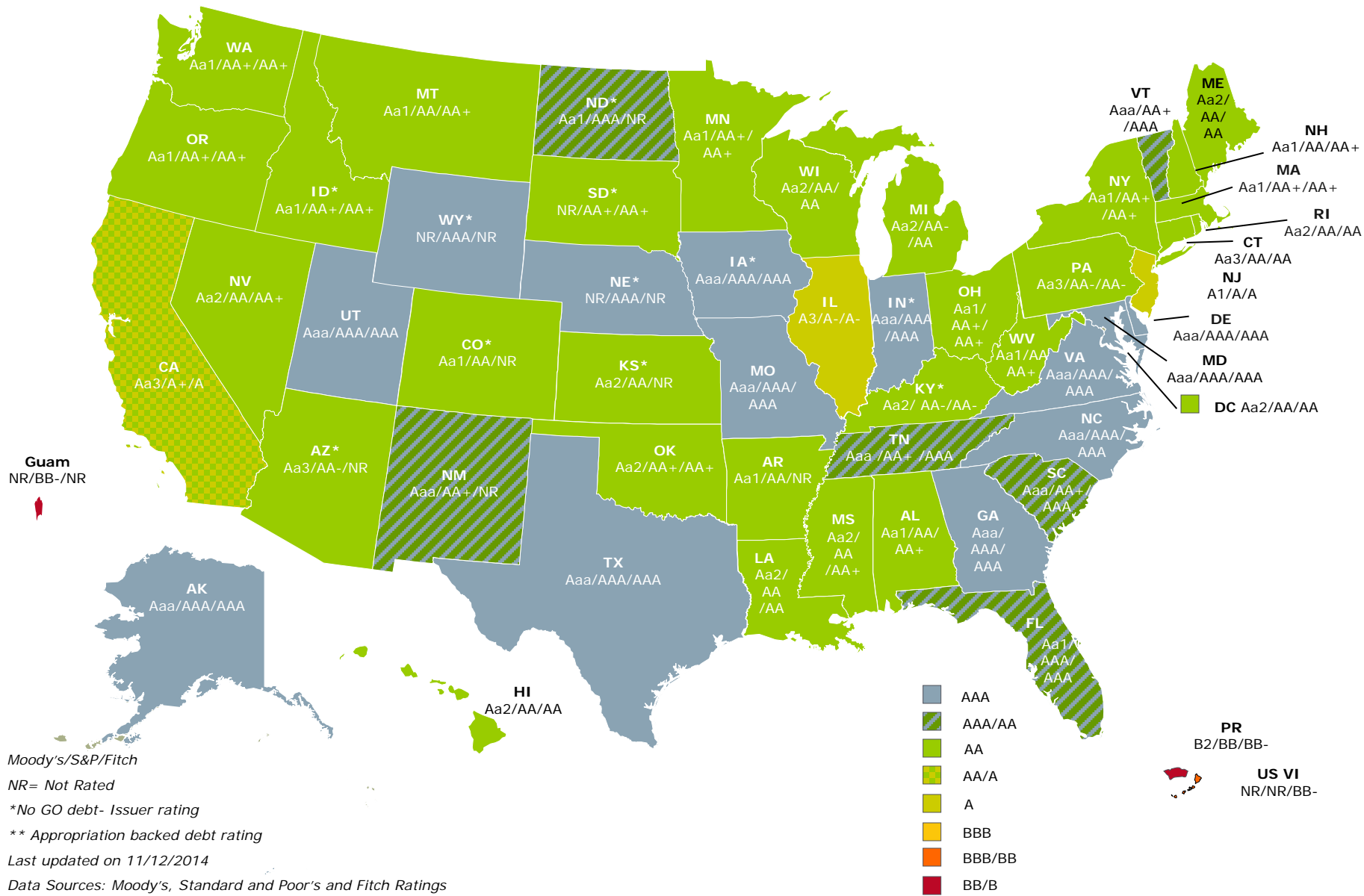
