

About Maximum Annual Contributions

Plan contribution maximums are adjusted to reflect the maximums allowed by federal law. If you reach the annual contribution limit prior to the end of the year, the payroll system is programmed to stop your contributions, and we will make every effort to ensure you don't exceed the contribution limit. However, it is your responsibility to check your W-2 to make sure you don't over contribute. According to the IRS, you are responsible for monitoring the total you defer to ensure that your deferrals are not more than the overall limit.

For all participants, except Judges and those covered under the Management Resolution, the Court only provides a 401(k) Plan matching contribution for the pay periods you make a contribution. When deciding how much to contribute, you'll maximize your 401(k) Plan benefit if you make a contribution each pay period of the year. For assistance in spreading your contributions throughout the year, you can complete a *Contribution Worksheet for 401(k) Shared Savings Plan and Section 457 Plan*.

If you're buying back retirement service credit through payroll deduction, this could impact the amount you can contribute to the 401(k) Shared Savings Plan due to the Internal Revenue Code Section 415 limit. Contact the Court Human Resources/Benefits at (805) 289-8618 for more information.

FOR MORE INFORMATION

Plan information is available from Court Human Resources/Benefits. Your quarterly statements contain your account balances and messages from the Deferred Compensation Program.

For more information
on the Plans or investing,
call Fidelity Investments at
(800) 343-0860
or logon to their website,
<http://netbenefits.com/ventura>.

You can also call
Court Human Resources/Benefits at
(805) 289-8618.



COUNTY of VENTURA
Deferred Compensation

800 South Victoria Avenue #1970 • Ventura, CA 93009
Phone: 805.654.2620 • Fax: 805.658.4528
E-mail: deferred.compensation@ventura.org



401(k) Shared Savings and Section 457 Plans

Minimum and Maximum
Biweekly Contributions

Maximum Annual
Contributions

- 401(k) and 457 Plan Eligibility
- County Matching Contributions
- Investment Option Information
- Sources of Further Information



COUNTY of VENTURA
Deferred Compensation

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2022 Plan Year Information

If you are a regular employee, you are eligible to participate in the Section 457 Plan regardless of work schedule.

You are eligible to participate in the 401(k) Plan if you're a regular employee with a regular work schedule of at least 40 hours per pay period. If you participate in the 401(k) Plan, you will receive matching contributions according to the following schedules:

SERVICE EMPLOYEES INTERNATIONAL UNION (SEIU)*	
Employee Contributes	Court Matches
1.5% - 1.74%	1.5%
1.75% - 100%	1.75%
MANAGEMENT, CONFIDENTIAL CLERICAL, AND OTHER UNREPRESENTED RESOLUTION	
Employee Contributes	Court Matches
1% - 1.99%	1%
2% - 2.99%	1.5%
3% - 3.99%	1.75%
4% - 4.99%	2%
5% - 5.99%	2.5%
6% - 100%	3%

Investment Options

The County provides Plan participants with a wide variety of investment options from which you can build a diversified portfolio. They cover most asset classes in the investment option spectrum and include funds that potentially have more inflation risk and less investment risk and conversely, funds that potentially have more investment risk and less inflation risk. The Deferred Compensation Committee monitors these investment options for investment performance, investment risk, management style, investment objectives, and investment expenses.

In addition, the County offers a brokerage account option, and a managed account service. The Deferred Compensation Committee does not monitor these options for investment performance, investment risk, management style, investment objectives, investment expenses. The brokerage account option is appropriate only for participants who understand diversification and all costs and risks involved.

FOR MORE INFORMATION ON THE PLANS' INVESTMENT OPTIONS:

CALL Fidelity Investments AT
(800) 343-0860

OR LOGON TO
<http://netbenefits.com/ventura>

MINIMUM AND MAXIMUM BIWEEKLY CONTRIBUTIONS

401(k) Shared Savings Plan

Minimum: 1.5% for SEIU
1% for all others
Maximum: 100% of available income after mandatory deductions

Section 457 Plan (both options)

Minimum: \$10.00
Maximum: All of your available income after mandatory deductions

MAXIMUM ANNUAL CONTRIBUTIONS

401(k) Shared Savings Plan

Lesser of \$20,500 or 100% of available income

Section 457 Plan (both options)

Lesser of \$20,500 or 100% of available income

457 Plan Special Catch-Up

Up to \$41,000

401(k)/457 Plan Age 50+ Catch-up

Lesser of \$27,000 (to each Plan) or 100% of available income