

800 So. Victoria Ave., Hall of Administration, Ventura, CA 93009 http://www.ventura.org http://www.vcnewschannel.com

NEWS RELEASE

September 9, 2016

County opens recruitment for position on Retirement Board

VENTURA, Calif. – The County of Ventura has begun the recruiting process for a seat on the board of directors for the Ventura County Employees' Retirement Association (VCERA). The association is responsible for providing retirement, death and disability benefits to its members and their beneficiaries.

The open position is for one of the four seats designated for public members. To be eligible for the position, an applicant must be a registered voter, meaning:

- United States citizen
- Resident of Ventura County
- 18 years of age, or older
- Not found mentally incompetent by a court of law
- Not currently on parole

Applicants must not be connected with the County in any capacity. Not necessarily required, but beneficial are knowledge, skills, and abilities in institutional investment and pension fund administration.

VCERA board members are responsible for overseeing the governance of the association; investments and funding; benefits administration; operations; financial, actuarial and accounting functions; human resources; communications; employee appointments; and monitoring and reporting. The appointment to the board is to fill the remainder of the unexpired 3-year term, ending January 4, 2017. Given the short time remaining on the current term, the County Executive Office anticipates recommending the successful candidate for the current term opening will also be nominated for appointment to the new 3-year term beginning January 4, 2017. Board members can be compensated \$100 per meeting and will receive compensation for approved expenses. The Board generally meets on Mondays twice per month.

Persons interested in being considered for the position should submit an application (<u>http://vcportal.ventura.org/CEO/COB/docs/Appointment_Application.pdf</u>) by no later than 5:00 PM, Friday, September 23, 2016 (or sooner) to:

Brian Palmer Chief Deputy Clerk of the Board 800 S. Victoria Ave. #1920 Ventura, CA 93009 (805) 654-2251 brian.palmer@ventura.org

Media Contact: Matt Carroll, Assistant County Executive Officer, (805) 654-2864

Mike Powers County Executive Officer

CONTACT: Bill Nash Public Information Officer TEL: (805) 654-2640 FAX: (805) 658-4500



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