



FY 2019-20

PROPOSED BUDGET

MAY 7, 2019



CURRENT YEAR ACCOMPLISHMENTS

Camarillo View-Port Completed

Brought High Speed Internet to Business Park

Taxiways G and F shoulder stabilization

Negotiated RKR Commercial Hangar Lease

Completed County Hangars electrical upgrade

Building and Safety Approval for NE County Hangars

Leased three-acre parcel at Oxnard

BUDGET HIGHLIGHTS

Sustainable Cash Flow

Approximate Net Operating Income \$1.4M

Increase in total revenue \$735.7K (11.3%)

- Higher tenant occupancy in Camarillo Business Park
- Favorable interest rates on investment revenue
- Scheduled CPI rent increase for Hangars and Tie-downs

Decrease in services and supplies expense
\$48.8K (-2.2%)

- Camarillo Business Park improvements
 - Plan for improvements and evaluate installation of elevator (\$100K)
- Continue with maintenance of County hangars (\$100K)
- Reduced other costs as needed

BUDGET HIGHLIGHTS

Labor expense increase \$290.5K (8.8%)

- Maintenance Positions reclassification to Airport Specific \$21K
- Group Insurance and COL adjustments \$49K + Workers' Comp \$164K
- Airport Operations Officers Safety Retirement increase of \$144.5K but decrease in projected salary (-\$60K)

Calculated depreciation expense down by \$231.8K (10.6%)

Projected Cash Balance of \$8.1M at year end

- CMA North East Hangar Development - \$9.2M
- New County Owned Hangar rent - two months ~ \$54.2K

PERFORMANCE MEASURES

Measure	FY 2017-18	FY 2018-19	FY 2019-20
			<u>(Projections)</u>

Corrective Actions

FAA & State Inspections	10	0	0
-------------------------	----	---	---

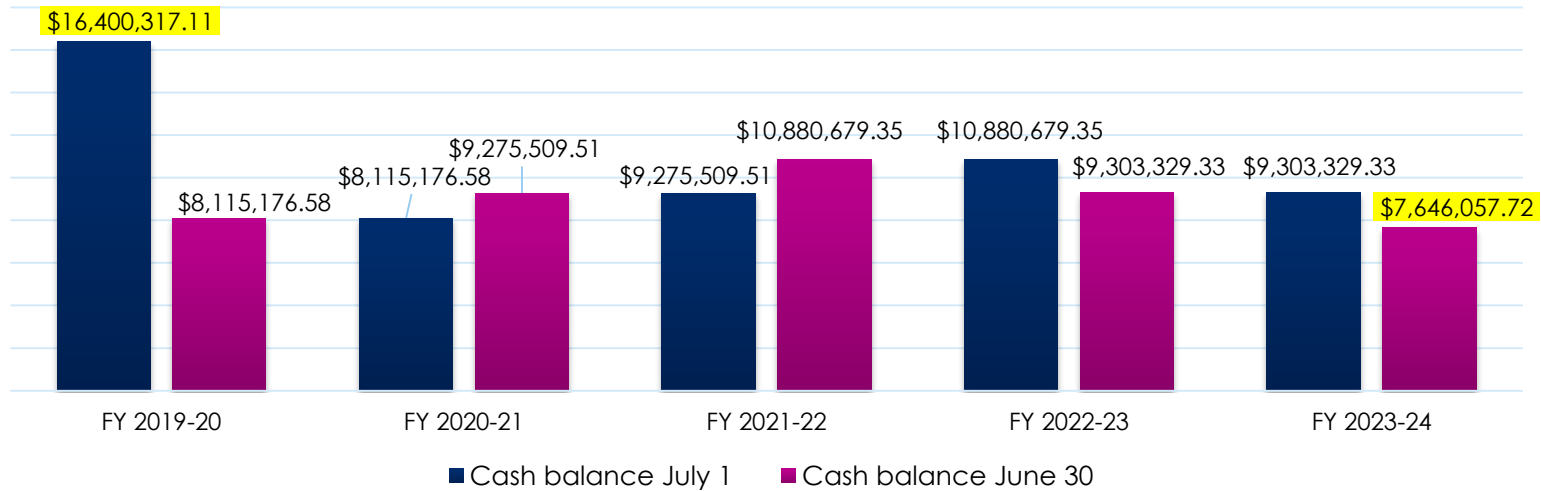
Noise Complaints

Oxnard Airport	15	35	30
Camarillo Airport	11	10	30

Vehicle Pedestrian Deviations

Oxnard Airport	1	0	0
Camarillo Airport	0	0	0

*Performance measures are in accordance with the County Strategic Plan Focus Area 3 - Robust Infrastructure and Sustainable Environment: Goal 2, Objectives 1 and 3.



