

*Department of Airports
Proposed FY 2017-18 Budget
Presented to
Ventura County
Board of Supervisors
May 23, 2017*

~ 2017-18 Budget Highlights ~

- Budget reflects surrendering Part 139 Certificate at Oxnard
- Two new positions Lease Manager and Maint. Worker \$170K
- Revenue up from Auto Storage
 - 6 months of storage at CMA
 - 12 months of storage at OXR
- Updating Economic Benefit Studies for both airports \$50K
- Approximately \$2.1 million Net Operating Income
- Breaking ground on Northeast Hangar Development + other projects

~ Surrendering the Part 139 Certificate ~



- Not an easy decision
 - Things had to play out
 - It has now been 7 years
- Cost approx. \$160K/yr. to keep
 - Fire fighting equipment, training, airline meetings, and other costs
- Still able to bring in 9 seat aircraft
 - Mokulele is airline that supported grant extension
- Update of certification manual is what is required to recertify if needed for larger aircraft (would need to do either way)

Performance Measures

Measure	Unit of Measure	FY 2015/16	FY 2016/17	FY 2017/18 (Projections)
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FAA/Inspection/ Corrective Actions	Number	0	0	0
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Noise Complaints

Oxnard Airport	Number	19	16	30
Camarillo Airport	Number	19	7	30

Vehicle Pedestrian Deviations

Oxnard Airport	Number	0	0	0
Camarillo Airport	Number	1	1	0

46 Customer Satisfaction Surveys to date (online submission only)

Courteousness 27 Strongly Agree, 13 Agree, 4 Neutral, 2 Strongly Disagree

Completeness/Timeliness 23 Strongly Agree, 7 Agree, 12 Neutral, 1 Disagree, 2 Strongly Disagree

Accessibility 24 Strongly Agree, 10 Agree, 7 Neutral, 2 Disagree, 3 Strongly Disagree

County of Ventura - Department of Airports

Cash Flow Analysis

Five Year Period July 1, 2017 through June 30, 2022

3% inflation to most revenue and expense items

			FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22
	3% inflation on most revenue and expense items except Capital						
Estimated cash balance July 1, 2017			\$ 12,689,000	\$ 7,853,675	\$ 7,775,465	\$ 8,573,151	\$ 7,800,020
Budgeted Revenue			6,977,556	6,111,294	6,386,633	6,578,232	6,775,579
Budgeted Salaries and Benefits			(2,852,328)	(2,937,898)	(3,026,035)	(3,116,816)	(3,210,320)
Budgeted Service and Supplies			(1,925,053)	(1,982,804)	(2,042,289)	(2,103,557)	(2,166,664)
Budgeted Other Expenses net of Depreciation & Bad debts			(55,000)	(56,650)	(58,350)	(60,100)	(61,903)
Net Cash Provided by Budgeted Operations			2,145,175	1,133,942	1,259,960	1,297,759	1,336,692
Grant & Non-grant Eligible Capital Expenditures for Fiscal Year			(2,444,550)	(1,954,450)	(7,242,650)	(6,916,850)	(16,725,300)
Expenses for hangar development			(8,800,000)				
Grant Revenues			4,264,050	742,298	6,780,375	4,845,960	17,010,000
Projected cash balance at June 30			\$ 7,853,675	\$ 7,775,465	\$ 8,573,151	\$ 7,800,020	\$ 9,421,412

Note - The grant and non-grant capital outlay reflects the local funds to be expended per the 5 year Capital Improvement Plan (CIP) for both airports. Projected cash balance would be adjusted by adding or subtracting projects in the CIP.

