

**OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE
FORMER REDEVELOPMENT AGENCY OF THE
COUNTY OF VENTURA**

**OFFICIAL SUMMARY
MINUTES
February 12, 2015
2:00 PM**

County Government Center
Hall of Administration
County Executive Office
Atrium Conference Room, Room - 4th Floor
800 S. Victoria Avenue
Ventura, California 93009

OPENING

1. Call to Order.
2. Roll Call.

Quorum established.

Members Present: Bill Bartels, Paula Driscoll, Tom Kasper, Christy Madden
Members Absent: Matt Carroll, David Keebler, Heather Kurpiewski
Staff Present: David Brown, Donna McKendry, Roberto Orellana, Gia Allen
Staff Absent: Rosanna Bati, Jaclyn Smith

3. Pledge of Allegiance to the Flag of the United States of America.
4. Public Comments – Citizen presentations regarding Board related matters NOT appearing on this agenda. None.

5. Receive and File Without Objection or Amendment the Minutes for September 11, 2014 Regular Meeting.

Motion to receive and file without objection or amendment the Minutes for September 11, 2014 Regular Meeting.

Assistant County Counsel Orellana requested two, minor editorial changes. The Board approved the changes.

The Minutes were received and filed as amended.

6. Review the Successor Agency Monthly Administrative Financial Status Report and Take Action as Needed Thereon.

David Brown, County Executive Office Fiscal Department, reported the current Successor Agency financial status to the Oversight Board (OB) members. Mr. Brown reported we are officially out of the red and into the black, i.e., we have covered the prior period's unfunded liability and have about a \$98,000 positive cash balance. He also reported that staff had reconciled the prior period liability and found it had been overstated by about \$10,000. Since this error was made for internal reporting purposes only, it does not affect any previous ROPS. Our expenses are significantly lower than what the Board had budgeted, which is what we had expected to happen once the Successor Agency's assets were sold and transferred.

The Board thanked Mr. Brown for the update.

7. Receive and File the County of Ventura's Invoice, Journal Voucher and before and After Photographs Demonstrating Payment for Deferred Maintenance Work Completed on the Piru Town Square Depot and Take Action as Needed Thereon.

Staff Recommended: Receive and file as submitted.

Moved by Christy Madden seconded by Tom Kasper. Approved.

Vote: 4-0

8. Receive and File the Department of Finance (DOF) Determination Email Notice, Dated September 15, 2014, Regarding Resolution No. 14-13 Ratifying Chair Bartel's Approval of an Amended Memorandum of Agreement with the County of Ventura's Office of County Counsel, as Executed by County Counsel Smith and Successor Agency Staff.

Staff Recommended: Receive and file as submitted

Moved by Christy Madden seconded by Paula Driscoll. Approved.

Vote: 4-0

9. **Receive and File the Department of Finance (DOF) Determination Email Notice, Dated September 15, 2014, Regarding Resolution No. 14-14 Approving the Administrative Budget for the Successor Agency to the Former Redevelopment Agency of the County of Ventura for January 1, 2015, through June 30, 2015.**

Staff Recommended: Receive and file as submitted

Moved by Paula Driscoll seconded by Tom Kasper. Approved.

Vote: 4-0

10. **Receive and File the Department of Finance (DOF) Determination Letter, Dated October 27, 2014, Regarding Resolution No. 14-15 Approving the Recognized Obligation Payment Schedule (ROPS 14-15B) for January 1, 2015, through June 30, 2015.**

Staff Recommended: Receive and file as submitted

Moved by Christy Madden seconded by Tom Kasper. Approved.

Vote: 4-0

11. **Receive and File the Department of Finance (DOF) Determination Email Notice, Dated September 15, 2014, Regarding Resolution No. 14-16 Approving the Updated Conflict of Interest Code.**

Staff Recommended: Receive and file as submitted

Moved by Christy Madden seconded by Tom Kasper. Approved.

Vote: 4-0

12. **Adoption of Resolution No. 15-01 Approving the Administrative Budget for the Successor Agency to the Former Redevelopment Agency of the County of Ventura for July 1, 2015, through December 31, 2015.**

David Brown reported that the DOF is obligated by law to approve a \$250,000 administrative budget each year unless the Oversight Board takes specific action to approve a lesser amount. Previous practice has been to take \$50,000 the first part of the year and \$200,000 the second half. Mr. Brown recommended that the standard practice be continued for this budget time period. The Board agreed and moved approval of the administrative budget, as proposed by staff.

Moved by Paula Driscoll, seconded by Tom Kasper. Approved.

Vote: 4-0

13. **Adoption of Resolution No. 15-02 Approving the Recognized Obligation Payment Schedule (ROPS 15-16A) for July 1, 2015, through December 31, 2015, Setting Forth a Schedule of Payments for Obligations of the Successor Agency and Directing Transmission of the Approved ROPS 15-16A to the Ventura County Auditor-Controller, State Controller's Office and State Department of Finance, as well as Posting of the Approved ROPS 15-16A Schedule on the Successor Agency's Internet Website.**

David Brown reported that the most noteworthy item for the proposed ROP is that all the payments are related to either administrative costs or to bond payments. In other words, the Successor Agency (SA) has no other anticipated expenses for this ROPS period (and beyond). Also, because the SA had a surplus of funds at the conclusion of the prior fiscal year, Mr. Brown informed the Board that the SA will not be receiving a payment from the Treasurer-Tax Collector but will be using excess cash from the previous period to pay for its upcoming ROPS expenses.

Paula Driscoll inquired as to why the dates are January 1 through June 30, since this ROPS period is from July 1 through December 31, in the ROPS detail page, Item #23 on the administrative expenses. David Brown stated that the contract will end June 30th so when we prepare the next ROPS we will have the new contract so it will go from July 1 through June 30. Bill Bartels stated that, since we have an annualized contract but only 6 months of ROPS to report, the item's dates may relate solely to that time period. David Brown stated he thinks the instructions require the dates as stated, but he can confirm the information and amend if necessary. The Commission discussed approving the item on condition that any error be corrected, after advice from counsel. Assistant County Counsel Orellana stated the Resolution's wording could be amended to include direction to staff to verify and correct, if needed, the date information on line 23, columns D and E, of the ROPS detail. The Board approved a motion to that effect.

*Moved by Christy Madden seconded by Paula Driscoll,
Vote: 4-0*

14. **Announcements and Future Agenda Items**

Assistant County Counsel Orellana gave brief updates on pending legislation and litigation, including *City of Emeryville v. Michael Cohen* (1/16/15) ___ Cal.App.4th ___, <http://www.courts.ca.gov/opinions/documents/C074186.PDF>.

Donna McKendry noted that future agenda items would include approval of the annual memoranda of agreements with the County and review and approval of ROPS 15-16B or a final ROPS depending on pending legislation.

The Board adjourned at 2:40 p.m.