.00					3,600		3,600
3	Utilities	N/A	N/A	The Gas Company	Utilities		N/A	240.00					120		120
4	Utilities	N/A	N/A	Warring Water Service	Utilities		N/A	4,200.00					2,100		2,100
5	Utilities	N/A	N/A	County of Ventura - WPD	Utilities		N/A	720.00					360		360
6	Tax Allocation Bonds - 2002	6/1/2002		USDA	Town Square Loan		274,766.89	70,625.26					63,313		63,313
7	Reserve Pmts - 2002 Bonds	N/A	N/A	County of Ventura	Required reserve payment on Town Square Loan			7,105.00					3,553		
8	Tax Allocation Bonds - 2008	6/1/2008		USDA	Storm Drain Loan		1,113,926.71	48,462.00					29,728		29,728
9	Reserve Pmts - 2008 Bonds	N/A	N/A	County of Ventura	Required reserve payment on Storm Drain Loan			44,056.38					2,973		
10	CDBG Loan	9/12/1996	6/30/2016	County of Ventura - CEO	Balance of CDBG Loan, due by 6/2016		17,500.00	4,405.64					-		-
11	Piru Area Plan Update	N/A	N/A	County of Ventura - RMA	2006 planning work done but not invoiced prior to dissolution of RDA		6,228.03	6,228.00					6,228		6,228
12	Purchase Order Processing	N/A	N/A	County of Ventura - GSA	PO Fees		N/A	1,000.00				1,000			1,000
13	CEO Admin	TBD	TBD	County of Ventura - CEO	Administrative services		60,000.00	60,000.00				45,000			45,000
14	Accounting/Auditing Services	TBD	TBD	County of Ventura - Auditor-Controller	Accounting and auditing services		20,000.00	20,000.00				20,000			20,000
15	Training	TBD	TBD	TBD	Training and Seminars		N/A	9,000.00				4,500			4,500
16	Legal Counsel	TBD	TBD	TBD	Outside Legal Counsel		N/A	21,000.00				10,500			10,500
17	Auditing Services	TBD	TBD	TBD	FY 11-12 RDA Final Audit		N/A	6,000.00				6,000			6,000
18	Auditing Services	TBD	TBD	TBD	FY 11-12 Successor Agency Audit		N/A	8,000.00				8,000			8,000
19	Auditing Services	TBD	TBD	TBD	FY 12-13 Successor Agency Audit		N/A	1,000.00				1,000			1,000
20	Auditing Services	TBD	TBD	TBD	Due diligence review per 34179.5, 34179.6		N/A	10,000.00				10,000			10,000
21	Meeting expenses	N/A	N/A	County of Ventura	Cost of Oversight Board meetings		N/A	1,000.00				500			500

Name of Successor Agency:
County:

County of Ventura
Ventura

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional)
January 1, 2013 through June 30, 2013

Item #	Notes/Comments
1	Maintenance Contract for Piru Town Square. Amount is estimated.
2	Utilities: SCE. Amount is estimated.
3	Utilities: Gas Company. Amount is estimated.
4	Utilities: Warring Water Service. Amount is estimated.
5	Utilities: County of Ventura - WPD. Amount is estimated.
6	Tax Allocation Bonds - 2002; Town Square loan. Amount is estimated.
7	Reserve payments associated with 2002 Town Square Bonds.
8	Tax Allocation Bonds - 2008; Storm Drain loan. Amount is estimated.
9	Reserve payments associated with 2008 Storm Drain Bonds.
10	CDBG Loan. Balance of 1996 interest-free, unsecured loan from the County's Community Development Block Grant (CDBG) Supplement Earthquake funds. Due June 30, 2016.
11	Piru Area Plan Update. Invoices received from the County of Ventura Resource Management Agency subsequent to the dissolution of the RDA. For work on the Piru Area Plan performed in 2006.
12	Purchase Order Processing. Amount is estimated. For possible purchase order processing fees. Includes \$1,000 anticipated carry-over from prior period.
13	CEO Admin. Amount is estimated.
14	Accounting/Auditing Services, County Auditor-Controller. Amount is estimated.
15	Training. Amount is estimated. To be used as needed.
16	Legal Counsel. Amount is estimated. To be used as needed.
17	Auditing Services, FY 11-12 RDA Final Audit. Amount is estimated. To be used only if a final audit is deemed necessary. Includes \$6,000 anticipated carry-over from prior period.
18	Auditing Services, FY 11-12 Successor Agency Audit. Amount is estimated. To be used if necessary. Includes \$8,000 anticipated carry-over from prior period.
19	Auditing Services, FY 12-13 Successor Agency Audit. Amount is estimated. To be used if necessary.
20	Auditing Services. Due diligence review as required by 34179.5, 34179.6. Amount is estimated.
21	Meeting Expenses. Amount is estimated. There have been no expenses in the past.