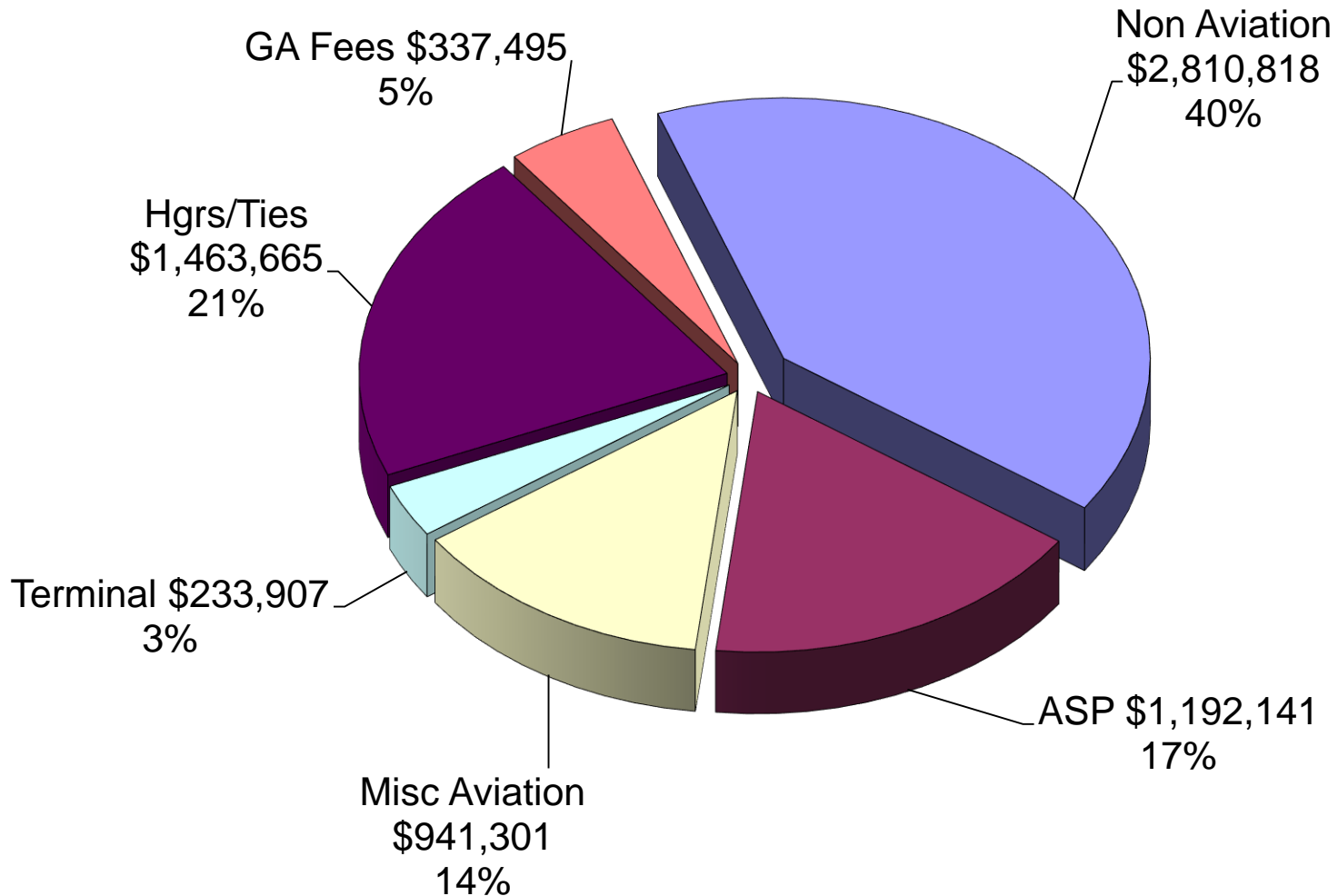
	FY 2017-18 reflect the reduction of vehicle storage at the Camarillo airport.						
	FY 2017-18 reflects construction of NE hangar development at Camarillo airport with airport and FAA Grant funds.						
	FY 2018-19 reflects six months rent revenue of \$100K for the rental of 40 new hangars in Phase 1.						
	FY 2018-19 reflect the possible termination of vehicle storage at Oxnard airport.						
	FY 2019-20 through FY 2021-22 include the projected rent revenue of \$192K per year for Phase 1 of the new hangars.						