ESTIMATED CASH FLOW ANALYSIS

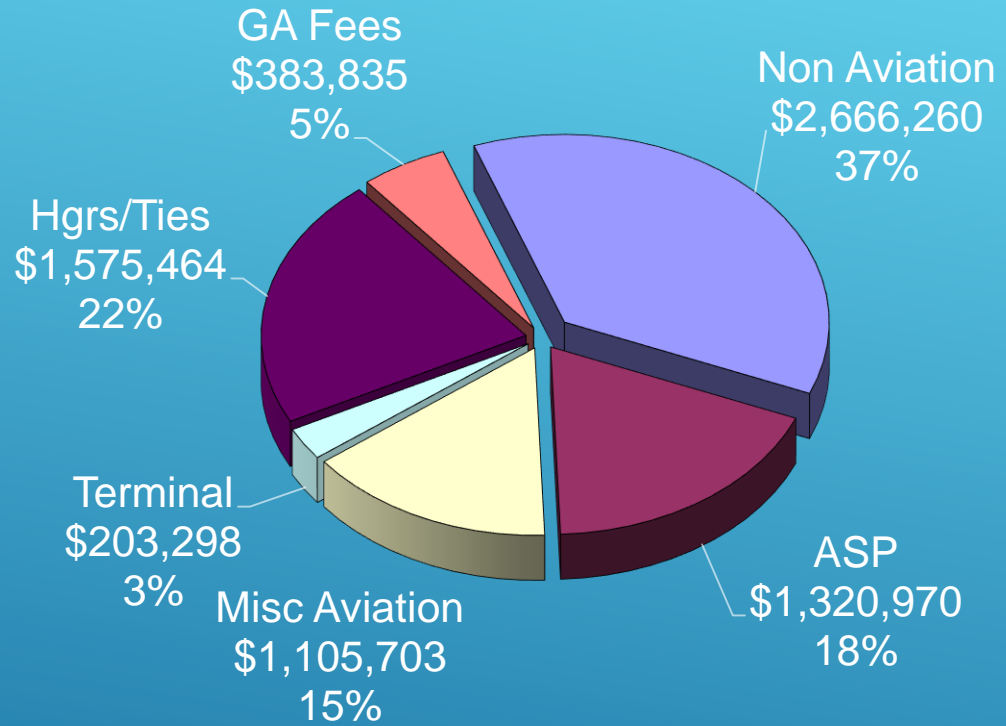
* Projected cash balance would be adjusted by adding or subtracting projects in the CIP.

- FY 2019-20 reflects construction of NE hangar development at Camarillo airport.
- FY 2019-20 reflects partial rent revenue of \$50K for the rental of 41 new hangars.
- FY 2020-21 and after, reflect additional projected full-year rent revenue of \$325K for the new NE County hangars.

