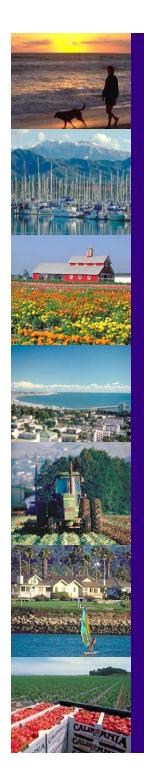


Deferred
Compensation,
Retirement &
Social Security



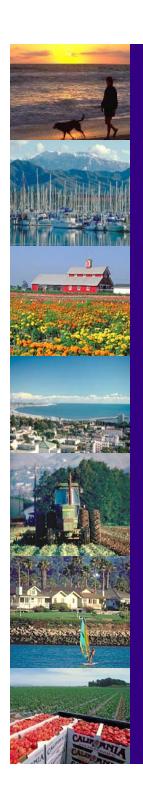
Deferred Compensation Program

- Voluntary retirement savings program to supplement your pension
- Two plans
 - 401(k) Shared Savings Plan
 - Section 457 Plan (before-tax) /Section 457 Roth (after-tax)
- Contributions for the 401(k) and the 457 Plan made through payroll on a pre-tax basis
- Contributions for the 457 Roth made through payroll on an after-tax basis
- All contributions are immediately vested



Deferred Compensation Program

- Wide choice of investment options
 - Core options
 - Mutual Fund Window
 - BrokerageLink account
 - Managed account
- Enroll anytime no open enrollment period
- Rollover funds from an IRA or another employer's 401(k), 401(a), 457, 457 Roth, 403(b) or other qualified plan into the County Plans



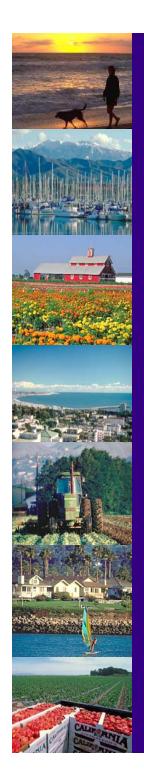
The Power of Compound Interest Invest now. Thank yourself later!



"Michelle"
25 years old
Saves \$5,000/yr
for 10 years and
then maintains
account
(\$50k invested)



"Bill"
35 years old
Starts saving
\$5,000/yr for 30
years
(\$150k invested)



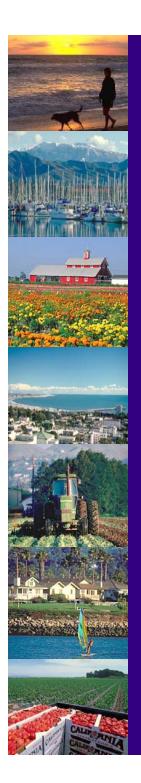
The Power of Compound Interest (cont.)



Assuming a 7.75% annual rate of return, Michelle's portfolio of \$50,000 would grow to \$1.1 million by the time she hits 65 years.



Assuming the same rate of return, Bill's portfolio would ultimately grow to \$662,000 by age 65.



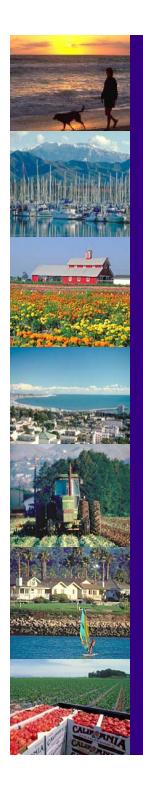
Eligibility

- 401(k) Shared Savings Plan
 - Regular County employee with a work schedule of at least 40 hours a biweek
- Section 457 Plan
 - Regular County employee with a work schedule of at least 40 hours a biweek if represented by CNA, SPOAVC, or IUOE
 - All other regular County employees, and employees in the CNA Per Diem Unit, regardless of work schedule



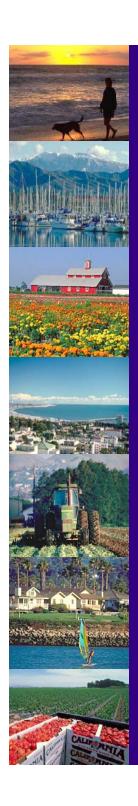
401(k) Shared Savings Plan

- Contribution is a percentage of regular earnings
 - Minimum: Varies by bargaining group
 - Maximum: 100% of available income after mandatory deductions
- Matching contributions for some groups
 - Refer to current Plan Information flyer
- Loan provision
- Distributions may be subject to 10% early withdrawal penalty prior to age 59½
- Distributions are taxed as regular income