FY 2017-18 PRELIMINARY BUDGET						
(BASE + SUPPLEMENTAL + RESTORATION)						
AGENCY/DEPARTMENT: AIRPORTS			FUND NO:E300			
BUDGET UNIT TITLE: AIRPORTS - CAMARILLO AND OXNARD			DIVISIONS:5000 & 5020			
	2015-2016 ACTUAL	2016-17 ADOPTED BUDGET	2016-17 PROJECTION	2017-18 REQUESTED BUDGET		
APPROPRIATIONS						
SALARIES AND EMPLOYEE BENEFITS	2,600.9	2,844.3	2,612.7	2,852.3	0.3%	8.0
SERVICES AND SUPPLIES	1,520.8	1,888.5	1,801.5	1,925.1	1.9%	36.6
DEPRECIATION EXPENSE	2,228.1	2,244.7	2,279.9	2,182.4	-2.8%	(62.3)
OTHER CHARGES (LOAN, CUE & UNCOLLECTABLE A/R)	0.6	90.0	62.5	90.0	0.0%	-
FIXED ASSETS	52.2	-	24.1	-	0.0%	-
OTHER FINANCING USES	-	-	-	-		-
TOTAL APPROPRIATIONS	6,402.6	7,067.4	6,780.7	7,049.7	-0.3%	(17.7)
						-
REVENUE						-
LICENSES, PERMITS & FRANCHISE	2,139.9	798.4	1,420.0	999.5	25.2%	201.0
FINES, FORFEITURES & PENALTY	4.2	13.7	11.9	16.8	22.4%	3.1
REV-USE OF MONEY & PROPERTY	5,363.6	5,451.8	5,627.5	5,935.9	8.9%	484.0
INTERGOVERNMENTAL REVENUE	-	-	-	-	0.0%	-
CHARGES FOR SERVICES	-	7.9	7.9	11.3	42.6%	3.4
MISCELLANEOUS REVENUES	16.6	13.7	12.8	14.2	3.3%	0.5
GAIN/LOSS DISPOSAL OF FIXED ASSET	-					-
RESIDUAL EQUITY TRANSFER IN	-	-	-	-		-
TOTAL REVENUE	7,524.3	6,285.6	7,080.0	6,977.6	11.0%	692.0
						-
NET COST	(1,121.7)	781.8	(299.3)	72.2	-90.8%	(709.7)
						-
NET COST WITHOUT DEPRECIATION	(3,350.1)	(1,462.8)	(2,579.2)	(2,110.2)	44.3%	(647.4)
POSITION SUMMARY						
FTE POSITIONS	32	32	32	34		
AUTH POSITIONS	32	32	32	34		