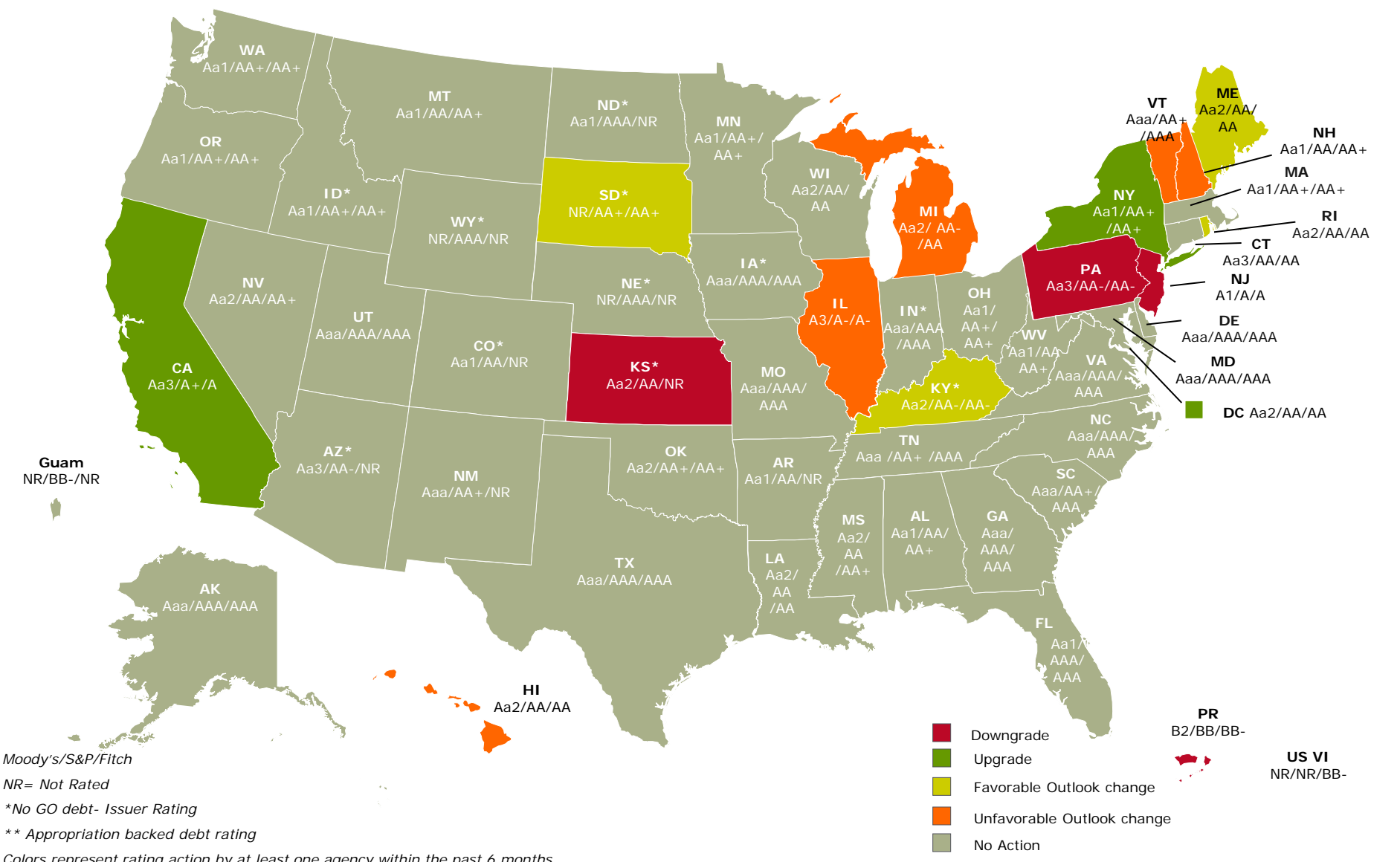


