

OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE COUNTY OF VENTURA

REGULAR MEETING AGENDA

**August 10, 2012
3:00 PM**

County Government Center
Hall of Administration
County Executive Office
Large Conference Room - 4th Floor
800 S. Victoria Avenue
Ventura, California 93009

Persons who require accommodation for any audio, visual or other disability in order to review an agenda, or to participate in a meeting of the Oversight Board per the American Disabilities Act (ADA), may obtain assistance by requesting such accommodation in writing addressed to the County Executive Office, 800 South Victoria Avenue, Loc. #1940, Ventura, CA 93009 or telephonically by calling (805) 477-1994. Any such request for accommodation should be made at least 48 hours prior to the scheduled meeting for which assistance is requested.

**All agenda reports and supporting data, including those filed in accordance with Government Code Section 54957.5 (b) (1) and (2) are available from the County Executive Office, Ventura County Government Center, Hall of Administration, 4th Floor, 800 South Victoria Avenue, Ventura, California. The same materials will be available and attached with each associated agenda item, when received, at the following website:
www.countyofventura.org/ceo/divisions/communitydevelopment/RDA.**

Welcome to the Meeting of the Oversight Board to the Successor Agency to the Former Redevelopment Agency of the County of Ventura.

The following information is provided to help you understand, follow, and participate in the Board meeting:

Pursuant to California Government Code Section 54953 (a) et al., time is set aside for citizen presentations regarding Oversight Board related matters. Those wishing to speak must fill out a speaker card and submit it to the Secretary.

Speaker cards for issues not on the agenda must be submitted to the Secretary prior to the beginning of the public comment period. Agendized item, speaker cards must also be submitted before the item is taken up for consideration. The Secretary may not accept any additional speaker cards once an item commences.

Members of the public making oral presentations to the Board in connection with one or more agenda or non-agenda items at a single meeting are limited to a cumulative total of time not to exceed five (5) minutes for all of their oral presentations at such meeting unless otherwise provided. The entire public comment period is limited to no more than thirty (30) minutes total for all speakers.

Members of the public who desire to augment their comments with visual or audio presentations using County equipment must submit their materials to the County Executive Office and the Chair for review before use of County equipment will be allowed. The review will be conducted to determine only whether the materials are on matters within the jurisdiction of the Board, would be disruptive of the meeting, or would foster illegality, such as identity theft. If it is determined the materials are about matters not within the Board's jurisdiction, or would be disruptive of the meeting, or would foster illegality, use of County equipment will not be allowed.

OPENING

1. Call to Order.
2. Roll Call.
3. Pledge of Allegiance to the Flag of the United States of America.
4. Public Comments - Citizen presentations regarding Board related matters NOT appearing on this agenda. (See Guidelines above)
5. Approval of Minutes for July 13, 2012 Regular Meeting.

Consider Approval of Minutes for July 13, 2012 Regular Meeting.
Staff Recommends: Approve as submitted.

6. Adoption of a Resolution Approving the Administrative Budget for the Time Period of July 1, 2012 through December 31, 2012, as Required by ABx1 26 for the Successor Agency to the Former Redevelopment Agency of the County of Ventura.

Consider Adoption of a Resolution Approving the Administrative Budget

for the Time Period of July 1, 2012 through December 31, 2012, as Required by ABx1 26 for the Successor Agency to the Former Redevelopment Agency of the County of Ventura. Staff Recommends: Adoption of Resolution.

7. Adoption of a Resolution Approving the Administrative Budget for the Time Period of January 1, 2013 through June 30, 2013, as Required by ABx1 26 for the Successor Agency to the Former Redevelopment Agency of the County of Ventura.

Consider Adoption of a Resolution Approving the Administrative Budget for the Time Period of January 1, 2013 through June 30, 2013, as Required by ABx1 26 for the Successor Agency to the Former Redevelopment Agency of the County of Ventura. Staff Recommends: Adoption of Resolution.

8. Adoption of Resolution Approving the Recognized Obligation Payment Schedules (ROPS) for January 1, 2013 through June 30, 2013 Setting Forth a Schedule of Payments for Obligations of the Successor Agency and Transmission of Schedules to the Ventura County Auditor-Controller, State Controller's Office, State Department of Finance with Posting of Schedules to Successor Agency Internet Website.