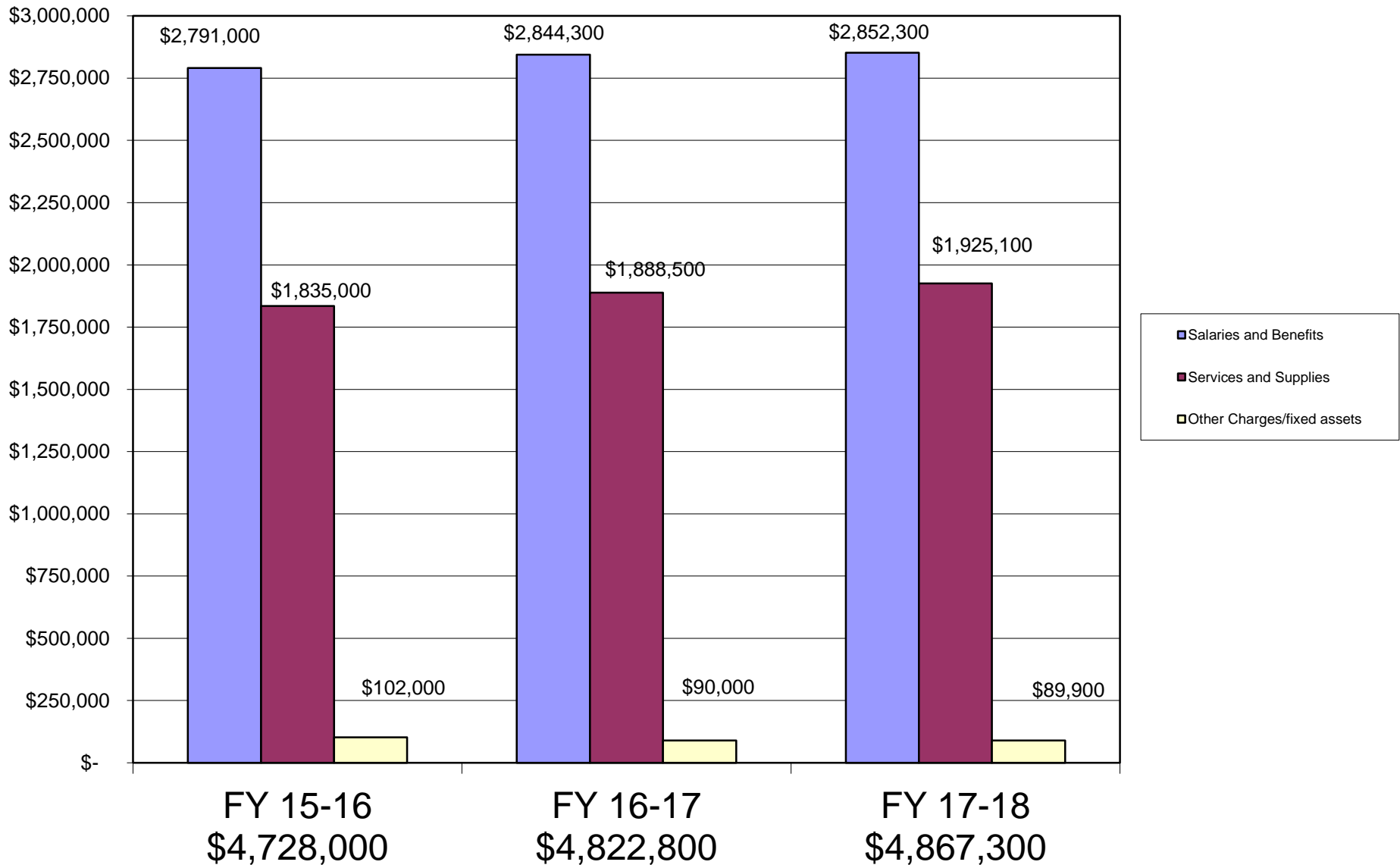
COMBINED REVENUES BY SOURCE FY 2017-18

\$6,977,526

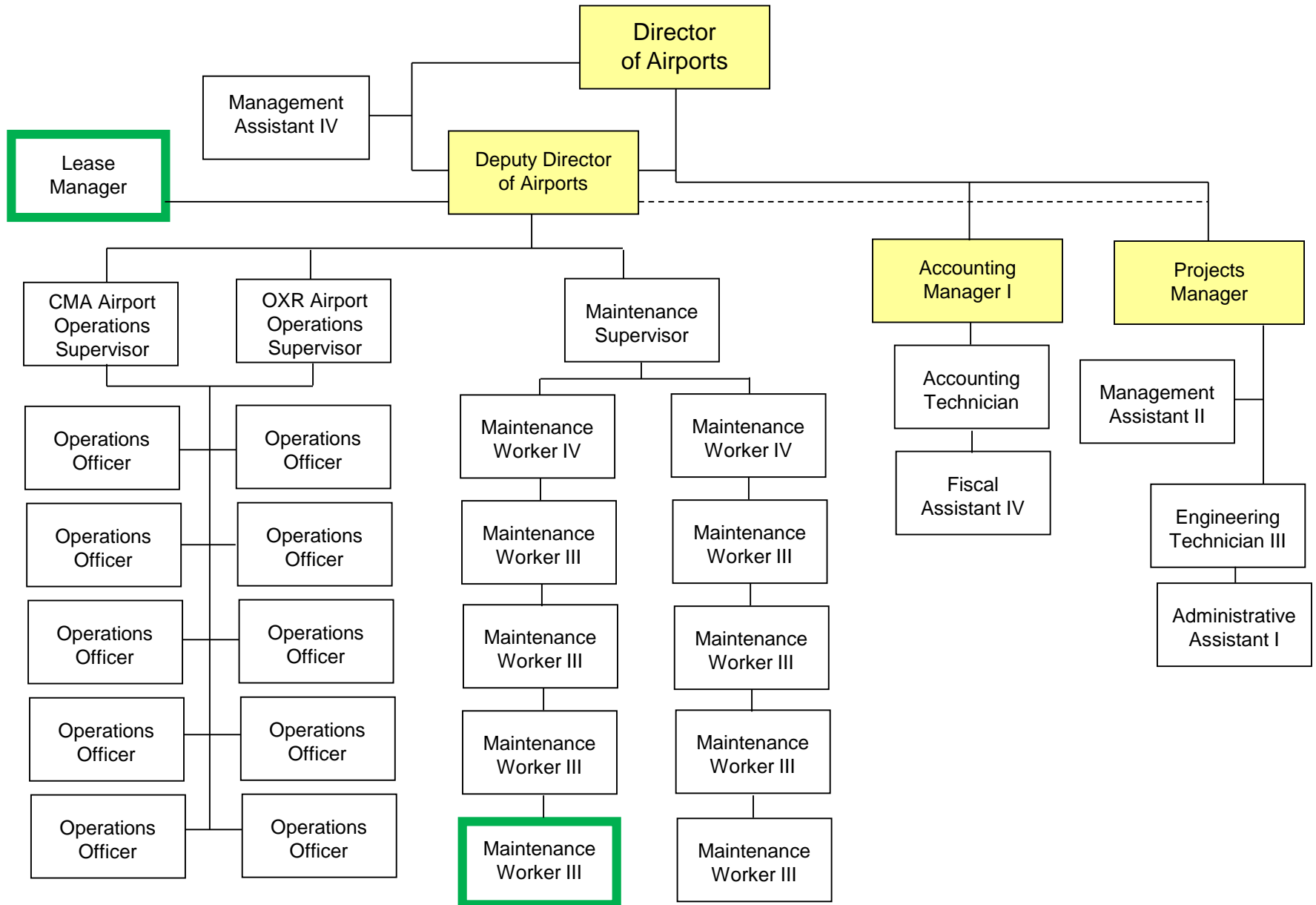