Name of Successor Agency:
 County:

County of Ventura
 Ventura

Pursuant to Health and Safety Code section 34186 (a)
 PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)
 January 1, 2012 through June 30, 2012

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	Reserve Balance			Admin Allowance			RPTTF			Other		
						Estimate	Actual	Accrued for payment in FY12-13	Estimate	Actual	Accrued for payment in FY12-13	Estimate	Actual	Accrued for payment in FY12-13	Estimate	Actual	Accrued for payment in FY12-13
		Grand Total				\$ 60,755	\$ -	\$ 50,541	\$ 124,400	\$ 31,516	\$ 23,896	\$ 273,434	\$ 122,746	\$ 11,193	\$ 56,637	\$ 27,120	\$ 2,125
A	1	Maintenance Contract	County of Ventura - GSA	Town Square Maintenance	Piru RDA							73,476	21,129	10,735			
A	2	Utilities	Southern California Edison	Utilities								2,903	2,078	101			
A	3	Utilities	The Gas Company	Utilities								155	111				
A	4	Utilities	Warring Water Service	Utilities								1,585	1,186	357			
A	5	Utilities	County of Ventura - WPD	Utilities								439	229				
A	6	Skate Park Project Management	County of Ventura - PWA	Skate Park Project Management								6,049					
A	7	Auditing Services	Vavrinek, Trine, Day & Co LLP	FY 2010-11 Audit								6,780	-				
A	8	Tax Allocation Bonds - 2002	USDA	Town Square Loan								77,772	65,636				
A	9	Tax Allocation Bonds - 2008	USDA	Storm Drain Loan								48,474	32,377				
A	10	Low/Mod Housing	County of Ventura	20% Set-Aside								55,801	-				
A	11	CDBG Loan	County of Ventura - CEO	Balance of CDBG Loan, due 6/2016								-	-				
B	1	Skate Park Construction & Planning	County of Ventura - PWA	Skate Park Construction & Planning											34,051	15,786	2,125
B	2	Skate Park Construction & Planning	Various	Skate Park Construction & Planning vendors											15,427	1,592	
B	3	Skate Park Planning	County of Ventura - RMA	Skate Park Planning											7,059	7,059	
C	1	Purchase Order Processing	County of Ventura - GSA	PO Fees					400	-	21						
C	2	CEO Admin	County of Ventura - CEO	Administrative services (Rent/interest income applied)					90,000	18,516	23,875					2,683	
C	3	Accounting/Auditing Services	County of Ventura - Auditor-Controller	Accounting and auditing services					13,000	13,000							
C	4	Training	TBD	Training and Seminars					5,000	-							
C	5	Legal Counsel	TBD	Outside Legal Counsel					10,000	-							
C	6	Auditing Services	TBD	FY 11-12 RDA Final Audit					4,000	-							
C	7	Successor HA Admin	TBD/Various	Admin costs of Successor Housing Agency					2,000	-							
D	1	Pass-through	Various	Pass-throughs to various agencies		50,755	-	50,541									
<p>Columns for LMIHF and Bond Proceeds are hidden; they are not applicable. Line C-2: All rent and interest income received was applied to this line item. To better distinguish between cash and accrual transactions, an Accrual column was added. With the exception of the Pass-through payments, all Admin and RPTTF accruals were paid in July 2012. We are working with the County to determine the best manner in which to return these funds.</p>																	

USDA Loans - Total Outstanding Debt Calculations

	2002 USDA-1	2008 USDA-2	Total
Balance as of 7/1/11	363,403.52	1,178,161.26	1,541,564.78
1/1/12 Payment (Interest & Reserve)	(12,135.75)	(16,096.77)	(28,232.52)
7/1/12 Payment (Principal, Interest & Reserve)	(65,635.75)	(32,376.77)	(98,012.52)
Balance as of 7/1/12	285,632.02	1,129,687.72	1,415,319.74
1/1/13 Payment			
Interest	(7,312.63)	(14,328.19)	(21,640.82)
Reserve	(3,552.50)	(1,432.82)	(4,985.32)
Balance as of 1/1/13	274,766.89	1,113,926.71	1,388,693.60
7/1/13 Payment			
Principal & Interest	(63,312.63)	(29,728.19)	(93,040.82)
Reserve	(3,552.50)	(2,972.82)	(6,525.32)
Balance as of 7/1/13	207,901.76	1,081,225.70	1,289,127.46