Consider Adoption of Resolution Approving the Recognized Obligation Payment Schedules (ROPS) for January 1, 2013 through June 30, 2013 Setting Forth a Schedule of Payments for Obligations of the Successor Agency and Transmission of Schedules to the Ventura County Auditor-Controller, State Controller's Office, State Department of Finance with Posting of Schedules to Successor Agency Internet Website. Staff Recommends: Adoption of Resolution.

9. Announcements and Future Agenda Items

A. Announcements.

- County of Ventura Board of Supervisors passed Conflict of Interest Code on August 7, 2012
- County of Ventura Board of Supervisors approved the transfer of the Skate Park project to the County's General Services Agency Parks Department
- USDA letter/Long Range Property Management Plans

B. Future Agenda Items.

- Agreed Upon Procedures (AUP) audit due Oct 1, 2012
- Due Diligence Review due to DOF by Dec 15, 2012
- Other Administrative Issues

10. Adjournment:

**OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE
FORMER REDEVELOPMENT AGENCY OF THE
COUNTY OF VENTURA**

**OFFICIAL SUMMARY
MINUTES
July 13, 2012
3:00 PM**

County Government Center
Hall of Administration
County Executive Office
Large Conference Room - 4th Floor
800 S. Victoria Avenue
Ventura, California 93009

OPENING

1. Call to Order.

2. Oath of Office Administered to Oversight Board Member, Christy Madden

Deputy Clerk of the Board Roberta Rodriguez administered the Oath of Office to board member Christy Madden and reminded members about 700 forms.

3. Roll Call.

Members Present: Bill Bartels, Paula Driscoll, Tom Kasper and Christy Madden

Members Absent: Matt Carroll and David Keebler

Staff Present: Jaclyn Smith, Roberto Orellana, Donna Plummer and Alejandra Tellez

4. Pledge of Allegiance to the Flag of the United States of America.

5. Public Comments

No one appeared to be heard

6. Introductions of Board Members and Staff.

All present and newly appointed Board members made introductions.

7. Approval of Minutes May 11, 2012 Regular Meeting

Vote: 3-0 (Member Madden abstained)

Yes: Bill Bartels, Paula Driscoll and Tom Kasper

8. Adoption of Resolution Authorizing the Successor Agency to Reenter into Two Agreements with the County of Ventura, and Delegation to Successor Agency's Secretary to Sign Agreements

Ms. Paula Driscoll had questions regarding whether the Board had already approved the Successor Agency to enter into these agreements. Ms. Donna Plummer explained that this item addressed agreements that were approved in April but expired June 30th. The agreements needed to be renewed so the fiscal department may continue to pay invoices after July 1, 2012, and until the contracts are terminated or transferred to the County.

Motion: To adopt Resolution Authorizing the Successor Agency to Reenter into Two Agreements with the County of Ventura and Delegate Authority to the Successor Agency Secretary to Sign Agreements

Moved by Paula Driscoll, seconded by Christy Madden

Vote: 4-0

Yes: Bill Bartels, Paula Driscoll, Tom Kasper, and Christy Madden

9. Adoption of Resolution Authorizing the Successor Agency to Reenter into Three Agreements with the County of Ventura, and Delegation to Successor Agency's Secretary to Sign Agreements.

Ms. Paula Driscoll raised the question that the dollar amount of \$41,362 in the proposed Resolution did not match the number in the January 2012 through June 2012 ROPS. The Board looked at back-up documentation and agreed the Resolution needed to be amended to change the amount to \$81,362 for the CDBG funds for the Skate Park.

Motion: To approve, as amended, the Resolution Authorizing the Successor Agency to Reenter into Three Agreements with the County of Ventura and Delegate Authority to the Successor Agency Secretary to Sign Agreements.