Vehicles = \$941K



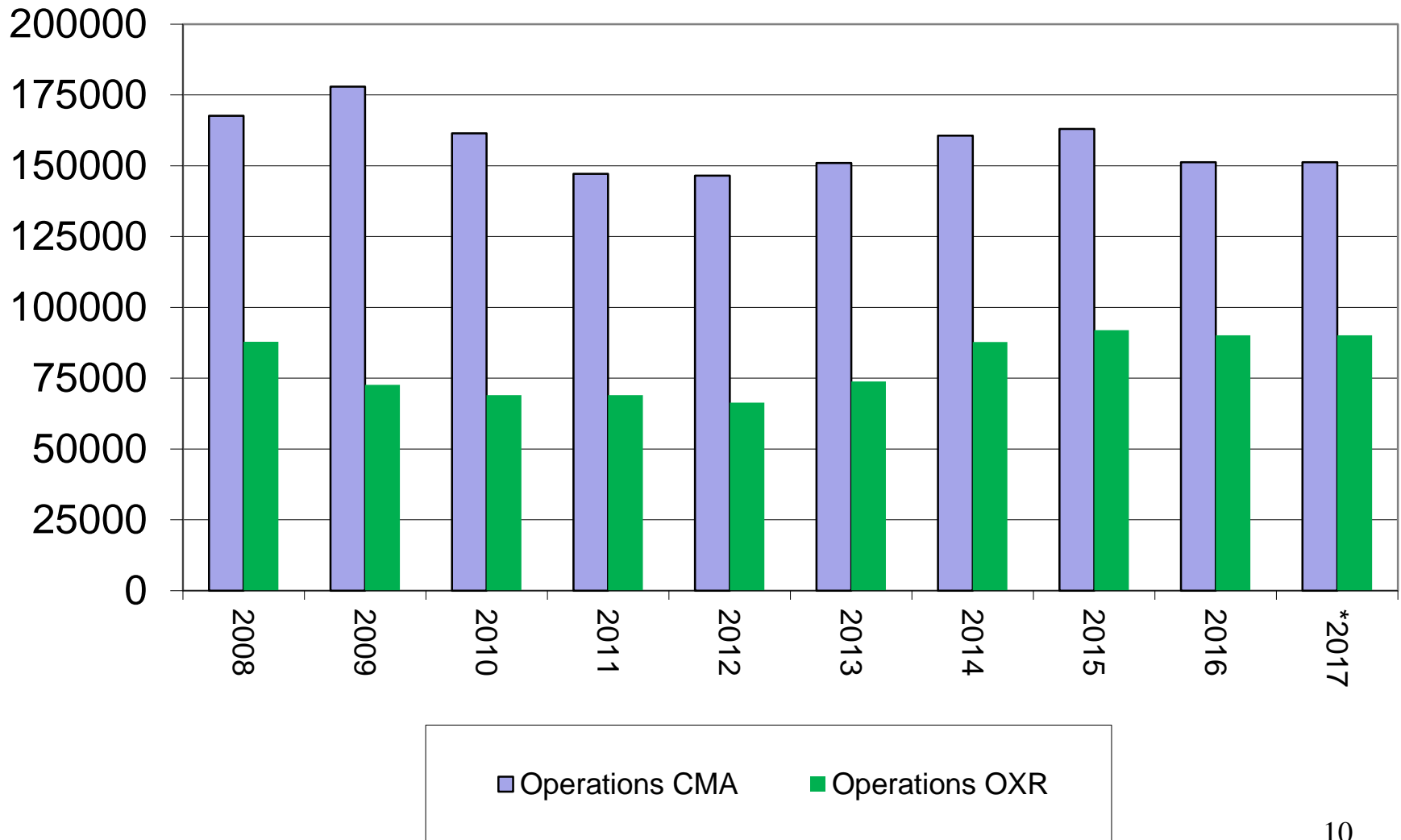
FY 15-16, FY 16-17, and FY 17-18 BUDGET COMPARISONS WITHOUT DEPRECIATION



