

**OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE
FORMER REDEVELOPMENT AGENCY OF THE
COUNTY OF VENTURA**

**OFFICIAL SUMMARY
MINUTES
January 10, 2013
2:00 PM**

County Government Center
Hall of Administration
County Executive Office
Large Conference Room - 4th Floor
800 S. Victoria Avenue
Ventura, California 93009

OPENING

1. Call to Order.
2. Roll Call.

Quorum established.

Members Present: Bill Bartels, Matt Carroll, Tom Kasper, David Keebler, and Christy Madden

Members Absent: Paula Driscoll

Staff Present: Donna McKendry, Mary Ann Guariento, Rosanna Bati, Roberto Orellana, Jaclyn Smith, and Beverly Monnier

Staff Absent: Mike Powers

3. Pledge of Allegiance to the Flag of the United States of America.
4. Public Comments

No public comments.

5. Receive and File Without Objection or Amendment the Minutes for December 14, 2012.

Motion to receive and file without objection or amendment the Minutes for December 14, 2012.

Minutes Received by Bill Bartels

Vote: 5-0

Yes: Bill Bartels, Matt Carroll, Tom Kasper, David Keebler, and Christy Madden

6. Review the Monthly Administrative Expense Status Report of the Oversight Board to the Successor Agency to the Former Redevelopment Agency of the County of Ventura (SA) and Take Action as Needed Thereon.

The Oversight Board (OB) finds the new Expense Status Report very beneficial and thanks Staff for their efforts.

7. Review the Department of Finance (DOF) Response to the Applicability of the Long Range Management Plan for the Bank Building and Take Action as Needed Thereon.

No report or action taken on this item.

8. Review the DOF Response to the SA Inquiry Regarding Accelerated Bond Payments and Take Action as Needed Thereon.

No report or action taken on this item.

9. Review the SA's Proposed Transfers of the Town Square Project and Storm Drain Project to the County of Ventura and Take Action as Needed Thereon.

No report or action taken on this item.

10. Receive and Take Appropriate Action in Response to the DOF's Action on Resolution No. 12-18, By Which Your Board Approved an Amended Agreement with the County Executive Office (CEO).

Discussion: On December 18, 2012, Staff submitted to the DOF the OB adopted Resolution No. 12-18 approving the CEO amended agreement increasing the amount from \$60,000 to a range of \$60,000 to \$120,000. On December 26, 2012, the DOF responded they are exercising their right to request a review of the OB's action. Therefore, pending the resolution of the DOF's questions, Resolution 12-18 is not in effect.

Direction: Board Member Bartels asked how many days the DOF has to review OB actions. County Counsel responded that they are reviewing the timeline in which

the OB has to respond to OB actions, including amending contract, agreements, and ROPS documents. Board Member Bartels directed Staff to notify the DOF of the OB's position about how much time the DOF has to respond in challenging both Items 10 and 11 after County Counsel completes research on the issue. OB directs Staff to report on the DOF's response, accepting or rejecting the amended CEO agreement, as an agenda item at next OB meeting.

Moved by Christy Madden and seconded by David Keebler

Vote: 5-0

Yes: Bill Bartels, Matt Carroll, Tom Kasper, David Keebler, and Christy Madden

11. Receive and Take Appropriate Action in Response to the DOF's Action on Resolution No. 12-19, By Which Your Board Approved the Amended Recognized Obligation Payment Schedule for January 1, 2013 through June 30, 2013 (Amended ROPS III).

Discussion: On December 18, 2012, Staff submitted to the DOF the OB's adopted Resolution No. 12-19 approving the Amended ROPS III. On December 26, 2012, the DOF requested review of Resolution 12-19. Pending resolution, the OB action is not in effect. Staff noted that DOF action delays ability to pay certain obligations.

Direction: OB directs Staff to report on the DOF's response, accepting or rejecting the amended ROPS III, as an agenda item at next OB meeting.

12. Adoption of Resolution No. 12-16 Approving and Transmitting the Second Required Due Diligence Review of All Other Funds and Accounts, as Required by Health and Safety Code Sections 34179.5 and 34179.6.

Discussion: At the December 14, 2012 OB meeting, a Public Hearing was opened to allow review and comment on the Second DDR of all other funds and accounts and to allow review of proposed Resolution No. 12-16 approving the Second DDR. Staff recommended closing the Public Hearing and adopting Resolution No. 12-16.

Motion: To close the Public Hearing and adopt Resolution No. 12-16 Approving and Transmitting the Second Required Due Diligence Review of All Other Funds and Accounts, as Required by Health and Safety Code Sections 34179.5 and 34179.6.

Moved by Matt Carroll, seconded by Christy Madden

Vote: 5-0

Yes: Bill Bartels, Matt Carroll, Tom Kasper, David Keebler, and Christy Madden

13. Receive and File, the DOF Determination Letter Dated December 18, 2012 Accepting the Original Recognized Obligation Payment Schedule for January 1, 2013 through June 30, 2013 (Original ROPS III).

Discussion: On December 18, 2012, the DOF issued a final Determination Letter accepting issues regarding disputed items and accepting the original ROPS III. Staff recommended OB receive and file the DOF's final Determination Letter dated December 18, 2012.

Motion: To Receive and File the DOF Determination Letter Dated December 18, 2012 Accepting the Original Recognized Obligation Payment Schedule for January 1, 2013 through June 30, 2013 (Original ROPS III).

Moved by Christy Madden, seconded David Keebler

Vote: 5-0

Yes: Bill Bartels, Matt Carroll, Tom Kasper, David Keebler, and Christy Madden

14. Receive and File the DOF Response, Accepting the Changes to the Amended Housing Asset Report Dated December 20, 2012.

Discussion: On July 27, 2012, Staff (acting on behalf of the County Housing Successor Agency) submitted a required list of all housing assets to the DOF. On August 27, 2012, the DOF sent a Determination Letter accepting the report. On September 18, 2012, Staff submitted an amended report to the DOF correcting a \$280 error. On December 20, 2012, the DOF responded with an email message accepting the change. Staff recommended OB receive and file the DOF's response to the amended Housing Asset Report dated December 20, 2012.

Motion: To Receive and File the DOF's Response Dated December 20, 2012 Accepting Changes to the Amended Housing Asset Report.

Moved by David Keebler, seconded by Matt Carroll

Vote: 5-0

Yes: Bill Bartels, Matt Carroll, Tom Kasper, David Keebler, and Christy Madden

15. Announcements and Future Agenda Items

A. Announcements

None

B. Future Agenda Items

- ROPS IV (Recognized Obligation Payment Schedule for July through December 2013 period): Deadline for approval – March 1, 2013. Staff will try to bring ROPS IV to the next OB meeting for approval but are waiting for the DOF to issue the formatting requirements for the ROPS IV.
- Other Administrative Issues
Bill Bartels remarked on the excellent quality of the work being done by Staff.

Next Regular Oversight Board meeting is scheduled for February 14, 2013 at 2:00 p.m.

Adjournment: The Board adjourned at 2:30 PM