

Fidelity BrokerageLink® Fact Sheet

Ventura County 401(K) Shared Savings and Section 457 Plans

This fact sheet contains information about the features of your Fidelity BrokerageLink® account. Use it in conjunction with information contained in the BrokerageLink Handbook that you will receive after your Fidelity BrokerageLink® account is opened. Review your BrokerageLink Handbook carefully when you receive it. Please keep this fact sheet for future reference. In case of discrepancy, the BrokerageLink Handbook will govern.

Annual Plan Related Account Fee

There is no annual fee for your BrokerageLink® account.

Brokerage Fees

Please refer to the Fidelity BrokerageLink® Commission Schedule for a listing of all applicable brokerage fees.

Eligible Security Types

Stocks, corporate bonds, zero-coupon bonds, U.S. Treasury securities, mortgage securities and U.S. government agency bonds, certificates of deposit (CDs), unit investment trusts (UITs), foreign securities (through American Depository Receipts), Exchange Traded Funds (ETFs), Master Limited Partnerships (exchange traded), Real estate Investment Trusts (REITs), Fidelity mutual funds and non-Fidelity mutual funds available through Fidelity FundsNetwork®, and options (covered call writing, buy puts and calls) with agreement.

Ineligible Security Types

Fidelity mutual funds and non-Fidelity mutual funds offered through the Ventura County 401(k) and 457 Plans, tax-exempt securities, physical certificates, precious metal, limited partnerships, futures contracts, commodities, interest rate options, currencies and currency options, CAPS, options levels 3, 4, and 5.

Standard Plan Options

The standard, non-brokerage investment options available through the Ventura County 401(k) and 457 Plans.

Minimum Investment

There is no minimum amount for direct payroll contributions into a BrokerageLink account, but there is an initial minimum of \$2,500 to open an account and a \$1,000 minimum for each subsequent transfer from a Standard Plan Option. A minimum of 1% of your account value must be kept in the Standard Plan Options.

BrokerageLink Default Fund

Fidelity U.S. Government Reserves (Any transfers from your BrokerageLink account into your Standard Plan Options will be invested in this fund.)

BrokerageLink Core Account

This is the portion of your BrokerageLink account that acts as a cash component. BrokerageLink account assets not invested in individual securities will be held in Fidelity Cash Reserves, a money market mutual fund. BrokerageLink transactions are settled with Fidelity Cash Reserves from your BrokerageLink Core Account.

Completing the Form

The following information will help you complete the Account Setup section of the Fidelity BrokerageLink® Participant Acknowledgement Form:
Plan Number/Name: **56818 – Ventura County 401(k) Shared Savings Plan**
Plan Number/Name: **56819 – Ventura County Section 457 Plan**
Name of Plan Trustee(s): **FMTC**

Additional Procedures

Please refer to the BrokerageLink Handbook, and the Fidelity BrokerageLink® Commission Schedule for more complete details.

Before investing in any mutual fund, please carefully consider the investment objectives, risks, charges and expenses. For this and other information, call or write Fidelity for a free prospectus. Read it carefully before you invest.

An investment in a money market fund is not insured or guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in these funds.

BrokerageLink accounts are brokerage accounts established as part of an employee benefit plan and are subject to plan rules. Plan participants have trading authority over BrokerageLink accounts. Consult the BrokerageLink account terms and conditions for more information.

A self-directed brokerage account is not for everyone. If you are a sophisticated investor who is willing to take on additional risk and you are prepared to assume the responsibility of more closely monitoring this portion of your portfolio, it could be appropriate for you. However, if you do not feel comfortable actively managing a portfolio beyond those offered through your plan's standard investment options, then a self-directed brokerage account may not be appropriate for you. Remember, it is always your responsibility to ensure that the options you select are consistent with your particular situation including your goals, time horizon, and risk tolerance.

The investment options available through the Ventura County 401(k) Shared Savings and Section 457 Plans reserve the right to modify or withdraw the exchange privilege.

Access to the money in this account is regulated according to the Internal Revenue Code and other applicable legislation. None of the Fidelity Companies will undertake to determine or advise you whether your investment or trading activity is permissible under or consistent with the Employee Retirement Income Security Act of 1974 (ERISA), the Internal Revenue Code (IRC), or your own employee benefit plan (Plan). Each plan has certain restrictions that you are responsible for knowing about and with which you must comply.

Commission schedules and fees are subject to change. All fees as described in the fund's prospectus still apply. Please refer to the FundsNetwork fund listing for more details on the FundsNetwork program and a complete listing of available funds.

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