COUNTY OF VENTURA DEPARTMENT OF AIRPORTS ORGANIZATIONAL STRUCTURE



Annual Operations 10 Year History and *Current Year Projection



FY 2017-18 PRELIMINARY BUDGET						
(BASE + SUPPLEMENTAL + RESTORATION)						
AGENCY/DEPARTMENT: AIRPORTS				FUND NO:E300		
BUDGET UNIT TITLE: AIRPORTS - CAPITAL PROJECTS				DIVISION:5040		
		2015-16 ACTUAL	2016-17 ADOPTED BUDGET	2016-17 PROJECTIO N	2017-18 REQUESTED BUDGET	
APPROPRIATIONS						
SALARIES AND EMPLOYEE BENEFITS						
SERVICES AND SUPPLIES		13.0	1.0	1.0	2.0	100.0% 1.0
OTHER CHARGES		203.4	201.1	206.1	204.7	
FIXED ASSETS		741.8	1,453.0	3,405.3	10,835.0	645.7% 9,382.0
OTHER FINANCING USES		-	-	263.0	-	
TOTAL APPROPRIATIONS		958.2	1,655.1	3,875.3	11,041.7	567.1% 9,386.6
REVENUE						
LICENSES, PERMITS & FRANCHISE		-	-	-	-	
FINES, FORFEITURES & PENALTY		-	-	-	-	
REV-USE OF MONEY & PROPERTY		-	-	-	-	
INTERGOVERNMENTAL REVENUE		241.9	-	-	4,264.1	
MISCELLANEOUS REVENUES		-	-	-	-	
OTHER FINANCING SOURCES		-	-	-	-	
TOTAL REVENUE		241.9	-	-	4,264.1	4,264.1
NET COST		716.3	1,655.1	3,875.3	6,777.6	309.5% 5,122.54

~ 2017-18 Capital Projects ~

- CAMARILLO
 - NE Hangar Development – Phase I
 - Viewport Entrance Enhancement
 - Master Plan Biz Park
 - Roof Replacements
 - Taxiway shoulder stabilization
 - Hangar Electrical Upgrades – Phase II
 - Parking Lot Rehab
- OXNARD
 - Airport Layout Plan Update
 - Solar Installation
 - ATC Roof Railing Upgrade

Q & A