

COUNTY OF VENTURA

AUDITOR-CONTROLLER

SANTA PAULA REDEVELOPMENT PROPERTY TAX TRUST FUND (RPTTF) FOR JUNE 1, 2012 (allocation for the period July 1 through December 31, 2012, including pass-through true-up)

Prepared by: Sandy Bickford DOF approval date: 05/25/2012 A/C distribution date: 6/15/2012

SECTION A

Redevelopment Property Tax Trust Fund (RPTTF) Activity

Successor Agency
for
8834/6684 - Santa Paula
RDA

RPTTF Beginning Balance 0.00

Deposits:

Secured & Unsecured Property Tax Increment (including Sec HOPTR):	
04/27/2012 010-02 Secured Apportionment	1,565,677.77
Supplemental & Unitary Property Tax Increment (including Supp HOPTR)	
03/26/2012 310-05 Supplemental Apportionment	99,900.37
Miscellaneous Revenues	0.00
Deposit totals	<u>1,665,578.14</u>

RPTTF Available Balance 1,665,578.14**H&S Code 34183 Distributions**

ABx1 26 Administrative Fees to County Auditor-Controller (1 projects/37 projects)	2,070.03
SB2557 Administration Fees	<u>40,374.76</u>
Admin Fees Total	<u>42,444.79</u>

City Passthrough Payments	
8050 City of Santa Paula	0.00

County Pass-through Payments	
4001 Prop 13 Max 1% Tax (County GF)	1,499,344.94
6100 VC Watershed Protection Admin	13,664.66
6120 VC County Control Flood Zone #2	139,306.80
	1,652,316.40

Special District Passthrough Payments	
7586 Blanchard/Santa Paula Library	77,277.41
7770 United Water Conservation District	18,254.63
7771 United Water Conservation Import	0.00
	95,532.05

K-12 School Passthrough Payments - Tax Portion (43.3%) - ALL DISTRICTS	269,560.67
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K-12 School Passthrough Payments - Facilities Portion (56.7%)	352,981.28
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Community College Passthrough Payments - Tax Portion (47.5%)	
2015 VTA Com College Gen	83,364.89
2019 VTA College Child Ctr	0.00

Community College Passthrough Payments - Facilities Portion (52.5%)	
2015 VTA Com College Gen	92,140.15
2019 VTA College Child Ctr	0.00

4005 County Office of Education - Tax Portion (19%)	4,994.81
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4005 County Office of Education - Facilities Portion (81%)	21,293.64
Pass-through total	<u>2,572,183.89</u>

ROPS Enforceable Obligations Payable from Property Taxes as approved by DOF:

SECTION B

Subordination of Pass-through to Bonds

DATE SUCCESSOR AGENCY NOTIFIED THE COUNTY THAT THE AGENCY
HAS INSUFFICIENT FUNDS TO PAY ITS ENFORCEABLE OBLIGATIONS = NONE

RPTTF Available Balance	1,665,578.14
ABx1 26 Admin Fee	(2,070.03)
SB2557 Admin Fee	<u>(40,374.76)</u>
Amount Available to service pass-through	1,623,133.35
Total Pass-through obligations	<u>(2,572,183.89)</u>
Pass-through deficit	<u>(949,050.54)</u>

The Successor Agency did not send us a letter of insufficient funds to service bonds; therefore, no subordination of pass-through to bonds. However, insufficient funds exist to service 100% of pass-through; therefore, pass-through was decreased proportionately, and the Successor Agency receives no June 1 distribution.

ADJUSTMENTS TO PASS-THROUGH BASED ON RPTTF AVAILABLE AMOUNT:

City Passthrough Payments		
8050 City of Santa Paula	0.00	0.00

County Pass-through Payments		
4001 Prop 13 Max 1% Tax (County GF)	(553,208.55)	946,136.39
6100 VC Watershed Protection Admin	(5,041.81)	8,622.85
6120 VC County Control Flood Zone #2	(51,399.59)	87,907.21
	(609,649.94)	

Special District Passthrough Payments		
7586 Blanchard/Santa Paula Library	(28,512.80)	48,764.61
7770 United Water Conservation District	(6,735.35)	11,519.28
7771 United Water Conservation Import	0.00	0.00
	(35,248.16)	

K-12 School Passthrough Payments - Tax Portion (43.3%) - ALL	(99,458.95)	170,101.72
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K-12 School Passthrough Payments - Facilities Portion (56.7%)	(130,238.39)	222,742.90
	(229,697.33)	

Community College Passthrough Payments - Tax Portion (47.5%)		
2015 VTA Com College Gen	(30,758.88)	52,606.01
2019 VTA College Child Ctr	0.00	0.00

Community College Passthrough Payments - Facilities Portion (52.5%)		
2015 VTA Com College Gen	(33,996.66)	58,143.49
2019 VTA College Child Ctr	0.00	0.00
	(64,755.54)	

4005 County Office of Education - Tax Portion (19%)	(1,842.92)	3,151.89
	(9,699.57)	

4005 County Office of Education - Facilities Portion (81%)	<u>(7,856.65)</u>	<u>13,437.00</u>
	<u>(949,050.54)</u>	<u>1,623,133.35</u>

Crossfoot		<u>1,623,133.35</u>
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SECTION C

Distribution

**GRAND
TOTAL
DISTRIBUTION**

COUNTY OF VENTURA
AUDITOR-CONTROLLER
SANTA PAULA REDEVELOPMENT PROPERTY TAX TRUST FUND (RPTTF) FOR JUNE 1, 2012 (allocation for the period July 1 through December 31, 2012, including pass-through true-up)
Prepared by: Sandy Bickford DOF approval date: 05/25/2012 A/C distribution date: 6/15/2012

Total Enforceable Obligations claimed, all pages	352,650.00
Less: Disallowances by the DOF for this distribution period (not total obligations)	0.00
Total Allowable Enforceable Obligations Payable from Property Taxes as approved by DOF:	352,650.00
Add: Successor Agency Administrative Cost Allowance	124,898.00
Less: SCO Invoices for Audit and Oversight	0.00
ROPS Enforceable Obligations Total	477,548.00
H&S Code 34183 Distribution Totals (Admin Fees + Pass-through + ROPS)	3,092,176.68
Residual Balance (RPTTF balance minus Distribution Totals)	(1,426,598.54)
Residual Distributions	
Residual Balance to City	0.00
Residual Balance to County, including dependent districts/departments	(609,649.94)
Residual Balance to Special Districts	(35,248.16)
Residual Balance to K-12 Schools	(239,396.90)
Residual Balance to Community Colleges	(64,755.54)
	(949,050.54)
Ending RPTTF Balance	(477,548.00)

Distribution totals (checks to be written):	
Total Distribution to Taxing Entities	1,623,133.35
Distribution to Auditor-Controller for ABx1 26 Admin Fee	2,070.03
Distribution to Auditor-Controller for SB2557 Admin Fee	40,374.76
Distribution to Successor Agency for Enforceable Obligations	0.00
Total Distribution from RPTTF account	1,665,578.14