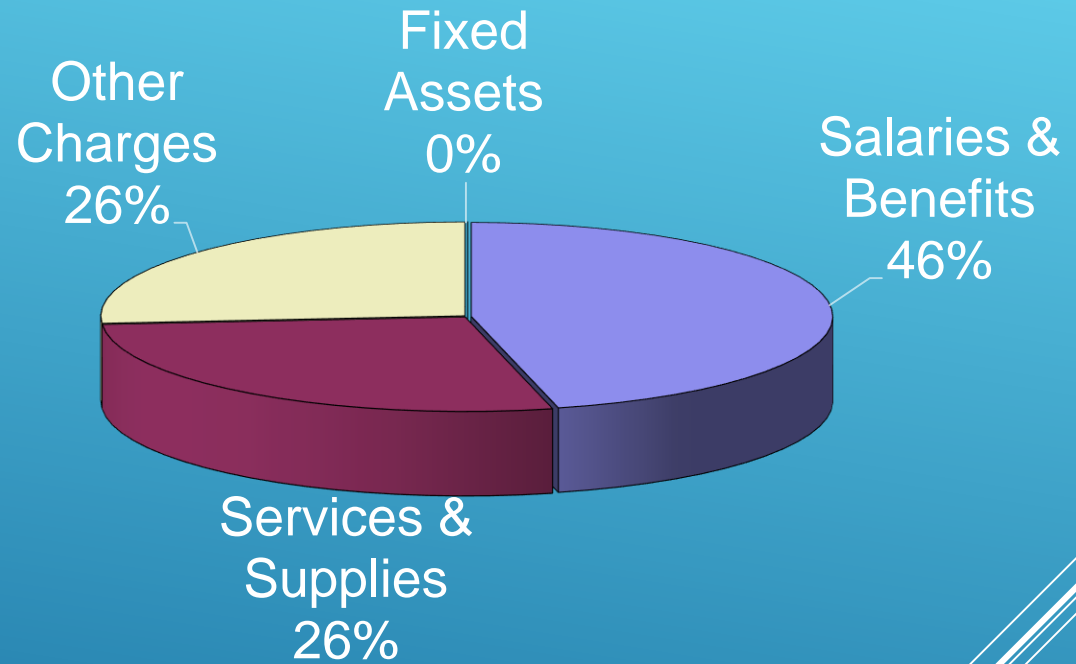
	2018-19 BUDGET	2019-20 PROPOSED BUDGET	VARIANCE
APPROPRIATIONS			
SALARIES AND EMPLOYEE BENEFITS	3,311.2	3,601.7	290.5
SERVICES AND SUPPLIES	2,199.7	2,150.9	(48.8)
DEPRECIATION EXPENSE	2,181.7	1,949.9	(231.8)
OTHER CHARGES (LOAN, CUE & UNCOLLECTABLE A/R)	108.5	99.6	(8.8)
FIXED ASSETS	-	-	-
OTHER FINANCING USES	-	-	-
TOTAL APPROPRIATIONS	7,801.0	7,802.2	1.1
			-
REVENUE			-
LICENSES, PERMITS & FRANCHISE	83.5	9.4	(74.1)
FINES, FORFEITURES & PENALTY	14.3	13.7	(0.5)
REV-USE OF MONEY & PROPERTY	6,395.2	7,199.3	804.1
INTERGOVERNMENTAL REVENUE	-	-	-
CHARGES FOR SERVICES	11.3	7.4	(3.8)
MISCELLANEOUS REVENUES	15.6	25.6	10.1
GAIN/LOSS DISPOSAL OF FIXED ASSET	-	-	-
RESIDUAL EQUITY TRANSFER IN	-	-	-
TOTAL REVENUE	6,519.8	7,255.5	735.7
			-
NET COST	1,281.2	546.6	(734.6)
NET COST WITHOUT DEPRECIATION	(900.4)	(1,403.2)	(502.8)