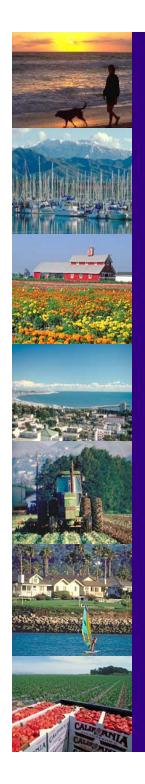
457 Plan

- Contribution is a dollar amount
 - Minimum: \$10.00
 - Maximum: All of your available income after mandatory deductions
- No matching contributions or loan provision
- IRS-mandated waiting period
 - Contributions generally start the first payday in the month following the month you enroll in the Plan
- No early withdrawal penalty
- Distributions are taxed as regular income



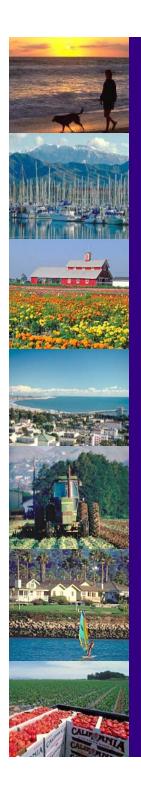
457 Roth

- Same mandates as before-tax option
- Contributions are made after-tax and are subject to federal and state tax
- Money grows tax free
- Distributions are tax free if you meet the requirements of a qualified distribution:
 - Account held for a 5-taxable year period from initial contribution
 - Must be at least 59^{1/2} at time of withdrawal



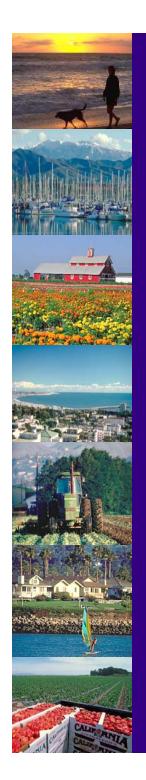
2015 IRS Plan Limits

- 401(k) Contribution Limit
 - **-** \$18,000
 - Age 50 and over \$24,000
- 457 Contribution Limit / Roth 457 Limit (Combined)
 - **-** \$18,000
 - Age 50 and over \$24,000
- Both Plans combined
 - **-** \$36,000
 - Age 50 and over \$48,000



How to Enroll

- Enrollment directly through Fidelity
- Fidelity receives your eligibility information when you receive your first paycheck
- Three enrollment options:
 - Online: http://netbenefits.com/easy
 - Online: http://netbenefits.com/ventura
 - Phone: 800/343-0860



Enroll in 60 seconds

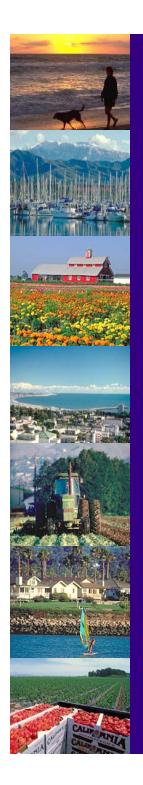
- Logon to: http://netbenefits.com/easy
- Select from three starting contribution rates
- Select or opt-out of annual increase program
- Placed in target date fund investment option
- Desktop computer or mobile device





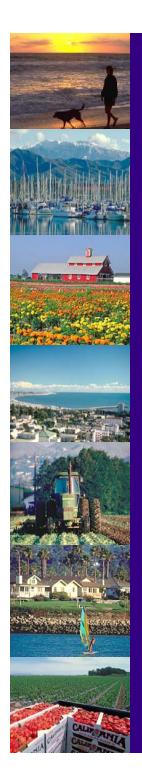
Online Enrollment

- Go to http://netbenefits.com/ventura
- Create a personal identification number (PIN)
- Logon using your newly-created PIN
- Select the Plan(s) you want to enroll in
- Follow the step-by-step instructions to complete your enrollment
- Don't forget to designate your beneficiaries
- For additional security, set up a Customer ID#



Online Tools

- Check your account balance
- Print a statement
- Set up online statements
- Change your investment elections
- Review your asset allocation
- Change your contribution amount
- Add or change your beneficiary
- Go Green elect to go paperless
- Full View, online workshops, calculators . . .



Contact Information

- Fidelity Investments
 - **-** 800/343**-**0860
 - http://netbenefits.com/ventura
- Fidelity Investments for rollovers
 - Thomas Huerta -818/914-9870
- Deferred Compensation Program
 - 805/654-2620
 - deferred.compensation@ventura.org



For a bright financial future