

Draft Lease Update Provided by the Facilitator

The Lease Update Committee held two meetings in November, ultimately developing a Draft Lease with Committee recommendations. Since then County Counsel has reviewed the Committee revisions and provided comments. Risk Management is reviewing insurance requirements and has already made some recommendations as well. Additionally, County Counsel has sent a request to the FAA to review the Draft Lease for compliance with their policies.

The Committee received the Draft Lease with County feedback on December 19th. It will not be released to the broader stakeholder base until the County receives the feedback from the FAA.

Below is the expected process for the remainder of the Committee's efforts:

1. County Counsel sent a letter to the FAA, Compliance office, for their review of the Draft Lease (December 15)
2. The Draft Lease was provided to the Committee for internal Committee review only. (December 19)
The reason the Draft Lease cannot be released to the public and broader stakeholder groups is because the County can only allow a draft Lease in the public arena that is legally defensible. It is also an attempt to reduce confusion or unnecessary concern with anything in the Draft Lease since the FAA has not provided feedback yet and the Draft is still under Committee review.
3. Once the FAA provides feedback to the County, if the FAA responds all is okay, then the Committee moves forward. If the FAA recommends changes, the Committee will hold another committee meeting (or conference call) first to discuss, then publish the Draft for the larger stakeholder group.
4. The Draft Lease will be placed on the website and Airport staff will collect feedback as well as the Committee will collect comments from tenants. Committee will reconvene to discuss any new key issues that need resolution. (Anticipate a 30 day comment period with a Committee meeting following the comment period)
5. Airport and Committee will host a Town Hall Meeting to share the process and outcome of Committee efforts.
6. Possible conference call or reconvening of Committee, if any new issue(s) are identified at the Town Hall
7. Presentation on final Draft Lease at Airport Commission
8. Presentation on final Draft Lease at Airport Authority
9. Presentation on final Draft Lease at Ventura County Board of Supervisors