DEPARTMENT OF AIRPORTS PROPOSED BUDGET

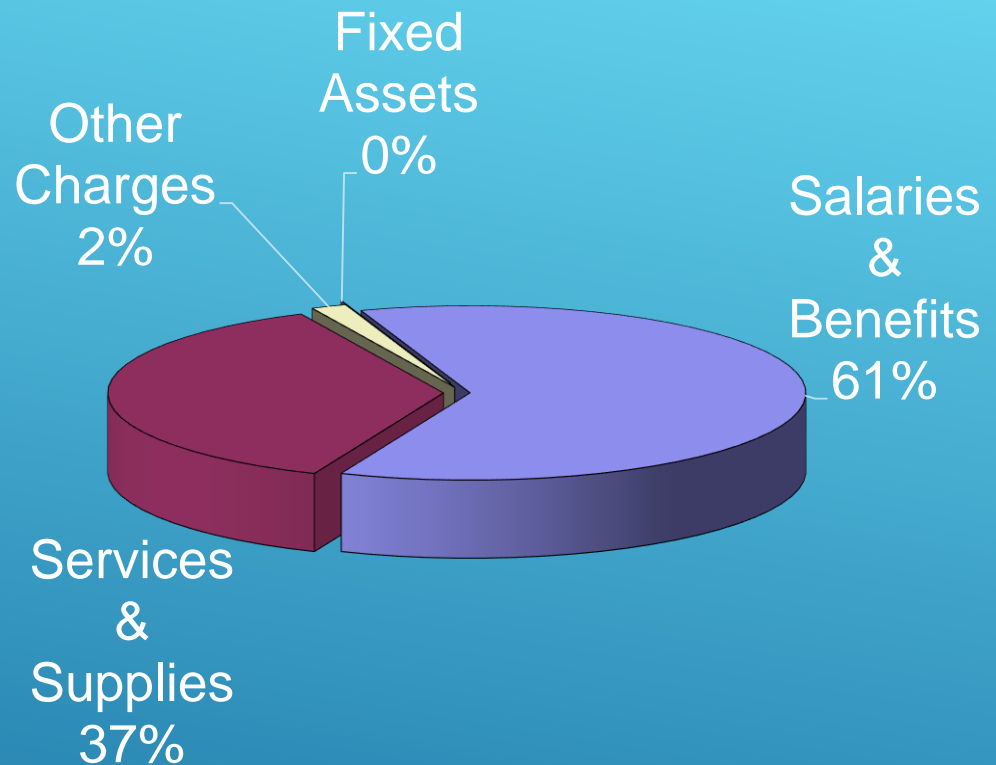
COMBINED REVENUES BY SOURCE \$7,255,531



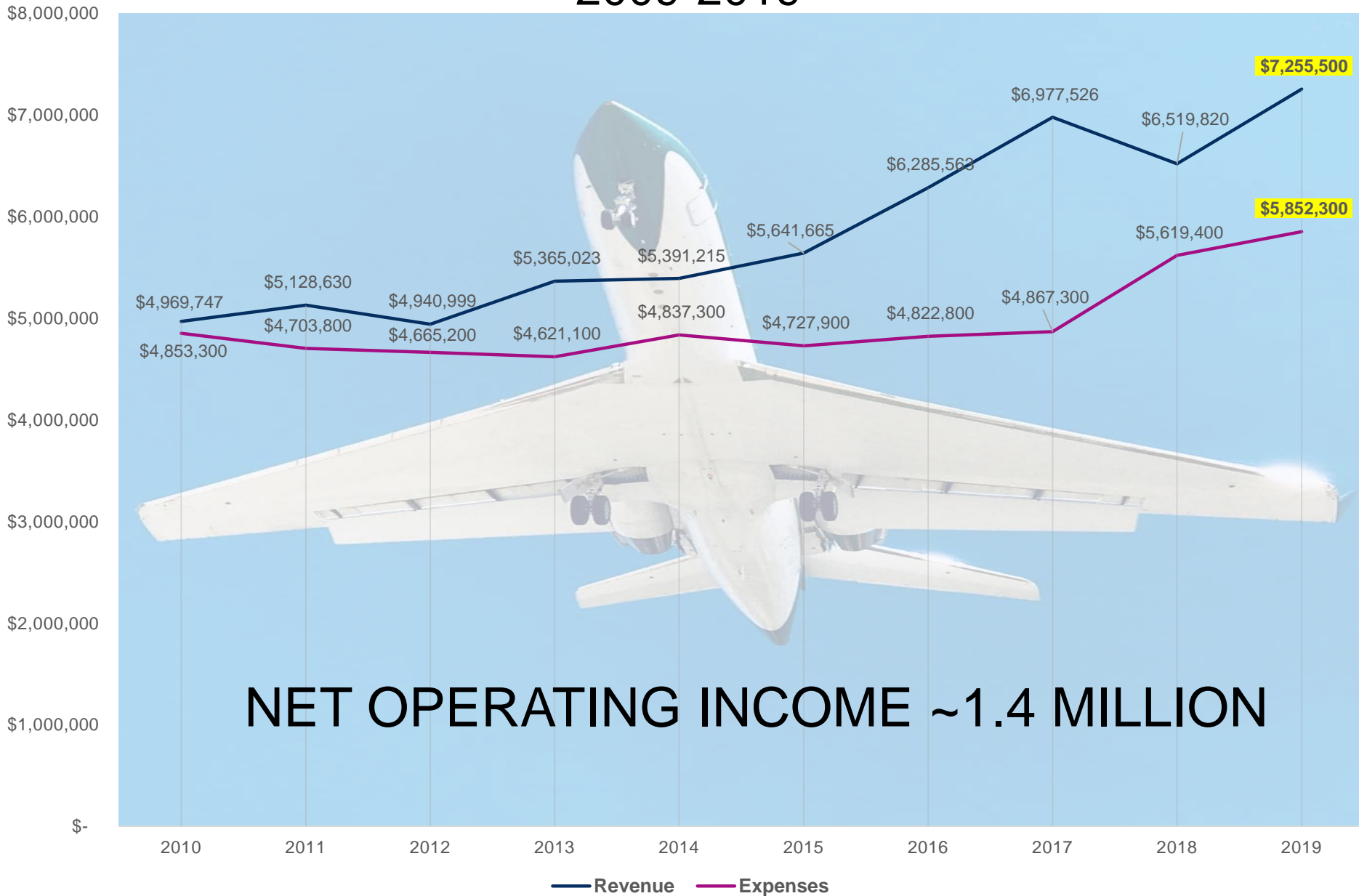
**COMBINED
AIRPORT
APPROPRIATIONS
INCLUDING
DEPRECIATION
\$7,802,200**



**COMBINED
AIRPORT
APPROPRIATIONS
WITHOUT
DEPRECIATION
\$5,852,300**



REVENUE AND EXPENSES BUDGET TRENDS 2009-2019



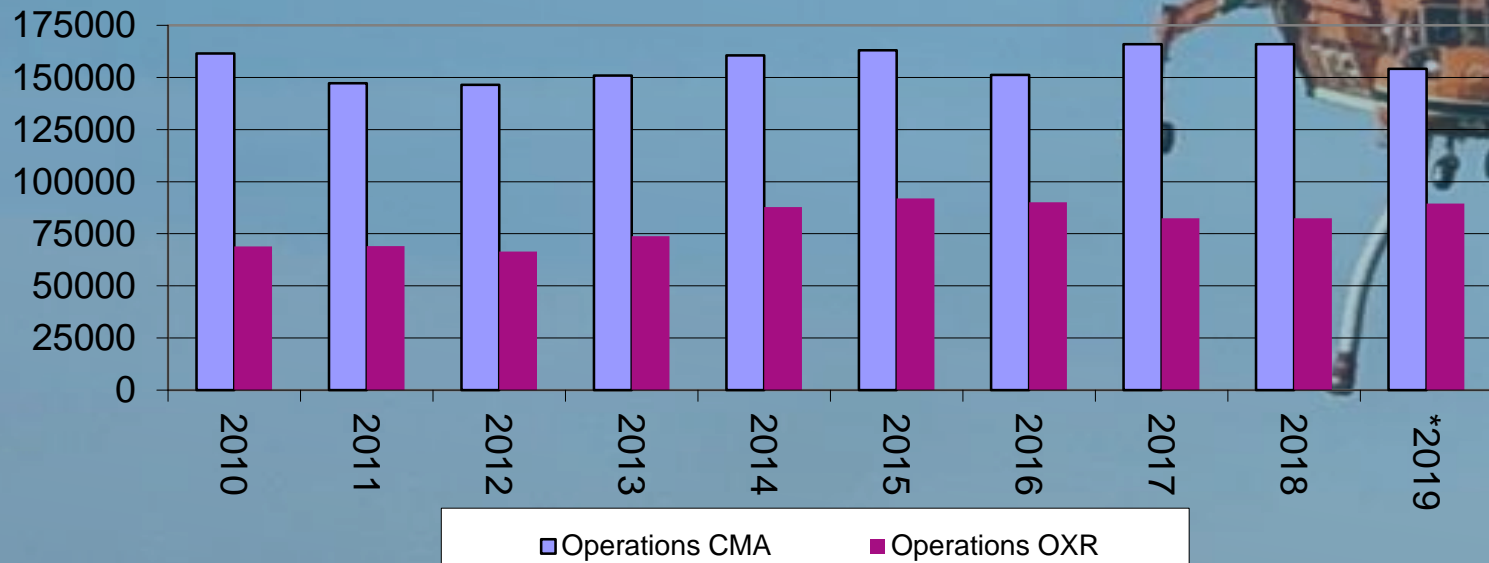
CAMARILLO AIRPORT

OXNARD AIRPORT

	2018-19 BUDGET	2019-20 PROPOSED BUDGET	VARIANCE		2018-19 BUDGET	2019-20 PROPOSED BUDGET	VARIANCE
APPROPRIATIONS							
SALARIES AND EMPLOYEE BENEFITS	2,294.1	2,490.6	196.4		1,017.1	1,111.2	94.1
SERVICES AND SUPPLIES	1,630.7	1,576.8	(53.9)		569.0	574.1	5.2
DEPRECIATION EXPENSE	1,095.8	992.9	(102.9)		1,085.8	957.0	(128.9)
OTHER CHARGES (LOAN, CUE ASSESSMENT & UNCOLLECTABLE A/R)	93.5	84.6	(8.8)		15.0	15.0	-
FIXED ASSETS	-	-	-		-	-	-
OTHER FINANCING USES	-	-	-		-	-	-
TOTAL APPROPRIATIONS	5,114.2	5,145.0	30.8		2,686.9	2,657.3	(29.6)
			-				-
REVENUE			-				-
LICENSES, PERMITS & FRANCHISE	74.4	6.3	(68.1)		9.0	3.1	(6.0)
FINES, FORFEITURES & PENALTY	9.1	10.1	0.9		5.1	3.7	(1.5)
REV-USE OF MONEY & PROPERTY	5,140.1	5,889.2	749.1		1,255.1	1,310.1	55.0