Moved by Christy Madden, seconded by Paula Driscoll

Vote: 4-0

Yes: Bill Bartels, Paula Driscoll, Tom Kasper, and Christy Madden

10. Announcements and Future Agenda Items:

A. Announcements.

- AB 1484

B. Future Agenda Items.

- Vacant Board Position
- Review Amended ROPS
- Review January 2013 – June 2013 ROPS
- Discuss Oversight Board Concurrence on Use of A/C Pursuant to (New) H&S Code § 34179.5
- Other Administrative Issues

Ms. Donna Plummer asked the board if they had any questions regarding AB 1484 and stated to Oversight Board that all action taken from this point forward has to be done by resolution. DOF issued a letter on July 12, 2012 stating they will no longer accept any amendments to the ROPS. Staff recommended any changes should be incorporated into the January 2013 through June 2013 ROPS which is due to the DOF by September 1, 2012. Next Regular Oversight Board meeting is scheduled for August 10, 2012.

11. The Board adjourned at 4:44 p.m.

**OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE
FORMER REDEVELOPMENT AGENCY OF THE
COUNTY OF VENTURA
AGENDA REPORT**

DATE: August 10, 2012

TO: Oversight Board to Successor Agency

FROM: Donna Plummer, CEO Management Analyst

SUBJECT: Adoption of a Resolution Approving the Administrative Budget for the Time Period of July 1, 2012 through December 31, 2012, as Required by ABx1 26 for the Successor Agency to the Former Redevelopment Agency of the County of Ventura

DISCUSSION:

Pursuant to Health and Safety Code Section 34171, an administrative cost allowance is payable from property tax revenues of up to 5% of the allocated tax increment to the successor agency in FY 2011-12 and 3% annually thereafter; however, the amount permitted for administrative expenses shall not be less than \$250,000 for any fiscal year unless agreed to by the Successor Agency. The Successor Agency has prepared the Resolution, attached as Exhibit A, and the FY 2012-13 Administrative Budget, attached as Exhibit B. Administrative costs allocated for the period identified total \$46,500.

STAFF RECOMMENDATION:

Adoption of a Resolution Approving the Administrative Budget for the Successor Agency to the Former Redevelopment Agency of the County of Ventura, for the time period July 1, 2012 through December 31, 2012.

Exhibit A – Resolution

Exhibit B – Administrative Budget

**OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE
FORMER REDEVELOPMENT AGENCY OF THE
COUNTY OF VENTURA
AGENDA REPORT**

DATE: August 10, 2012

TO: Oversight Board to Successor Agency

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STAFF RECOMMENDATION:

Adoption of a Resolution Approving the Administrative Budget for the Successor Agency to the Former Redevelopment Agency of the County of Ventura, for the time period July 1, 2012 through December 31, 2012.

Exhibit A – Resolution

Exhibit B – Administrative Budget

RESOLUTION NO. 12-07

**RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO
THE FORMER REDEVELOPMENT AGENCY OF THE COUNTY OF VENTURA,
STATE OF CALIFORNIA, ADOPTING THE SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET FOR THE
PERIOD JULY 1, 2012 THROUGH DECEMBER 31, 2012**

The Oversight Board for the Successor Agency to The Former Redevelopment Agency of the County of Ventura does resolve as follows:

WHEREAS, Assembly Bill x1 26 ("ABx1 26") was passed by the State Legislature on June 15, 2011 and signed by the Governor on June 28, 2011; and

WHEREAS, among other things, ABx1 26 amends Sections 33500, 33501, 33607.5 and 33607.7 of the California Health and Safety Code and adds Part 1.8 and Part 1.85 to the California Health and Safety Code; and

WHEREAS, by enactment of Part 1.85 of Division 24 of the Health and Safety Code, The Redevelopment Agency of the County of Ventura was dissolved as of February 1, 2012 such that the Successor Agency to The Redevelopment Agency of the County of Ventura ("Successor Agency") shall be designated as successor entity to the former redevelopment agency under Health and Safety Code Section 34173(a); and

WHEREAS, pursuant to Health and Safety Code Section 34177(j) an administrative budget is prepared by the successor agency and submitted to the oversight board for approval; and

WHEREAS, the successor agency has prepared the administrative budget pursuant to Health and Safety Code Section 34177(j)(1-3). The budget schedule is attached hereto as Exhibit B and made a part hereof.

NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:

1. The above recitations are true and correct.
2. The Administrative Budget ("Schedule") included as Exhibit B is hereby adopted.
3. The Oversight Board authorizes and directs the Successor Agency to provide the Schedule to the Ventura County Auditor-Controller, the State Controller and the State Department of Finance and to post the Schedule on the Successor Agency's internet website.

PASSED, APPROVED AND ADOPTED by the Oversight Board, on a motion by Board Member Christy Madden, seconded by Member Matt Carroll, this 10th day of August 2012.

ATTEST:

By: Donna Plummer
Successor Agency Secretary

By: Paula Driscoll, Vice
Chair
Oversight Board

Successor Agency to the Former Redevelopment Agency of the County of Ventura Piru Redevelopment Area

Administrative Budget

July 1, 2012 to December 31, 2012

Item	Payee	Description	Amount
Purchase Order Fees	County of Ventura - GSA	Fees for establishing purchase orders.	\$ 1,000.00
CEO Admin	County of Ventura - CEO	Administrative services; program & fiscal.	15,000.00
Accounting/Auditing Services	County of Ventura - Auditor-Controller	Accounting and auditing services.	0.00
Training	TBD	Training and Seminar expenses for Oversight Board Members.	4,500.00
Legal Counsel	TBD	Outside Legal Counsel, as required.	10,500.00
Auditing Services	TBD	FY 11-12 RDA Final Audit	6,000.00
Auditing Services	TBD	FY 11-12 Successor Agency Audit	8,000.00
Auditing Services	TBD	FY 12-13 Successor Agency Audit	0.00
Meeting expenses	County of Ventura	Cost of Oversight Board meetings	500.00
Successor Housing Agency Admin	TBD/Various	Administrative costs of Successor Housing Agency.	1,000.00
			<u>\$ 46,500.00</u>

Per Section 34171(b) of the Health and Safety code, administrative expenses will first be paid from available sources other than property tax (such as rental and interest income); the balance to be payable from property tax revenues.

Certification of Oversight Board Chairman:
Pursuant to Section 34177(j) of the Health and Safety code,
I hereby certify that the above Administrative Budget
has been approved by the Oversight Board of the
above named agency.

<u>Paula R. Driscoll</u>	<u>Vice Chair</u>
Name	Title
<u>Paula R. Driscoll</u>	<u>8-10-12</u>
Signature	Date

Successor Agency to the Former Redevelopment Agency of the County of Ventura Piru Redevelopment Area

Administrative Budget

July 1, 2012 to December 31, 2012

Item	Payee	Description	Amount
Purchase Order Fees	County of Ventura - GSA	Fees for establishing purchase orders.	\$ 1,000.00
CEO Admin	County of Ventura - CEO	Administrative services; program & fiscal.	15,000.00
Accounting/Auditing Services	County of Ventura - Auditor-Controller	Accounting and auditing services.	0.00
Training	TBD	Training and Seminar expenses for Oversight Board Members.	4,500.00
Legal Counsel	TBD	Outside Legal Counsel, as required.	10,500.00
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Meeting expenses	County of Ventura	Cost of Oversight Board meetings	500.00
Successor Housing Agency Admin	TBD/Various	Administrative costs of Successor Housing Agency.	1,000.00
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Pursuant to Section 34177(j) of the Health and Safety code,
I hereby certify that the above Administrative Budget
has been approved by the Oversight Board of the
above named agency.

_____ Name	_____ Title
_____ Signature	_____ Date

**OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE
FORMER REDEVELOPMENT AGENCY OF THE
COUNTY OF VENTURA
AGENDA REPORT**

DATE: August 10, 2012

TO: Oversight Board to Successor Agency

FROM: Donna Plummer, CEO Management Analyst

SUBJECT: Adoption of a Resolution Approving the Administrative Budget for the Time Period of January 1, 2013 through June 30, 2013, as Required by ABx1 26 for the Successor Agency to the Former Redevelopment Agency of the County of Ventura

DISCUSSION:

Pursuant to Health and Safety Code Section 34171, an administrative cost allowance is payable from property tax revenues of up to 5% of the allocated tax increment to the successor agency in FY 2011-12 and 3% annually thereafter; however, the amount permitted for administrative expenses shall not be less than \$250,000 for any fiscal year unless agreed to by the Successor Agency. The Successor Agency has prepared the Resolution, attached as Exhibit A, and the FY 2012-13 Administrative Budget, attached as Exhibit B. Administrative costs allocated for the period identified total \$106,500.

