

THE REDEVELOPMENT AGENCY OF THE COUNTY OF VENTURA

County Executive Office • 800 S. Victoria Avenue, Ventura, CA 93009 • Fax (805) 654-5106

August 26, 2011

Department of Finance
915 L. Street
Sacramento, CA 95814

Directors:
Linda Parks, Chair
John Zaragoza, Vice Chair
Steve Bennett
Peter C. Foy
Kathy I. Long

Executive Officer:
Michael Powers

Re: Ventura County Redevelopment Agency – EOPS Form

Department of Finance,

In light of the fact that the Board of the Redevelopment Agency of the County of Ventura is not available to meet until September 2011, and in light of the fact that the Redevelopment Agency of Ventura County may be required to adopt an Enforceable Obligation Payment Schedule (EOPS) in compliance with Health and Safety Code section 34169, subdivision (g) (added by ABx1 26) by no later than August 27, 2011, the undersigned designee of the Executive Director of the Redevelopment Agency of the County of Ventura has on this date adopted the Enforceable Obligation Schedule attached in Exhibit A, effective immediately, and plans to present for ratification to the Board of the Redevelopment Agency, as a specific agenda item, the attached Enforceable Obligation Payment Schedule at a noticed hearing to occur on September 20, 2011.

If you have any questions or require additional information, please do not hesitate to contact me via phone at (805) 477-1994 or e-mail at jeff.burgh@ventura.org.

Sincerely,



Jeff Burgh
Deputy Executive Officer,
acting as designee of Executive Director

Attachment

Name of Redevelopment Agency: Redevelopment Agency of the County of Ventura
 Project Area: Piru Redevelopment Area

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	Payee	Description	Payments by month (August thru December 2011)					Total
			Aug**	Sept	Oct	Nov	Dec	
1 Maintenance Contract	County of Ventura - GSA	Town Square Maintenance	9,000	9,000	9,000	9,000	9,000	45,000
2 Utilities	Southern California Edison	Utilities	500	500	500	500	500	2,500
3 Utilities	The Gas Company	Utilities	20	20	20	20	20	100
4 Utilities	Warring Water Service	Utilities	300	300	300	300	300	1,500
5 Utilities	County of Ventura - WPD	Utilities	70	70	70	70	70	350
6 Purchase Order Processing	County of Ventura - GSA	PO Fees	20	100	-	200	-	320
7 CEO Admin	County of Ventura - CEO	CEO Administrative costs	6,000	6,000	30,000	6,000	30,000	60,000
8 Skate Park Project Management	County of Ventura - PWA	Skate Park Project Management	6,000	6,000	6,000	6,000	6,000	30,000
9 Auditing Services	Vavrnek, Trine, Day & Co LLP	Outside auditor	5,000	5,000	3,780			8,780
10 Marketing	Heritage Valley Tourism Bureau	Marketing Piru Area	15,000					15,000
11 Professional Services Agreement	Thomas Figg	5-year Plan development, etc.	600	600		5,000		5,600
12 Training	Misc.	Training and Seminars			800			1,300
13 Tax Allocation Bonds - 2002	USDA	Town Square Loan					12,000	12,000
14 Tax Allocation Bonds - 2008	USDA	Storm Drain Loan					16,000	16,000
15 Skate Park Construction & Planning	County of Ventura - PWA	Skate Park Construction & Planning	9,000	4,500	4,500	4,500	4,500	27,000
16 Skate Park Construction & Planning	Various	Skate Park Construction & Planning vendors	20,000	20,000	10,000	10,000	300,000	340,000
17 Housing Conservation	CHS	Housing Conservation Program - Administration	10,000	10,000	7,000			17,000
18 Housing Conservation	Stephanie Acosta	Housing Conservation Program - Administration					300	300
19 Housing Conservation	CHS	Housing Conservation Program - Grants/Loans		60,000	120,000	120,000		300,000
Totals			24,910	131,090	191,970	155,590	379,190	882,750

* This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency no later than late August. It is the basis for the Preliminary Draft Recognized Obligation Payment Schedule (ROPS), which must be prepared by the dissolving Agency by 9/30/11. (The draft ROPS must be prepared by the Successor Agency by 11/30/11.)

** Include only payments to be made after the adoption of the EOPS.