INTERGOVERNMENTAL REVENUE	-	-	-		-	-	-
CHARGES FOR SERVICES	11.3	7.4	(3.8)		-	-	-
MISCELLANEOUS REVENUES	15.3	23.2	7.9		0.2	2.4	2.2
TOTAL REVENUE	5,250.3	5,936.3	686.0		1,269.6	1,319.3	49.7
			-				-
NET COST	(136.1)	(791.3)	(655.2)		1,417.3	1,338.0	(79.3)
			-				-
NET COST WITHOUT DEPRECIATION	(1,231.9)	(1,784.3)	(552.4)		331.5	381.0	49.6

CAMARILLO AND OXNARD INDIVIDUAL BUDGETS

ANNUAL OPERATIONS 10 YEAR HISTORY AND *CURRENT YEAR PROJECTION



**THE FAA CLASSIFIES CMA AS A NATIONAL ASSET
AND OXR AS A REGIONAL ASSET.**

Capital Projects



	BASE			FUNDING SOURCE	
	COST	REVENUE	NET COST	FAA 9351	State 9252
CAPITAL PROJECTS - GRANT FUNDED					
2019 Taxiway H Rehabilitation	482.1	455.6	26.5	433.9	21.7
NEPA & CEQA Environmental Reviews for 2023-24 RWY & TWY Reconstruction	275.0	259.9	15.1	247.5	12.4
	757.1	715.4	41.6	681.4	34.1
CAPITAL PROJECTS - NON-GRANT FUNDED					
DOA Admin. Parking Lot & Post Ave. North Parking Lot Rehabilitation	50.1		50.1	AEF	
Airfield Security Camera System Upgrades	125.0		125.0	AEF	
Airport Beacon Replacement	40.0		40.0	AEF	
Solar Power Development	300.0		300.0	AEF	
Roof Survey Update	10.0		10.0	AEF	
Facility HVAC Survey	10.0		10.0	AEF	