STAFF RECOMMENDATION:

Adoption of a Resolution Approving the Administrative Budget for the Successor Agency to the Former Redevelopment Agency of the County of Ventura, for the time period January 1, 2013 through June 30, 2013.

Exhibit A – Resolution

Exhibit B – Administrative Budget

**OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE
FORMER REDEVELOPMENT AGENCY OF THE
COUNTY OF VENTURA
AGENDA REPORT**

DATE: August 10, 2012

TO: Oversight Board to Successor Agency

FROM: Donna Plummer, CEO Management Analyst

SUBJECT: Adoption of a Resolution Approving the Administrative Budget for the Time Period of January 1, 2013 through June 30, 2013, as Required by ABx1 26 for the Successor Agency to the Former Redevelopment Agency of the County of Ventura

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STAFF RECOMMENDATION:

Adoption of a Resolution Approving the Administrative Budget for the Successor Agency to the Former Redevelopment Agency of the County of Ventura, for the time period January 1, 2013 through June 30, 2013.

Exhibit A – Resolution

Exhibit B – Administrative Budget

RESOLUTION NO. 12-08

**RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO
THE FORMER REDEVELOPMENT AGENCY OF THE COUNTY OF VENTURA,
STATE OF CALIFORNIA, ADOPTING THE SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET FOR THE
PERIOD JANUARY 1, 2013 THROUGH JUNE 30, 2013**

The Oversight Board for the Successor Agency to The Former Redevelopment Agency of the County of Ventura does resolve as follows:

WHEREAS, Assembly Bill x1 26 ("ABx1 26") was passed by the State Legislature on June 15, 2011 and signed by the Governor on June 28, 2011; and

WHEREAS, among other things, ABx1 26 amends Sections 33500, 33501, 33607.5 and 33607.7 of the California Health and Safety Code and adds Part 1.8 and Part 1.85 to the California Health and Safety Code; and

WHEREAS, by enactment of Part 1.85 of Division 24 of the Health and Safety Code, The Redevelopment Agency of the County of Ventura was dissolved as of February 1, 2012 such that the Successor Agency to The Redevelopment Agency of the County of Ventura ("Successor Agency") shall be designated as successor entity to the former redevelopment agency under Health and Safety Code Section 34173(a); and

WHEREAS, pursuant to Health and Safety Code Section 34177(j) an administrative budget is prepared by the successor agency and submitted to the oversight board for approval; and

WHEREAS, the successor agency has prepared the administrative budget pursuant to Health and Safety Code Section 34177(j)(1-3). The budget schedule is attached hereto as Exhibit B and made a part hereof.

NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:

1. The above recitations are true and correct.
2. The Administrative Budget ("Schedule") included as Exhibit B is hereby adopted.
3. The Oversight Board authorizes and directs the Successor Agency to provide the Schedule to the Ventura County Auditor-Controller, the State Controller and the State Department of Finance and to post the Schedule on the Successor Agency's internet website.

PASSED, APPROVED AND ADOPTED by the Oversight Board, on a motion by Board Member David Keebler, seconded by Member Christy Madden, this 10th day of August 2012.