State Rating Category Map



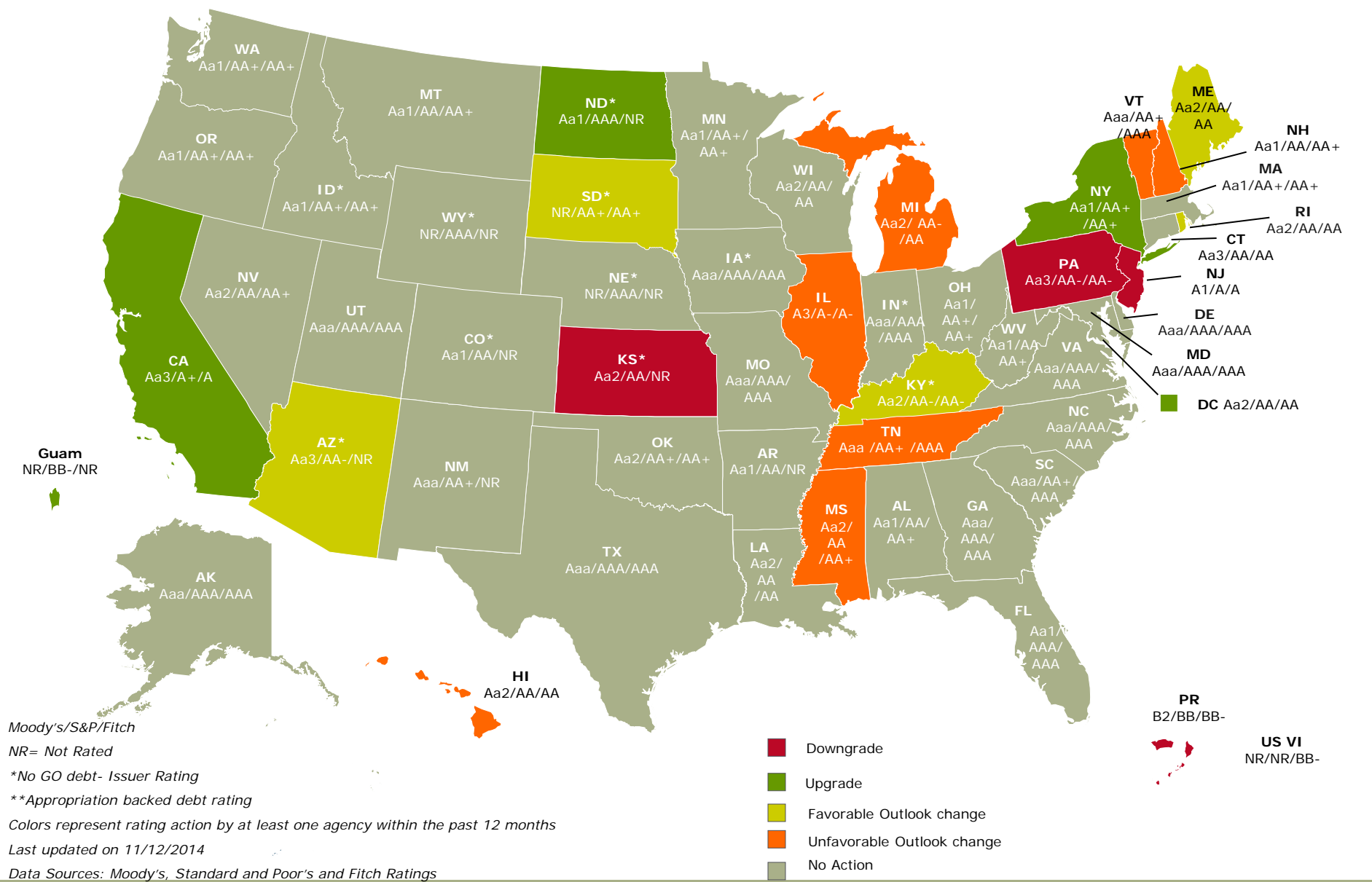
6 Month Rating Action Heat Map: 6/2014 – 11/2014



Moody's/S&P/Fitch
NR= Not Rated
*No GO debt- Issuer Rating
** Appropriation backed debt rating
Colors represent rating action by at least one agency within the past 6 months
Last updated on 11/12/2014

Data Sources: Moody's, Standard and Poor's and Fitch Ratings

12 Month Rating Action Heat Map: 12/2013 - 11/2014



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