Facility Records Management System, Phase 1	50.0		50.0	AEF	
	585.1	-	585.1		
CAPITAL PROJECTS - GRANT FUNDED	757.1	715.4	41.6		
CAPITAL PROJECTS - NON-GRANT FUNDED	585.1	-	585.1		
TOTALS	1,342.2	715.4	626.7		

CAMARILLO AIRPORT CAPITAL BUDGET

	BASE			FUNDING SOURCE	
	COST	REVENUE	NET COST	FAA 9351	State 9252
CAPITAL PROJECTS - GRANT FUNDED					
Final Design for FY 2020-21 Runway Reconstruction	640.0	604.8	35.2	576	29
Drainage Study and NEPA-CEQA Environmental Review Amendment for OXR Runway Safety Area	125.0	118.1	6.9	113	6
Final Design for FY 2021-22 Taxiway Connector and RSA Reconstruction	400.0	378.0	22.0	360	18
	1,165.0	1,100.9	64.1	1,048.5	52.4
CAPITAL PROJECTS - NON-GRANT FUNDED					
Terminal Parking Lot Rehabilitation	93.3	-	93.3	AEF	
Roof Survey Update	5.0	-	5.0	AEF	
Facility HVAC Survey	2.5	-	2.5	AEF	
	100.8	-	100.8		
CAPITAL PROJECTS - GRANT FUNDED	1,165.0	1,100.9	64.1		
CAPITAL PROJECTS - NON-GRANT FUNDED	100.8	-	100.8		
TOTALS	1,265.8	1,100.9	164.9		

Roads & Lighting



	BASE			FUNDING SOURCE	
	COST	REVENUE	NET COST	CUE	AEF
CAPITAL PROJECTS - GRANT FUNDED					
Airport Way & West Durley Ave. Rehabilitation	78.5	26.2	52.3	26.2	-
TOTALS	78.5	26.2	52.3	26.2	-



QUESTIONS?