ATTEST:

By: Denna Plummer
Successor Agency Secretary

By: Paula Briscoll, Vice
Chair
Oversight Board
Chair

Successor Agency to the Former Redevelopment Agency of the County of Ventura
Piru Redevelopment Area

Administrative Budget

January 1, 2013 to June 30, 2013

Item	Payee	Description	Amount	Notes
Purchase Order Fees	County of Ventura - GSA	Fees for establishing purchase orders.	\$ 1,000.00	Includes \$1,000 carried over from Prior Period
CEO Admin	County of Ventura - CEO	Administrative services; program & fiscal.	45,000.00	
Accounting/Auditing Services	County of Ventura - Auditor-Controller	Accounting and auditing services.	20,000.00	
Training	TBD	Training and Seminar expenses for Oversight Board Members.	4,500.00	
Legal Counsel	TBD	Outside Legal Counsel, as required.	10,500.00	
Auditing Services	TBD	FY 11-12 RDA Final Audit	6,000.00	Includes \$6,000 carried over from Prior Period
Auditing Services	TBD	FY 11-12 Successor Agency Audit	8,000.00	Includes \$8,000 carried over from Prior Period
Auditing Services	TBD	FY 12-13 Successor Agency Audit	1,000.00	
Auditing Services	TBD	Due diligence review per 34179.5, 34179.6	10,000.00	
Meeting expenses	County of Ventura	Cost of Oversight Board meetings	500.00	
			<u>\$ 106,500.00</u>	

Per Section 34171(b) of the Health and Safety code, administrative expenses will first be paid from available sources other than property tax (such as rental and interest income); the balance to be payable from property tax revenues.

Certification of Oversight Board Chairman:
Pursuant to Section 34177(j) of the Health and Safety code,
I hereby certify that the above Administrative Budget
has been approved by the Oversight Board of the
above named agency.

<u>Paula R. Driscoll</u>	<u>Vice Chair</u>
Name	Title
<u>Paula Driscoll</u>	<u>8-10-12</u>
Signature	Date

Successor Agency to the Former Redevelopment Agency of the County of Ventura Piru Redevelopment Area

Administrative Budget

January 1, 2013 to June 30, 2013

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Purchase Order Fees	County of Ventura - GSA	Fees for establishing purchase orders.	\$ 1,000.00	Includes \$1,000 carried over from Prior Period
CEO Admin	County of Ventura - CEO	Administrative services; program & fiscal.	45,000.00	
Accounting/Auditing Services	County of Ventura - Auditor-Controller	Accounting and auditing services.	20,000.00	
Training	TBD	Training and Seminar expenses for Oversight Board Members.	4,500.00	
Legal Counsel	TBD	Outside Legal Counsel, as required.	10,500.00	
Auditing Services	TBD	FY 11-12 RDA Final Audit	6,000.00	Includes \$6,000 carried over from Prior Period
Auditing Services	TBD	FY 11-12 Successor Agency Audit	8,000.00	Includes \$8,000 carried over from Prior Period
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Auditing Services	TBD	Due diligence review per 34179.5, 34179.6	10,000.00	
Meeting expenses	County of Ventura	Cost of Oversight Board meetings	500.00	
			<u>\$ 106,500.00</u>	

Per Section 34171(b) of the Health and Safety code, administrative expenses will first be paid from available sources other than property tax (such as rental and interest income); the balance to be payable from property tax revenues.

Certification of Oversight Board Chairman:
Pursuant to Section 34177(j) of the Health and Safety code,
I hereby certify that the above Administrative Budget
has been approved by the Oversight Board of the
above named agency.

_____ Name	_____ Title
_____ Signature	_____ Date

**OVERSIGHT BOARD – SUCCESSOR AGENCY TO THE
FORMER REDEVELOPMENT AGENCY OF THE
COUNTY OF VENTURA
AGENDA REPORT**

DATE: August 10, 2012

TO: Oversight Board to Successor Agency

FROM: Donna Plummer, CEO Management Analyst

SUBJECT: Adoption of Resolution Approving the Recognized Obligation Payment Schedules (ROPS) for January 1, 2013 through June 30, 2013 Setting Forth a Schedule of Payments for Obligations of the Successor Agency and Transmission of Schedules to the Ventura County Auditor-Controller, State Controller's Office, State Department of Finance with Posting of Schedules to Successor Agency Internet Website

DISCUSSION:

Staff has prepared the Recognized Obligation Payment Schedules (ROPS), per ABx1 26. Pursuant to Health and Safety Code Section 34171 (h), a "Recognized Obligation Payment Schedule" means the document setting forth the minimum payment amounts and due dates of payments required by enforceable obligations for each six-month fiscal period. Further, Health and Safety Code Section 34171(d) defines an enforceable obligation to mean:

1. Bonds
2. Loans
3. Payments required by the federal government
4. Judgments or settlements
5. Any legally binding and enforceable agreement or contract
6. Contracts or agreements necessary for the continued administration or operation of the redevelopment agency (i.e. employee pay and benefits, rent, insurance, office supplies, etc.)

Currently, the Successor Agency has the authority to continue to make payments of The Former Redevelopment Agency of the County of Ventura listed on the Recognized Obligation Payment Schedule (ROPS) for the period of July 1, 2012 through December 31, 2012. If the ROPS, for the period of January 1, 2013 through June 30, 2013, is not

approved by your Board and subsequently the State Department of Finance, it is possible that no payments of any future obligations of the Former Redevelopment Agency of the County of Ventura will be made resulting in possible defaults.

STAFF RECOMMENDATION:

1. Adoption of Resolution (Exhibit A) Approving the Recognized Obligation Payment Schedule for January 1, 2013 through June 30, 2013 (Exhibit B).
2. Direct staff to transmit the ROPS to the Ventura County Auditor-Controller, State Controller's Office, State Department of Finance; and post to the Successor Agency's internet website.

Attachment A – Resolution
Attachment B – ROPS

RESOLUTION NO. 12-09

**RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO
THE FORMER REDEVELOPMENT AGENCY OF THE COUNTY OF VENTURA,
STATE OF CALIFORNIA, APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE
PERIOD OF JANUARY 1, 2013 THROUGH JUNE 30, 2013 SETTING FORTH A SCHEDULE OF PAYMENTS
FOR OBLIGATIONS OF THE SUCCESSOR AGENCY**

The Oversight Board for the Successor Agency to The Redevelopment Agency of the County of Ventura ("Oversight Board") does resolve as follows:

WHEREAS, Assembly Bill x1 26 ("ABx1 26") was passed by the State Legislature on June 15, 2011 and signed by the Governor on June 28, 2011; and

WHEREAS, among other things, ABx1 26 amends Sections 33500, 33501, 33607.5 and 33607.7 of the California Health and Safety Code and adds Part 1.8 and Part 1.85 to Division 24 of the California Health and Safety Code; and

WHEREAS, by enactment of Part 1.85 of Division 24 of the Health and Safety Code, The Redevelopment Agency of the County of Ventura was dissolved as of February 1, 2012, such that the Successor Agency to The Redevelopment Agency of the County of Ventura ("Successor Agency") shall be designated as successor entity to the former redevelopment agency under Health and Safety Code Section 34173(a); and

WHEREAS, pursuant to Health and Safety Code Section 34177(l)(2)(A) a Recognized Obligation Payment Schedule is prepared by the Successor Agency for the enforceable obligations of the former redevelopment agency; and

WHEREAS, the Recognized Obligation Payment Schedule identifies each enforceable obligation on which payments will be required during the period January 1, 2013 through June 30, 2013; and

WHEREAS, pursuant to Health and Safety Code Section 34177(l)(2)(B), the Oversight Board must approve the Recognized Obligation Payment Schedule before it is considered valid; and

WHEREAS, pursuant to Health and Safety Code Section 34177(l)(2)(C), a copy of the approved Recognized Obligation Payment Schedule must be submitted to the County Auditor-Controller and both the State Controller's Office and the Department of Finance and be posted on the successor agency's Internet Web site.

NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:

1. The above recitations are true and correct.
2. The Recognized Obligation Payment Schedule ("Schedule") attached as Exhibit B hereto is hereby approved.

3. The Oversight Board authorizes and directs the Successor Agency to provide the Schedule to the Ventura County Auditor-Controller, the State Controller and the State Department of Finance and to post the Schedule on the Successor Agency's website.

PASSED, APPROVED AND ADOPTED by the Oversight Board, on a motion by Board Member Matt Carroll, seconded by Member Tom Casper, this 10th day of August 2012.

By: Paula Ruscillo, Vice
Chair
Oversight Board

ATTEST:

By: Denna Plummer
Successor Agency Secretary